

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR, MANGALURU-575025



MINUTES FOR THE 64th MEETING OF FINANCE COMMITTEE

Date : Friday, 24th October 2025

Time : 03.30 PM

Venue: CCMT Meeting Hall / Through Google Meet



NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA (NITK), SURATHKAL

Proceedings of the 64th Meeting of the Finance Committee
of NITK Surathkal held on Friday, 24th October 2025 at 3:30 PM
in CCMT Hall, NITK, Surathkal/ through Google Meet

Members Present:

Name	Participation Mode
1 Shri B.V.R. Mohan Reddy Founder and Executive Chairman, Cyient Limited, 1020, Road No. 46, Jubilee Hills, Hyderabad-500033	Chairperson & Member In-person
2 Prof. B. Ravi Director, NITK, Surathkal, Mangaluru-575025	Director & Member In-person
3 Ms. Saumya Gupta, IAS Joint Secretary (TE), Dept. of Higher Education Ministry of Education (Shiksha Mantralaya) Shastri Bhawan, New Delhi-110001	Member Online mode-Google meet
4 Sh. Sanjog Kapoor JS&FA, Integrated Finance Bureau Ministry of Education (Shiksha Mantralaya) Shastri Bhawan, New Delhi - 110001. Represented by: Sh. Mukesh Kumar Director (IFD), Dept. of Higher Education Ministry of Education (Shiksha Mantralaya) Shastri Bhawan, New Delhi-110001	Member Online mode-Google meet
5 Prof. Dwarakish G. S. Professor, Water Resources & Ocean Engg. Dept. NITK, Surathkal, Mangaluru-575025	Member In-person
6 Prof. Kumar G. N. Registrar (i/c), NITK, Surathkal, Mangaluru-575025	Member - Secretary In-person

Members who expressed their inability to attend the meeting:

1 Shri K. Ajith Kumar Rai Founder and Chairman, Suprajit Group of Companies Tara, 144/1, 4 th Main, Defence Colony, Indiranagar, Bengaluru-560038.	Member
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Prof. Kumar G.N., Registrar (i/c), welcomed the Chairperson and all other members of the Finance Committee (FC). After a brief discussion, and with the Chair's permission, the FC began its deliberations on the Agenda items.

64th FC Item 64.1	Reading and confirmation of the Minutes of 63rd Meeting of Finance Committee held on 20-08-2025 - Reg.
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The Finance Committee went through the minutes of 63rd Meeting of FC held on 20-08-2025. The Minutes were circulated to all members of the Committee via email dated 02-09-2025, and no further comments have been received. Hence, it is resolved to confirm the Minutes of the 63rd meeting of the Finance Committee.

64th FC Item 63.2	To consider the Action Taken Report on the resolutions of 63rd Meeting of Finance Committee held on 20-08-2025 - Reg.
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The 'Actions taken' on the resolutions passed in the 63rd Meeting of Finance Committee held on 20-08-2025 is reported here for discussion and approval. Ratification or information items that did not require any action are omitted.

63rd FC Item Number	Resolution Passed in 63rd Meeting of FC	Action Taken
63.3.1: To consider the Draft Annual Accounts for FY 2024-25 submitted to MoE on 30 th June 2025 - Reg.	1. The FC resolved to approve the Draft Annual Accounts for FY 2024-25. 2. The FC advised the Institute to frame a policy on utilization of Capital Account.	Further discussion is placed under Item 64.3.1.
63.3.2: To consider the proposed "Delegation of Financial Powers to Various Functionaries of the Institute" - Reg.	The FC resolved to approve the proposed 'Delegation of Financial Powers' document.	Resolution implemented
63.3.3: To consider the proposal for the recruitment (on contract basis) of Hindi Officer, Security Officer, Innovation Officer, Scientific Officer (2 posts), and Technical Officer (2 posts) - Reg.	1. The FC resolved to approve the proposal for the recruitment (on contract basis) of Hindi Officer, Security Officer, Innovation Officer, Scientific Officer (2 posts), and Technical Officer (2 posts), These appointments shall be made within the sanctioned strength of non-teaching staff positions in the Institute (Group-B, pay level-6). 2. The title of 'Innovation Officer may be changed to 'Technical Officer - IIC (Institute Innovation Cell)' or any other suitable title. 3. The qualifications, eligibility criteria, advertisement and selection process will be decided by the committee appointed by the Director, NITK	The consolidated list of all posts to be filled on contract basis and the relevant advertisement are placed under Item 64.3.2.
63.3.4: Nomination of new members to the Buildings & Works Committee	The FC resolved to nominate the following members to the Buildings & Works Committee of NITK, as per sub-statutes 12.1(iii) and (vi), for three years, or until further orders: 1. Prof. Gangadhar Mahesh, NITK 2. Shri B. Srinivas, CPWD 3. Shri S. Santhosh Naik, MESCOM The Institute may invite and induct the above members in the B&W Committee. Additional experts may be invited as and when required for the B&W Committee meetings	Resolution implemented. The BWC meeting with new members was held on 08-09-2025, and its recommendations are placed under Item 64.3.6.

64th FC Item 64.3	To consider the items placed before the present (64th) Meeting of Finance Committee [Meeting dated 24-10-2025] - Reg.
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ITEMS FOR DISCUSSION AND APPROVAL:

64th FC Item 64.3.1	To consider the Revised Final Accounts for FY 2024-2025 - Reg.
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The Finance Committee noted the contents of Agenda Note. NITK submitted its Draft Annual Accounts for FY 2024-2025 to MoE on 30-06-2025, and reported in the 63rd FC meeting held on 20-08-2025 (Item 63.3.1). Subsequently, CAG Bangalore sent its draft separate audit report (SAR) with certain observations, which were clarified / corrected by the Institute. The CAG sent a 'Nil' SAR (via letter dated 09-10-2025), advising that the revised final accounts be adopted by the Board and sent to the Government for placing in the Parliament. The FC also discussed the proposed policy for utilization of Internal Revenue Generation (IRG) toward capital expenditure. After discussion, the following resolutions were passed:

- “1. Finance Committee resolved to recommend to BoG its approval of the Revised Final Accounts for FY 2024-2025.
2. Finance Committee resolved to direct the Institute to utilize up to 50% of its IRG for repayment for HEFA loans, and the remaining IRG for capital expenditure, corpus and other expenditures, as required by the Institute”.

[Action Owner: Registrar i/c | Timeframe: On confirmation of the Minutes.]

64th FC Item 64.3.2	To consider the consolidated list of posts to be filled on contract basis and the advertisement for their recruitment - Reg.
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The Finance Committee noted the contents of Agenda Note. The Institute has significantly grown in terms of human resources (faculty, staff, students), activities and infrastructure. This calls for revisiting the list of contractual posts for carrying out various essential activities, especially those not covered by the Recruitment Rules of NITs. Accordingly, FC/BoG had approved some of the relevant contractual posts in previous meetings. The consolidated list of contractual posts is placed before the FC/BoG for approval and for permission to proceed with the recruitment. After discussion, the following resolutions were passed:

- “1. The FC resolved to approve the proposal for the recruitment of non-teaching staff (on contract basis), as listed below.
2. These appointments shall be made within the sanctioned strength of non-teaching staff positions, by keeping in abeyance equivalent regular posts.
3. The qualifications, eligibility criteria, advertisement and selection process will be decided by the committee appointed by the Director, NITK.”

SN.	Contractual Post	No. of posts	Currently valid till	Approved (FC/BoG)
1	Accounts Officer	1	22-04-2026	80 th BoG on 20.07.2025
2	Audit Officer	1	01-05-2026	80 th BoG on 20.07.2025
3	Scientific Officer (CRF)	2	---	80 th BoG on 20.08.2025
4	Technical Officer (MIS)	2	---	80 th BoG on 20.08.2025
5	Technical Officer (Innovation)	1	---	80 th BoG on 20.08.2025 (approved as Innovation Officer)
6	Hindi Officer	1	---	80 th BoG on 20.08.2025
7	Legal & IPR Officer	1	---	76 th BoG on 16.04.2024 (approved as Legal Officer)
8	Placement Officer	1	---	76 th BoG on 16.04.2024
9	Public Relation Officer	1	20-04-2026	76 th BoG on 16.04.2024



10	Media & Graphics Officer	1	---	76 th BoG on 16.04.2024 (approved as Graphics & Web Officer)
11	Medical Officer	1	31-07-2026	77 th BoG on 10.07.2024
12	Security Officer	1	02-08-2026	80 th BoG on 20.08.2025
13	Civil Engineer (Diploma/Graduate)	3	---	New
14	Electrical Engineer (Diploma/Graduate)	1	---	New
	Total Positions	18		

[Action Owner: Dean (FSW) | Timeframe: On confirmation of the Minutes.]

64th FC Item 64.3.3	To consider the proposed policy for Finance and Accounts Management - Reg.
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The Finance Committee noted the contents of the Agenda Note. In line with the approved "Delegation of Powers to Various Statutory Posts" (79th BoG held on 20-02-2025; Item 79.3.4), "Delegation of Financial Powers" (63rd FC/80th BoG held on 20-08-2025), and "Organization Structure" (80th BoG held on 20-08-2025; Item 80.3.9), it is proposed to restructure various sections and activities related to finance and accounts for enhancing the effectiveness, efficiency and transparency, as well as ensure compliance with GFR and other rules & regulations of the Government/ Institute.

The proposed Finance & Accounts Office will comprise 5 sections: (i) Finance Planning, (ii) Accounts-I, (iii) Accounts-II (including Cash), (iv) Purchase, and (v) Audit. Relevant key personnel will include Deputy Registrar (Finance), Assistant Registrar (Accounts), Assistant Registrar (Purchase), and Superintendent(s). Respective personnel, responsibilities, and work flow have been delineated. After discussion, the following resolution was passed:

"Finance Committee resolved to recommend to BoG its approval of the policy for Finance and Accounts Management for the smooth functioning of the relevant activities".

Action Owner: Director | Timeframe: On confirmation of the Minutes.]

64th FC Item 64.3.4	To consider the proposed policy for Institute Facility Reservation and Charges - Reg.
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The Finance Committee noted the contents of Agenda Note. The Institute has a number of facilities, which are utilized for regular academic, co-curricular, extra-curricular and official events. Depending on availability, these can be utilized for conferences and other suitable events organized by the Institute involving external participants, on a chargeable basis. Accordingly, the list of relevant facilities, reservation process, prescribed charges, and user responsibility have been delineated in the proposed policy. The FC advised to keep a single set of charges for ease of implementation. The following resolution was passed:

"Finance Committee resolved to recommend to BoG its approval of the Institute Facility Reservation Policy, and the respective charges are listed below".

SN	Facility / Venue*	Capacity	Purpose / Suitability	Rate/day [§]
1	Main Seminar Hall	200	Training programs, student club activities, alumni	₹ 2,000
2	Main Building Pavilion	400	Institute events, student club activities, alumni events	₹ 2,000
3	E-Library DLC-1	60	FDP, MDP, summer / winter school programs	₹ 8,000
4	E-Library DLC-2	60	FDP, MDP, summer / winter school programs	₹ 8,000
5	LHC-A Seminar Hall	175	Conferences, training programs, workshops	₹ 4,000
6	LHC-C Seminar Hall	406	Conferences, Institute events, cultural programs	₹ 8,000
7	LHC-C Senate Hall	80	FDP, MDP, summer / winter school programs	₹ 4,000
8	LHC-C/ D Classroom	108	Tutorial sessions, conference paper presentation	₹ 2,000
9	CIDS-Seminar Hall-1	108	FDP, MDP, summer / winter school programs	₹ 4,000
10	CIDS-Seminar Hall-2	108	FDP, MDP, summer / winter school programs	₹ 4,000
11	Department Classroom*	~60	Seminars, symposium, workshops	₹ 2,000
12	Department Seminar Hall*	~60	Conferences, training programs, workshops	₹ 4,000
13	Silver Jubilee Auditorium	1150	Institute events, cultural programs, alumni events	₹ 20,000
14	Student Activity Centre	2000	Student club activities, festivals, alumni events	₹ 4,000
15	Game Court (TT, etc.)	50	Sports exhibition, tournaments	₹ 4,000
16	Gymkhana	200	Indoor events, student club activities, tournaments	₹ 2,000
17	Playgrounds	1000	Sports competitions, tournaments, gatherings	₹ 4,000
18	Consumer Society Premises	-	Exhibitions, promotions, student club activities	₹ 2,000
19	Beach Premises (in NITK)	200	Get-together / high tea for various programs	₹ 8,000
20	Vikram Sarabhai Dining Hall	200	Lunch/dinner for conferences and Institute events	₹ 4,000
21	Parking space near LHC-C [#]	-	Kiosks for poster presentations and exhibitions	₹ 4,000

* Department classroom/ seminar hall charges are not applicable for own (parent) department events.

[§] GST may be applicable for events involving external users as per prevailing rules. [#] Per exhibition outlet or kiosk.

[Action Owner: Director | Timeframe: On confirmation of the Minutes.]

64th FC Item 64.3.5	To consider the proposal for Group Medical Insurance Scheme - Reg.
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There is a need to implement Group Medical Insurance Scheme (GMIS) for NITK's regular employees, pensioners and their (eligible) dependents. A committee has been constituted to study similar schemes in other institutes, and evolve a comprehensive proposal for NITK. The FC members advised drafting a scheme for Term Insurance also, which is available in some IITs. After discussion, the following resolution was passed:

"Finance Committee resolved to advise the Institute to evolve comprehensive proposals for Group Medical Insurance and Term Insurance, and place them before FC/BoG for approval".

Action Owner: Dean (FSW) | Timeframe: On confirmation of the Minutes.]

64th FC Item 64.3.6	To consider the proposal for honorarium and sitting fees for external invited experts - Reg.
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The Finance Committee noted the contents of Agenda Note. During the 62nd FC / 79th BoG meetings held on 20-02-2025 (Item No. 62.3.9), the FC/BoG had approved the proposal for enhancing the honorarium / sitting fee for invited expert lectures, meetings of statutory

committees, selection committees and PhD thesis evaluation. Following the above approval, the Institute identified the need to add a few items. The FC reviewed the consolidated list of all such honorariums / sitting fees. After discussion, the following resolution was passed:

"Finance committee resolved to recommend to BoG its approval of the honorarium / sitting fee for various activities as given below".

S.N.	Category	Earlier Prevailing Honorarium	Approved Honorarium / Sitting Fee (FC 62.3.9)	Final Proposed Honorarium / Sitting Fee
A	Thesis Evaluation			
1	PhD Thesis Evaluation (Foreign Examiner)	\$ 300	\$ 500	\$ 500
2	PhD Thesis Evaluation (Indian Examiner)	₹ 5000	₹ 7000	₹ 7000
3	PhD Thesis Viva Voce Examination	₹ 5000	₹ 7000	₹ 7000
4	M.Tech (R) Thesis Evaluation (Indian Examiner)	₹ 2000	Not proposed in 62 FC	₹ 3000
5	M.Tech (Res.) Thesis Viva Voce Exam	Nil	Not proposed in 62 FC	₹ 3000
6	M.Tech (Regular) Thesis Evaluation	₹ 800	Not proposed in 62 FC	₹ 3000
B	Committees / Speakers			
1	Senate Member	₹ 4000	₹ 7000	₹ 7000
2	Building & Works Committee Member	₹ 4000	₹ 7000	₹ 7000
3	Finance Committee Member	₹ 5000	₹ 7000	₹ 7000
4	BoG Member	₹ 5000	₹ 7000	₹ 7000
5	Selection Committee Member	₹ 5000	₹ 10000/day	₹ 10000/day
6	Invited Speaker (Conference/Workshop)	₹ 2000/hour (max.₹5000/day)	₹ 3000/hour (max.₹10000/day)	₹ 3000/hour; (max.₹10000/day)
7	Board of Studies	₹ 4000	Not proposed in 62 FC	₹ 7000
Note: TA/DA will be provided to invited experts as per Institute norms.				

Action Owner: Registrar i/c | Timeframe: On confirmation of the Minutes.]

64th FC Item 64.3.7	To consider the proposal for special allowances for Institute functionaries - Reg.
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The Finance Committee noted the contents of the Agenda Note. It is proposed to provide or enhance special allowances for Institute faculty who take up additional duties as Deputy Director, Dean, Associate Dean, Professor-In-Charge, Chief Warden, (PIC-Hostels), Hostel Warden, Q&M Warden, and Officiating Registrar/ Deputy Registrar. The FC opined that any changes in the honorarium or addition of new positions need to be approved by the Ministry. After discussion, the following resolution was passed:

"Finance Committee resolved to direct the Institute to send its proposal for the special allowances for functionaries, to the Ministry, for seeking consent, and place the same before the Board for approval prior to implementation".

Action Owner: Registrar i/c | Timeframe: On confirmation of the Minutes.]

ITEMS FOR RATIFICATION:

64th FC Item 64.3.8	Recommendations of 56th meeting of Buildings & Works Committee held on 08-10-2025 - Reg.
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The Finance Committee noted the recommendations of 56th B&WC meeting on 08-10-2025. Several new projects are proposed to be initiated, including faculty and staff quarters, girls hostel, library annex, healthcare center annex, mining department annex, refurbishing of center computer center, flood-lighting of sports grounds, additional floors for guest houses, and campus roads. The FC members went through the details, and felt that some of the estimates appear to be on the higher side. It was clarified that the construction cost is less than ₹ 4000, and the additional costs reflect furniture, air-conditioning, etc. It was suggested that for some of the projects such as the girl hostel, funds from CSR and Ministry of Social Justice could also be explored. After discussion, the following resolution was passed:

- “1. Finance Committee resolved to accord in-principle approval for major construction items using HEFA (Faculty apartments, Staff apartments, Ladies hostel, and Library Annex). The detailed designs and cost estimates will be placed before FC/BoG for final approval.*
- 2. Finance Committee resolved to approve the construction of other items using Grant-in-Aid, CSR and Alumni Endowment, listed in the table below.”*

SN	Project Title	Est. Cost (₹ Crore)	Funding Source
1.	Construction of 60 Faculty Apartments (Type-V) including civil, electrical, water supply, sanitary and allied services	64.19	HEFA
2.	Construction of 60 Non-Faculty Apartments (Type III & IV) including civil, electrical, water supply, sanitary and allied services.	52.85	HEFA
3.	Construction of Ladies Hostel [Block- 7] with 200 rooms (double occupancy), and two dining areas with kitchens, each of 750 capacity.	63.06	HEFA
4.	Construction of Library Annex (Knowledge Resource Centre)	34.17	HEFA
5.	Vertical extension (2 nd floor) of Homi Bhabha Guest House including renovation of existing building and installation of lift.	2.02	Grant-in Aid
6.	Vertical extension (2 nd floor) of Vikram Sarabhai Guest House including water supply, sanitary installation, internal electricals, street lighting, lift.	3.97	Grant-in Aid
7.	Refurbishing of Central Computer Centre (CCC).	3.35	Grant-in Aid
8.	Formation of approach roads to: (i) 33 kV substation, (ii) Food court kitchen, (iii) Hostel-1 to PG hostel mess, (iv) Rear side of Hostel-5.	0.78	Grant-in Aid
9.	Providing Flood Lighting for cricket & football grounds	4.36	Grant-in Aid
10.	Redevelopment of main roads and pavements in the campus	1.86	Grant-in Aid
11.	Construction of Mining Engineering Department Annex Building.	12.14	Grant-in Aid + CSR *
12.	Construction of Health Care Centre (HCC) Annex.	1.80	Alumni Endowment

Action Owner: Dean (P&D) | Timeframe: On confirmation of the Minutes.]

64th FC Item 64.3.9	Major consultancy works with high outsourcing value - Reg.
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The FC went through the Agenda Note. As per the “Framework for Execution of Institutional Consultancy Projects” approved in the 50th FC (Item No. 50.3.3) held on 31-08-2021, and

“Testing, Consultancy & Sponsored Research Projects - 2021” document, the outsourcing consultant payment is limited to 20% of the total consultancy fee. During FY 2024-25, NITK took up a few major consultancy projects wherein part of the work was outsourced to experts from IIT Madras. Since the outsourcing amount was more than 20%, these projects are placed before the FC for ratification. After discussion, the following resolution was passed:

“1. The Finance Committee resolved to approve the major consultancy projects listed in the agenda note placed in the meeting.”

“2. The Finance Committee resolved to increase the limit of payment for outsourcing work to 30% of the total consultancy fee. Projects wherein the limit is more than 30% shall be placed before the FC for approval.”

Action Owner: Dean (R&C) | Timeframe: On confirmation of the Minutes.]

ITEMS FOR INFORMATION:

64th FC Item 64.3.10	Major CSR (Corporate Social Responsibility) funding and alumni donations - Reg.
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The Finance Committee noted the contents of Agenda Note. During FY 2024-25 and till date, NITK received nearly ₹ 9.7 crores from CSR and ₹ 2.65 crore from Alumni. Prominent supports include ₹ 6 crores from Hutti Gold Mines Ltd., for instituting Professorial Chair in Mining Engineering; ₹ 1.39 crore from Maire Group, to set up one-ton Biogas plant in Paradeep, Odisha (scale up of NITK’s pilot plant); ₹ 1 crore from Subbanna Chenna Family & Folsom Rotary Foundation, for student scholarships; ₹ 92 lakh from Shri Padmanand Warriar (EE, 1981 batch) to set up Warriar H.E.A.R.T. Hub (AI for sustainable technologies); and ₹ 68 lakh from 1974 and 1999 alumni batches and NITK Alumni Association, for rain water harvesting (‘NITKere’). The FC appreciated the efforts and results of engaging with the alumni and corporates. Regarding Professorial Chairs, it was suggested to limit the agreement period to 10 years to address changes in interest rates and remunerations.

Action Owner: Dean (ACR) | Timeframe: On confirmation of the Minutes.]

64th FC Item 64.3.11	Any other item with the permission of the Chair
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64th FC Item 64.3.11.1	To consider the ratification of the sanction of enhanced rate of Dearness Allowance (DA) to the employees and Dearness Relief (DR) to the Pensioners/ Family Pensioners of this Institute with effect from 1st July 2025.
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FC Noted the contents of Agenda Note (Ref: Ministry of Finance letter No.1/4(i)/2025-E.II(B) dated 06-10-2025) and Ministry of Personnel, Public Grievances & Pensions Department of Pension & Pensioners' Welfare Letter No. 42/02/2024-P&PW dated 08-10-2025). After discussion, the following resolution was passed:

"The Finance Committee resolved to recommend to the BoG for approval and to ratify the action taken by the Institute in granting the following:

- "1. Enhanced rate of Dearness Allowance (DA) to the employees of this Institute from the existing rate of 55% to 58% of the Basic Pay;*
- 2. Enhanced rate of Dearness Relief (DR) to the Pensioners/ Family Pensioners of this Institute from the existing rate of 55% to 58% of the Basic Pension/ Basic Family Pension (including additional Pension/ Family Pension) - with effect from 1st July 2025".*

[Action Owner: Registrar i/c | Timeframe: On confirmation of the Minutes]

64th FC Item 64.3.11.2	To consider the ratification of transfer of pro-rata service benefits to the Indian Institute of Technology (IIT) Kanpur in respect of the services rendered by Dr. K.R. Guruprasad, Former Associate Professor, Department of Mechanical Engineering NITK-Reg.
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FC Noted the contents of the Agenda Note. After discussion, the following resolution was passed:

"The Finance Committee resolved to recommend to the BoG for approval and to ratify the action taken by the Institute".


Action Owner: Registrar i/c | Timeframe: On confirmation of the Minutes]

64th FC Item 64.3.11.3	Implementing direct rainwater harvesting project 'NITKere' phase-I to resolve the water shortage problem - Reg.
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To meet the water shortage in summer months, the Institute took up and implemented the first phase of the RWH project, by creating a reservoir of 30 million liters capacity in the North-East part of the campus. The FC appreciated the generous support of the alumni and NITK Hostel Trust, for this purpose. The total expenditure of ₹ 94.45 lakh was covered by NITK Alumni 1974 batch (₹ 30.36 Lakh), NITK Alumni 1999 batch (₹ 12.90 Lakh), NITK Alumni Association (₹ 25.00 Lakh), and NITK Hostel Trust (₹ 26.19 Lakh).

[Action Owner: Dean (P&D) | Timeframe: On confirmation of the Minutes.]

There were no other items. With the above, the meeting concluded by giving vote of thanks to the Chair and all members who participated.


(B.V.R. Mohan Reddy)
Chairperson, Finance Committee
NITK, Surathkal.
