

# NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR, MANGALURU-575025



## MINUTES FOR THE 59<sup>th</sup> MEETING OF FINANCE COMMITTEE

**Date :** April 16, 2024 (Tuesday)

**Time :** 03:00 PM

**Venue:** O/o The Joint Secretary (NITs)  
Shastri Bhawan  
New Delhi.



## राष्ट्रीय प्रौद्योगिकी संस्थान कर्नाटक, सुरत्कल

(राष्ट्रीय महत्व का संस्थान, भारत सरकार के एनआईटीएसईआर अधिनियम के तहत स्थापित)

मंगलूरु - 575 025, कर्नाटक राज्य, भारत

## NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

(An Institute of National Importance, Established under NITSER Act, Govt. of India)

Mangaluru - 575 025, KARNATAKA, INDIA.

Minutes of proceedings of 59<sup>th</sup> Meeting of the Finance Committee [FC] of National Institute of Technology Karnataka, Surathkal, held on 16-April-2024 (Tuesday) at 03:00PM in the Joint Secretary office, Shastri Bhawan, New Delhi.

### Members Present:

	Name		Mode of participation
1	<b>Dr. Vijay Sankeshwar</b> Chairman & Managing Director, VRL Logistics Ltd. Hubballi – 580023.	Chairperson	In-person
2	<b>Prof. B. Ravi</b> Director, N.I.T.K, Surathkal.	Member	In-person
3	<b>Ms. Saumya Gupta</b> , IAS (TR:2004) Joint Secretary (NITs), Govt. of India Dept. of Higher Education Ministry of Education (Shiksha Mantralaya) Govt. of India, Shastri Bhavan, New Delhi - 110 001.	Member	In-person
4	<b>Sh. Sanjog Kapoor</b> Joint Secretary & Financial Advisor Office of JS&FA, Integrated Finance Bureau Ministry of Education (Shiksha Mantralaya) Govt. of India, Shastri Bhavan, New Delhi - 110 001.  <b>Represented by: Shri Anil Kumar</b> Director – Finance, Integrated Finance Bureau Ministry of Education (Shiksha Mantralaya) Govt. of India, Shastri Bhavan, New Delhi - 110 001.	Member	In-person
5	<b>Shri K. Ajith Kumar Rai</b> Founder and Chairman, Suprajit Group of Companies Tara, 144/1, 4 <sup>th</sup> Main, Defence Colony Indiranagar, Bengaluru – 560038.	Member	In-person
6	<b>Prof. U. Shripathi Acharya</b> Professor, Department of Electronics & Communication Engineering NITK, Surathkal.	Member	In-person
7	<b>Shri K Ravindranath</b> , Registrar, NITK, Surathkal.	Member - Secretary	In-person

The Chairperson welcomed all the members to the 59<sup>th</sup> meeting of the Finance Committee.

After a brief discussion, with the permission of the Chair, the Finance Committee began its deliberations on Agenda items.

<b>59 FC Item No. 59.1</b>	<b>Reading and Confirmation of the Minutes of the 58<sup>th</sup> Meeting of the Finance Committee held on Monday, 29-January-2024 at 03:30PM in the CCMT Hall, NITK, Surathkal; and through Google Meet - Reg.</b>
	The Minutes of 58 <sup>th</sup> Meeting of Finance Committee held on Monday, 29-January-2024 were read. Since no comments have been received, the Finance Committee resolved to confirm the Minutes.

<b>59 FC Item No. 59.2</b>	<b>To consider Report on Action Taken on the resolutions of the 58<sup>th</sup> Meeting of the Finance Committee held on Monday, 29-January-2024 at 03:30 PM in the CCMT Hall, NITK, Surathkal; and through Google Meet – Reg.</b>
	<b>The Action Taken on the resolutions of the 58<sup>th</sup> Meeting of the Finance Committee were noted as follows:</b>

58 FC Item No. 58.3.1	To consider the Revised Budget Estimate 2023-24 and Budget Estimate for the Year 2024-25 - Reg.	Finance Committee noted the report on action taken.
58 FC Item No. 58.3.2	To consider the 'Constitution of Advisory Board for NITK/KREC Endowment Fund' - Reg.	Finance Committee noted and Approved
58 FC Item No. 58.3.3	To consider the proposal for the enhancement of emoluments to the 'Temporary Faculty' - Reg.	Finance Committee noted and Approved
58 FC Item No. 58.3.4	To consider the Pay Fixation of Dr. Arumuga Perumal D. (Application Number: AP9MLE4133) who has been appointed as Associate Professor in the Department of Mechanical Engineering against the NITK Recruitment Notification, vide Advertisement Ref. No.: 5210-Advt./Faculty-NITK-Estt./2023/B1, dated 24-05-2023 - Reg.	This matter has been discussed and the resolution of the FC is specified in FC Item No. 59.3.8
58 FC Item No. 58.3.5	To consider the ratification of sanction of enhanced rate of Dearness Allowance (DA) to the employees and Dearness Relief (DR) to the Pensioners/ Family Pensioners of this Institute with effect from 01.07.2023 - Reg.	Finance Committee noted and Approved
58 FC Item No. 58.3.6	To note the status of the work of "Construction of SKY-TRACK (Foot over bridge) across National Highway -66 to connect eastern and western parts of the campus" - Reg.	FC directed the Institute to take all measures to expedite the completion of work on the "Construction of SKY-TRACK (Foot-over-bridge) across NH-66 to connect Eastern and Western parts of the campus"
58 FC Item No. 58.3.7	HEFA term loan project (Window – I): To note the status of the work of "Construction of Lecture Hall Complex – Block - D" - Reg.	Finance Committee noted that the physical progress is 40% as on 16/04/2024
58 FC Item No. 58.3.8	To note the status of work of "Extension of electrical lines to the Campus Residential area from the 33kV substation" [IRG – Staff Development Fund] - Reg.	Finance Committee noted that the physical progress is 20% as on 16/04/2024
58 FC Item No. 58.3.9	To note the status of work of "Construction of Swimming Pool of size 50mx25m including dressing room, pump room, filtration system, electrical installations and Gallery" at an estimated cost of `796.00 lakh" [Debit Head: Alumni contribution/ Sports Fund/ Institute IRG] - Reg.	Finance Committee noted that the physical progress is 30% as on 16/04/2024
58 FC Item No. 58.3.10	To note the information on the loan disbursement taken from the HEFA Board towards Infrastructure projects (Till 31-December-2023) - Reg.	Finance Committee noted the Status

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59 FC Item No. 59.3	To consider the Items placed before the present (59 <sup>th</sup> ) Meeting of the Finance Committee [Meeting dated 16-April-2024] - Reg.
<b>ITEMS FOR DISCUSSION AND APPROVAL:</b>	
59 FC Item No. 59.3.1	<p>To consider the draft Fee Structure for B.Tech. Programme for the academic year 2024-2025 new admits - Reg.</p> <p>The Finance Committee noted the contents of Agenda note.</p> <p>After discussions, the following resolution was passed:</p> <p><b>“The Finance Committee resolved to approve the recommendation of the fee structure review committee.”</b></p> <p>[Action Owner: Dean (Academic) Timeframe: On confirmation of the Minutes.]</p>
59 FC Item No. 59.3.2	<p>To consider the Re-allotment of budget to “Research interaction Expenses” for 2023-24 within the overall approved Revised Budget Estimate (RE) of 2023-24 - Reg.</p> <p>The Finance Committee noted the contents of Agenda note. After discussions, the following resolution was passed:</p> <p><b>“The Finance Committee resolved to approve the additional budget amount of Rs.25 lakh from within the overall savings of the approved Revised Budget Estimate 2023-24.”</b></p> <p>[Action Owner: Joint Registrar Timeframe: On confirmation of the Minutes.]</p>
59 FC Item No. 59.3.3	<p>To consider the Co-Teaching Policy for engaging Visiting/ Adjunct/ Practice Professors at NITK - Reg.</p> <p>The Finance Committee appreciated the efforts put into drafting the Co-Teaching Policy for engaging Visiting/ Adjunct/ Practice Professors at NITK and said that this would help the institute to greatly enhance the quality of Teaching/ Learning and Research</p> <p>After discussions and deliberations, the following resolution was passed:</p> <p><b>“The Finance Committee resolved to approve the Co-Teaching Policy for engaging Visiting/ Adjunct/ Practice Professors at NITK.”</b></p> <p>[Action Owner: Dean (FW) / The Director, NITK Timeframe: On confirmation of the Minutes.]</p>
59 FC Item No. 59.3.4	<p>To consider the Innovation &amp; Entrepreneurship Policy - Reg.</p> <p>The Finance Committee appreciated the vision, guidelines and concrete steps specified in the proposed Policy to promote, encourage and enable faculty members, staff and students to translate their innovative ideas and research in to commercially viable products. It noted that this Policy would help the Institute to protect the intellectual property generated by academic and research work being conducted. The MoE representatives said that the Policy could be shared and replicated in other NITs as well.</p> <p>After discussions and deliberations, the following resolution was passed:</p> <p><b>“The Finance Committee resolved to approve the proposed Innovation &amp; Entrepreneurship Policy. The Director is authorized to combine an earlier IPR policy approved in 41<sup>st</sup> BoG meeting of 28/02/2015 (item No 41.3.1) into a single policy document.</b></p> <p>[Action Owner: Dean (RC)/ The Director, NITK Timeframe: On confirmation of the Minutes.]</p>



59 FC Item No. 59.3.5	<b>To consider the Guidelines for the Endowment Advisory Board - Reg.</b>
	<p>The Finance Committee noted the contents of Agenda note.</p> <p>After discussions and deliberations, the following resolution was passed:</p> <p><b>“The Finance Committee resolved to approve the guidelines for the Endowment Advisory Board</b></p> <p>[Action Owner: The Director, NITK Timeframe: On confirmation of the Minutes.]</p>

59 FC Item No. 59.3.6	<b>To consider the proposal of establishing NITK Endowment and Relations (NEAR) Foundation as a Not-for-Profit Private Limited Company under Section 8 of Companies Act, 2013 - Reg.</b>
	<p>The Finance Committee noted contents of Agenda note.</p> <p>After discussions, the following resolution was passed:</p> <p><b>“The Finance Committee resolved to accord in-principle approval to establish NITK Endowment and Relations (NEAR) Foundation as a Not-for-Profit Private Limited Company under Section 8 of Companies Act, 2013. It specified that a detailed proposal for setting up and operationalizing the entity should be presented to the FC/ BoG in its next meeting.</b></p> <p>[Action Owner: Dean (ACR)/ The Director, NITK Timeframe: On confirmation of the Minutes.]</p>

59 FC Item No. 59.3.7	<b>To consider the proposal to Appointment of Officers with special skills on contractual basis in specific Centers of NITK - Reg.</b>
	<p>The Finance Committee noted the contents of the Agenda note. After discussions, the following resolution was passed:</p> <p><b>“The Finance Committee resolved to approve the proposal of appointing Legal Officer, Placement Officer, Public Relations Officer, and Graphics &amp; Web Officer on contract basis, by keeping four Level-10 sanctioned positions in Abeyance.”</b></p> <p>The qualifications, eligibility criteria, advertisement and selection process will be decided by the committee appointed by the Director, NITK. In order to attract experienced candidates for these positions, the period of contract will be for an initial period of one year with the option to extend the tenure for a total period of three years based on annual performance review by a Committee appointed for the purpose. The Officers will be appointed on a monthly consolidated remuneration ranging from Rs. 70,000-80,000/-. These appointments shall be made within the sanctioned strength of Non-Teaching Staff positions in the institute.</p> <p>[Action Owner: The Director, NITK Timeframe: On confirmation of the Minutes.]</p>





<b>59 FC Item No. 59.3.8</b>	<b>To consider the report of Committee constituted by the Director "To examine the matter of pay fixation of faculty facing disciplinary action" - Reg.</b>
	<p>The BoG requested the Registrar to recuse himself, in view of the relevance of the matter to the Institute Administration. The confidential report submitted by the Committee chaired by Prof. K.P. Vittal, constituted by the Director, provided a detailed account of Dr. Arumuga Perumal's case, recommendation on the matter of his selection as Associate Professor, and suggestions to be implemented in the future recruitment process. The report included relevant documents such as previous BoG resolutions, OM on the punishment awarded to Dr. Perumal, extract of his faculty application submitted in 2023, Employment Certificate issued by the Institute to him, and Legal Opinions taken by the Committee on this matter.</p>
	<p>The FC/BoG members noted the Minutes of 57th BOG dated 19/07/2019 (Item No. 57.3.2): "The BOG resolved to impose the penalty of reduction to a lower stage in the timescale of pay by five stages for a period of five years on delinquent officer Dr. Arumuga Perumal w.e.f. 19/07/2019. It is further directed that the delinquent officer would not earn normal increments during the currency period of the penalty order, and the penalty has also the effect of postponing his future increments to that extent." Given that Dr. Arumuga Perumal was serving the currency period of his punishment, he was ineligible to be short-listed at the first place. Hence his selection as Associate Professor is "void ab initio".</p>
	<p>The members also deliberated on the administrative lapses in this case. The MoE Representatives said that the accountability must be fixed and Show Cause notice issued to the concerned person.</p>
	<p><b>In view of above observations and further deliberations, the BoG passed the following resolutions:</b></p>
	<p>"Board of Governors instructed the Director to issue a Show Cause Notice to Dr Arumuga Perumal as to why he should not be terminated for concealing the information about his past misconduct and the ongoing currency period of the penalty, while applying for the post of Associate Professor. Given the gravity and urgency of the matter, BoG empowered the Director, on behalf of BOG, to seek reply to the show cause notice from Dr Arumuga Perumal, and to seek approval for the action to be taken, through circulation of this agenda among the BoG members."</p>
	<p>[Action Owner: The Director, NITK Timeframe: On confirmation of the Minutes.]</p>

<b>59 FC Item No. 59.3.9</b>	<b>To consider the ratification of Award of 1972 Batch Alumni Scholarship for B.Tech. Students from the Academic year 2023-24 - Reg.</b>
	<p>The Finance Committee appreciated the generosity of the 1972 Alumni Batch for donating the amount of INR 20,67,252/- (Rupees Twenty Lakh Sixty Seven Thousand Two hundred Fifty Two only) to enable the payment of an annual scholarship of INR 50,000/- (Rupees Fifty Thousand only) to two students of the Institute. It is resolved to ratify this action</p>
	<p>[Action Owner: Dean (Academic) Timeframe: On confirmation of the Minutes.]</p>

<b>59 FC Item No.59.3.10</b>	<b>Any other item with the permission of the Chair</b>
	<p>No other matters were discussed.</p>

With the above, the meeting concluded by giving thanks to the Chair.

  
**(B. Ravi)**  
Director and  
Member – FC  
NITK, Surathkal.

  
**(Vijay Sankeshwar)**  
Chairperson  
Finance Committee  
NITK, Surathkal.