

National Institute of Technology Karnataka, Surathkal

Mangalore - 575 025, India



Audit Report

2022 - 23

VISION

To facilitate transformation of students into good human beings, responsible citizens and competent professionals, focusing on the assimilation, generation and dissemination of knowledge.

MISSION

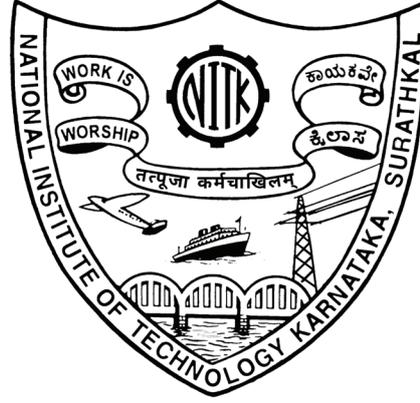
- Impart quality education to meet the needs of profession and society, and achieve excellence in teaching-learning and research.
- Attract and develop talented and committed human resources, and provide an environment conducive to innovation, creativity, team-spirit and entrepreneurial leadership.
- Facilitate effective interactions among faculty and students, and foster networking with alumni, industries, institutions and other stake-holders.
- Practice and promote high standards of professional ethics, transparency and accountability.

MAIN ENTRANCE GATE



NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL

SRINIVASNAGAR, MANGALORE - 575 025 INDIA



AUDIT REPORT

2022-23

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CONFIDENTIAL/BY REGISTERED POST

No. PDA (CENTRAL)/CAB/2023-24/B-106

Dated: 06/09/2023

Copy of the Separate Audit Report and certified copy of accounts to: **The Director, National Institute of Technology Karnataka, Surathkal** with the information that the documents may be adopted by the Board and resolution passed before sending to Government for placement in the Parliament. Two copies of the printed Annual Report containing the above documents and a copy of the resolution passed in this regard may please be furnished to this office.

Deyma 6/9/23

PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BENGALURU

**SEPARATE AUDIT REPORT ON THE ACCOUNTS OF THE NATIONAL
INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL, MANGALORE
FOR THE YEAR 2022-23.**

1. We have audited the attached Balance Sheet of National Institute of Technology Karnataka, Surathkal, Mangalore, as at 31st March 2023 and the Income & Expenditure Account / Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit on the accounts of the Director, National Institute of Technology Karnataka, Surathkal is entrusted under the NIT Act 2007 further amended NITSER Act 2012. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports / CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:
- i We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
 - ii The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by the Ministry of Education, Government of India.
 - iii In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.
 - iv We further report that :

A) REVISION OF ACCOUNTS:

The NITK revised the accounts on the basis of audit observations and resubmitted the revised accounts on 27.07.2023. The effect of revision is as under:

- (i) The "Sources and Application of Funds" increased by ₹ 42,828/- from ₹ 12,69,13,92,975/- to ₹ 12,69,14,35,803/-
- (ii) The Income increased by ₹ 4,99,42,544/- from ₹ 2,88,07,45,265/- to ₹ 2,93,06,87,809/-. The Expenditure increased by ₹ 4,93,78,922/- from ₹ 2,94,97,87,541 to ₹ 2,99,91,66,463/-
- (iii) The excess of expenditure over income decreased by ₹ 5,63,622/- from ₹ 6,90,42,276/- to ₹ 6,84,78,654/-

B) COMMENTS ON ACCOUNTS:

--Nil--

C) GRANTS-IN -AID :

During the financial year 2022-23, NITK received a total grant of ₹.240.58 Crore (Capital grants – ₹.42.82 Crore, Revenue grants – ₹.197.76 Crore, Academic receipts – ₹.45.39 Crore), out of which ₹.267.28 Crore was utilized/refunded to MoE (including previous years' unutilized balance of ₹.26.70 Crore) leaving an unutilized balance of 'Nil' as on 31st March 2023.

v. We report that the Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Accounting Policies and Notes on Accounts, and subject to the matters stated above and other matters mentioned in Annexure to this Audit Report gives a true and fair view in conformity with accounting principles generally accepted in India.

- a. In so far as it relates to the Balance Sheet, of the State of Affairs of the National Institute of Technology, Karnataka, Surathkal as on 31 March 2023 and
- b. In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

Deepma 6/9/23 .

**PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BENGALURU**

ANNEXURE

1. Adequacy of Internal Audit system

There is a separate Internal Audit Wing (IAW) functioning in the Institute conducting audit regularly every year.

2. Adequacy of Internal Control System

The prevailing internal control system is adequate. The IAW covers all areas of transactions like receipts and utilization of grants, IRG, construction activities, transactions related to funds etc. Four members from the Accounts section (Joint registrar, Asst. Registrar, Superintendent and Sr. Assistant) are actively involved in the preparation of Annual accounts and assisted by Chartered Accountants M/s Nitin J Shetty & Co.

3. System of physical verification of fixed assets

Physical verification of fixed assets for the period 2022-23 has been carried out by the Institute.

4. System of physical verification of Inventory

Physical verification of inventory for the period 2022-23 has been carried out by the Institute.

5. Regularity in payment of statutory dues

The Institute is exempted from payment of income tax under Section 12 of the Income Tax Act. All the statutory dues of the institute towards EPF and ESI were remitted within the stipulated date.

Deepna 6/9/23.
Pr. Director of Audit (Central)

BENGALURU

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL

P.O. SRINIVASNAGAR, MANGALORE - 575 025 INDIA

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DIRECTOR'S REPORT

Introduction

National Institute of Technology Karnataka, Surathkal formerly, Karnataka Regional Engineering College Surathkal is one of the Seventeen REC's established in the country by the Government, started in the year 1960. It was the second among the first batch of Eight RECs' set up in the Country. The Institute was upgraded to NIT and conferred Deemed University status w.e.f. 26.06.2002 as per GOI order No.F9 6/95 U3 Dt 26.06.2002 and now holds a statutory status as "Institute of National Importance" by an Act of Parliament - NIT Act notified on 15th August 2007, further amended and notified as NITSER Act 2012.

The Institute is located at Srinivasnagar, Surathkal, of Mangaluru city in Dakshina Kannada District, Karnataka State, on the West Coast National Highway (NH 66), having campus area of 295 acres.

During the year NITK has achieved significant growth in various spheres of its activities. Our efforts in teaching, infrastructure building, research and development, Testing and Consultancy, developing entrepreneurship, and student training and placement have been responsible for NITK being placed amongst the top technological institutions in the country. We wish to acknowledge the strong support we receive in all our activities from our distinguished alumni who occupy coveted positions in the Industry.

It is now my pleasant duty to place before you, a brief report highlighting our significant achievements during the year 2022-23. I wish to place before you, some of the new initiatives taken at NITK so as to scale greater heights in teaching, research and outreach activities and get recognised as 'A National Institute with an International Recognition'.

Governance:

NITK, an Institute of National Importance, is governed by the Board of Governors, under the NITSER Act 2012 and Statutes laid down by the Govt. of India. The Board consists of representatives from Govt. of India, Govt. of Karnataka, Industry, Educationists and the Institute Senate. The Director is the Executive Head of the Institute. The day-to-day activities are carried out by the Director, with the support of Deans, Registrar, Joint Registrar, Heads of the Departments, Professor-in-charge of various activities and Assistant Registrars. Several committees have also been formed to facilitate decision-making process, effective.

Faculty and Staff:

Availability of high-quality human resources has been the major factor contributing to the success achieved in different spheres of activities at NITK, all these years. The institute is making concerted efforts to fill up all the vacant positions, both in faculty cadre as well as non-teaching staff. During the period of the report, the total number of faculty and non-faculty are 269 and 108 respectively.

Institute Ranking:

The NITK has secured 12th Rank in all India Ranking for Engineering by the NIRF and secured 38th position in overall ranking category in the year 2023.

Financial Support:

There has been an enhanced Revenue and Capital grants, increase in R&D funding, an increase in student intake, Testing and Consultancy output and initiation of a few new infrastructural projects. The total internal revenue generation through fee collection and other receipts were Rs.81.88 crores. Our Corpus fund and Institute Development fund has grown steadily to about Rs.299.62Crores.

Academic Activities:

Presently, NITK offers B.Tech programs in 11 disciplines and M.Tech programs in 26 specializations. In addition, MSc Programs are offered by both Departments, Physics and Chemistry and the MBA and MCA programs are offered by the School of Management and MACS Department respectively. While M.Tech (Research) Programs are offered in all PG specializations, doctoral research is also being undertaken with scholars registered in all the Departments. A limited number of seats are offered under self-financed category for PG program.

For the academic year 2022-23, about 1018 students were admitted to the B.Tech. Program based on their scores in JEE-Mains Examinations, 653 M. Tech and M. Tech by Research through GATE, 94 students were admitted to the M.Tech program through self-financed category. 68 in MSc, 56 in MBA and 68 in MCA. A total of 139 students joined the Doctoral programs, focusing increased research at the Institute. There are about 1120 Research Scholars in the Institute and during the reference year, 126 students have been awarded PhDs.

Students' performance in examinations continues to be excellent with an overall pass percentage of more than 98.95%. A large number of our students have graduated with distinction. This year too, our students have excelled in GATE-2022 and CAT-2022 examinations which have fetched them admissions to top technological and business schools of India to pursue their post-graduate programs or MBA studies.

R & D Activities:

Domains of R&D activities in NITK are inclusive of below mentioned but not limited to them. Environmental free construction technology and materials. Earthquake area studies and resilient buildings. Water resource identification and usage, Breakwater designs, GIS and Remote Sensing. Systems Engineering in Vehicles and Biomedical applications including EV and their charge management. Blue energy systems. 5G applications in Engg. Systems. Aerial and Underwater communication. AI and ML applications with Block chain technology to Engg and e-governance. Developing useful chemicals from agricultural waste products. Carbon-free processes of chemical and ore extractions. Desalination and waste management. Environment friendly mining, rock blasting, ore extraction and mineral processing. Developing green processes for material extraction and manufacturing.

Through the R&D activities, innovations not limited to below mentioned are contributed by faculty of NITK, Novel designs of Break waters for Coastal Protection. Jute applications in Soil erosion and land sliding. Vehicle dynamics studies and intelligent suspension system. Alternative energy sources for vehicles. Energy from waste food. EV charge management. Wireless interfaced IC technology for Data transfer. Removal of heavy metals from contaminated water by adsorption using melanin bound activated carbon. Method, system and apparatus for upgrading tyre pyrolysis oil.

Visible results of these activities are, on average 9+ publications, 55+citations per faculty per year in the last 5 years. There is also a jump in IP filing in the last few years and we have on average 6 patents/year. We have received various funded projects under CRG, BIRACS and TARE from DST and also projects from other agencies like DRDO and ISRO. We have partnered with ISRO and we are a Regional Academic Center for Space (RAC-S) to coordinate with ISRO for managing projects in the Southern region. We have handled about 130+ projects in the last year and have received about 52+ crores for these projects. We have also started a CoE with Siemens in Digital Manufacturing. We are also promoting research through our one stop resource cell called 'Central Research Facility'. Incentivizing R&D activities has led to very visible outcomes listed above.

Infrastructural Facilities:

The following works were completed during the financial year 2022-23 through CPWD:

Sl. No	Name of the project/ work	Estimated cost
1	Construction of building for Security Office and Security Gate at the main entrances of the campus (Eastern and western side).	Rs.1.36 crore
2	Construction of Concrete testing Laboratory and Environmental Engineering Laboratory for Department of Civil Engineering (G+1 floor as annex to the existing building)	Rs.1.32 crore
3	Construction of New building for School of Interdisciplinary Studies (to house different Centers of Excellence) and Central Research Facility (CRF) – Under HEFA	Rs.48.00 crore
4	Construction of New Girls Hostel with modified 427 capacity (212 double occupancy + 3 single occupancy for differently abled persons) [Block No. 6 - Sowparnika] – Under HEFA	Rs. 37.88 crore

The following works were under construction during the financial year 2022-23 through CPWD:

Sl. No	Name of the project/ work	Estimated cost
1	Construction of SKY-TRACK (Foot over bridge) across National Highway - 66 to connect eastern and western parts of the campus	Rs.3.20 crore
2	EWS Reservations - Construction of New Boys' Hostel of 200 triple occupancy rooms (Block No. 11)	Rs.43.00 crore
3	Const. of Heavy Structural Testing Laboratory Dept of Civil	Rs.7.96 crore
4	Const. of Lecture hall Complex – Block D [under HEFA]	Rs.54.76 crore

Industry-Institute Collaborations

NITK Understands that the objective training of students can only be met when we have meaningful and continuous interaction with industries. To enhance the confidence in managing new knowledge society requires continuous learning through novel approaches supported with research and development works in the areas of Science, Engineering and Humanities. Thus, the Institute vision and mission reflects this and Office of the Dean (Institutional Relations) strives to meet this mission by building relationship with knowledgeable and committed Technologists/-Companies-Universities to serve our country and humanity as a whole. The hard work and sincerity are strong pillars of success. Through our practices we strive to impress our students to inculcate these values and support the mission of NITK. Our doors are always open to Universities, research organizations, industries and utility companies to collaborate with us in building valuable knowledge society foreseeing bright future.

NITK, Surathkal has signed MoUs with leading Industries/Research labs/Academic Institutions in India and Abroad and other Institutions to facilitate student internships, faculty/staff exchange and joint research. We look forward to more such collaborations both in India and abroad.

MOU's signed during the period April 2022 to March 2023 were;

- Bharat Electronics Ltd (BEL) Bengaluru
- EM Electronics Pvt. Ltd, Bengaluru
- Karnataka State Minerals Corporation limited Bengaluru
- Niveus Solutions Pvt. Ltd, Udupi
- Robosoft Technologies Private Limited, Udupi
- TATA Consultancy Service Mumbai
- SEG Automotive India Pvt. Ltd, Bengaluru
- TATA Communication limited, Mumbai
- Fourth Frontier Technologies Private Limited, Bangalore
- UD Trucks India Private Limited, Bengaluru

Training and Placement:

The Department Career Development Centre (CDC) of the Institute facilitates on campus recruitment and placement of our students and also arranges for their training/internship in Industry. NITK is one of the top preference institutions in the country to many companies for campus placements and internships. During 2022-23 the percentage of eligible students placed was 93% for UG and 81% for PG as on date of this report. The recruitment process which is expected to happen till the end of June 2023. The average salary for 2022-23 is 15.73 LPA. This year top PSU's like BEL, BEL-CRL, GAIL, MRPL, HPCL, BPCL and C-DOT visited the campus.

Social outreach activities:

The institute has provided two high mast lamps worth Rs.0.97 lakh to Sasihitlu village Fishermen area and a Fire Safety system worth Rs.3.50 lakh was provided to a school. Regular ShramDaan events under Swachh Bharath Abhiyan program are being conducted on weekends by NITK SEVADAL with the active participation of faculty and staff members to improve the campus ambience and foster the feeling of oneness among all members of the institute family. Institute Swachh Bharath program team also participating in the swachh Surathkal city program in association with local NGOs.

Acknowledgement and Conclusions:

At this juncture, I personally acknowledge the support and encouragement received from the Chairman and members of the Board of Governors. The members of the Senate, all my colleagues – both faculty and non-teaching members have been very supportive of all the new initiatives being contemplated and implemented. I record my appreciation for the students of the outgoing batch for their disciplined behaviour and keen participation in the activities of the Institute. Again, on behalf of all the members of Team-NITK, I wish to place on record, our gratitude to the MoE-GOI, Govt. of Karnataka and other agencies for their constant support and encouragement.

Date : 14-07-2023
Place : Surathkal

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

BALANCE SHEET AS AT 31-03-2023

(AMOUNT - ₹)

PARTICULARS	SCH. NO.	CURRENT YEAR	PREVIOUS YEAR
SOURCE OF FUNDS :			
CORPUS/CAPITAL FUND	1	88,49,02,009	(26,45,29,745)
DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS	2	3,85,46,31,657	3,64,94,39,740
LOAN/ BORROWINGS	3	1,14,84,78,970	1,01,66,13,576
CURRENT LIABILITIES AND PROVISIONS	3 (B)	6,80,34,23,167	6,71,79,23,434
TEQIP PROJECT - PHASE III	26	-	3,45,90,110
TOTAL		12,69,14,35,803	11,15,40,37,115
APPLICATION OF FUNDS :			
FIXED ASSETS			
Tangible Assets	4	6,18,71,70,822	4,62,72,29,309
Intangible Assets	4(A)+(D (b)) 4(c)	1,81,25,988	2,48,96,728
Capital Works-In-Progress	4(B)	83,28,02,463	1,16,14,88,687
INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	5		
Long Term		3,91,88,67,000	3,61,92,38,191
Short Term		-	-
INVESTMENTS - OTHERS	6	-	-
CURRENT ASSETS	7	1,21,33,71,492	1,22,86,53,519
LOANS, ADVANCES & DEPOSITES	8	52,10,98,038	45,79,40,571
TEQIP PROJECT - PHASE III	26	-	3,45,90,110
TOTAL		12,69,14,35,803	11,15,40,37,115
SIGNIFICANT ACCOUNTING POLICIES			
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS			
	23		
	23(A)		

PLACE: SURATHKAL

DATE :14-07-2023

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2023

		(AMOUNT - ₹)	
PARTICULARS	SC.NO.	CURRENT YEAR	PREVIOUS YEAR
INCOME:			
ACADEMIC RECEIPTS	9	50,60,53,900	44,08,84,999
GRANTS/SUBSIDIES	10	1,97,72,41,733	1,67,49,44,873
INCOME FROM INVESTMENTS	11	3,71,06,251	2,85,87,626
INTEREST EARNED	12	28,09,981	26,53,346
OTHER INCOME	13	32,33,72,803	11,05,10,371
OTHER RESEARCH PROJECTS		8,39,71,014	6,55,09,741
PRIOR PERIOD INCOME	14	1,32,128	-
TOTAL (A)		2,93,06,87,809	2,32,30,90,955
EXPENDITURE:			
STAFF PAYMENTS & BENEFITS	15	1,52,77,59,285	1,70,55,08,090
ACADEMIC EXPENSES	16	50,79,57,107	44,59,66,785
ADMINISTRATIVE & GENERAL EXPENSES	17	28,65,08,030	22,61,73,848
TRANSPORTATION EXPENSES	18	15,65,034	13,97,570
REPAIRS & MAINTENANCE	19	14,05,49,781	8,36,16,685
FINANCE COST	20	7,44,44,899	6,34,18,260
DEPRECIATION	4	38,09,18,232	27,49,98,146
OTHER EXPENSES	21	7,94,64,095	2,96,39,887
PRIOR PERIOD EXPENSES	22	-	-
TOTAL (B)		2,99,91,66,463	2,83,07,19,271
BALANCE:			
EXCESS OF EXPENDITURE OVER INCOME	(B-A)		50,76,28,316
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS	23(A)		
PLACE: SURATHKAL			

Sd/-

DATE : 14-07-2023

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2023

	CURRENT YEAR	PREVIOUS YEAR
(AMOUNT - ₹)		
SCHEDULE NO. 1 - CORPUS/CAPITAL FUND		
CORPUS /CAPITAL FUND:		
A CORPUS FUND:		
Balance at the Beginning of the Year		(14,51,50,623)
Add : Contributions towards Corpus/Capital Fund	-	
Add : Grants from MoE, Govt. of India to the extent utilised for Capital Expenditure	42,78,70,625	
Add : TEQIP III	3,45,90,110	
Add : Assets Capitalised out of completed Sponsored Projects, Where Ownership Vests in the Institution	72,61,69,199	
Add : Assets Capitalised out of Revenue Grant	2,92,80,473	38,82,49,194
	95,33,80,662	24,30,98,571
Less : Interest on Mobilisatin Advance	-	-
Less : Transferred to Income & Expenditue Account towards Recurring Expenses	-	-
Less : Deficit Transferred from Income & Expenditure Account	6,84,78,654	50,76,28,316
TOTAL - A	88,49,02,009	(26,45,29,745)
B CAPITAL FUND OF PROJECTS & EARMARKED FUNDS		
Opening Balance.	-	-
Add : Assets Donated/Gift Received	72,45,01,798	1,35,427
Add : Assets from Completed Projects	-	14,27,16,663
Add : Assets from Workshops	3,97,716	6,68,804
Add : Assets from Funds	12,69,685	12,09,023
	72,61,69,199	14,47,29,917
Add : Additions during the year	-	-
Less : Assets of incomplete projects	72,61,69,199	14,47,29,917
Less : Transferred to Corpus Fund	-	-
	72,61,69,199	14,47,29,917
TOTAL - B	-	-
BALANCE AS AT THE YEAR - END FOR SCHEDULE - 1 (A+B)	88,49,02,009	(26,45,29,745)

PLACE: SURATHKAL

DATE : 14-07-2023

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULE 2 - DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS AS ON 31-03-2023

PARTICULARS	CAMPUS DEVELOPMENT FUND		EQUIPMENT MAINTENANCE FUND		GOLDEN JUBILEE DEVELOPMENT FUND		HOSTEL DEVELOPMENT FUND		IIIP DEVELOPMENT FUND		INSTITUTE SCHOLARSHIP FUND		PROFESSIONAL DEVELOPMENT FUND		R & D CONSULTANCY FUND		STAFF DEVELOPMENT & WELFARE FUND		SELF FINANCING		
A																					
(a) Opening Balance of the Fund	1,63,46,973	1,11,83,631	35,40,024	1,61,95,933	48,87,897	36,58,24,067	1,03,590	1,05,70,746	6,54,89,694	48,30,55,994	1,15,94,041										
(b) Additions during the year																					
(i) Donations/ Grants/ Fee/ Loans & Advances	-	22,01,372	-	-	7,84,469	3,19,82,070	2,205	8,57,516	2,00,58,349	5,51,43,077	-										
(c) Income from Investments	9,25,265	6,01,593	1,94,230	8,95,424	2,68,626	1,16,24,415	11,842	5,66,815	29,95,427	73,36,495	-										
(d) Interest on Savings Bank A/c.	-	-	-	-	-	-	-	-	-	-	-										
(e) Other Additions																					
(i) Miscellaneous Income/Adj	-	-	-	-	-	-	-	-	-	-	-										
(ii) Transfer	-	-	-	-	-	-	-	-	-	-	-										
TOTAL A	1,72,72,238	1,39,86,596	37,34,254	1,70,91,357	59,40,992	40,94,30,552	1,17,637	1,19,95,077	8,85,43,470	54,55,35,566	1,15,94,041										
B																					
Utilisation/ Expenditure towards Objectives of Funds :																					
(I) Capital Expenditure																					
Fixed Assets	-	-	-	-	-	-	-	47,413	-	-	-										
(II) Revenue Expenditure																					
Salaries, Wages & Allowances Etc	-	-	-	-	-	-	-	-	-	-	-										
Other Administrative/ Activity Expenses	27,39,989	-	51,320	-	-	31,18,688	-	3,51,405	1,57,29,098	17,04,564	1,15,94,041										
Sports & Games/Swimming Pool	-	-	-	-	-	-	-	-	-	-	-										
(III) Transfer/ Refund-Admission Fee/TDS	-	-	-	-	-	-	-	-	-	-	-										
TOTAL B	27,39,989	-	51,320	-	-	31,18,688	-	3,98,818	1,57,29,098	17,04,564	1,15,94,041										

PARTICULARS	CAMPUS DEVELOPMENT FUND		EQUIPMENT MAINTENANCE FUND		GOLDEN JUBILEE DEVELOPMENT FUND		HOSTEL DEVELOPMENT FUND		IIP CELL DEVELOPMENT FUND		INSTITUTE DEVELOPMENT FUND		INSTITUTE SCHOLARSHIP DEVELOPMENT FUND		PROFESSIONAL DEVELOPMENT FUND		R & D CONSULTANCY DEVELOPMENT FUND		STAFF WELFARE FUND		SELF FINANCING	
	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND	FUND
Closing Balance at the year end (A-B)	1,45,32,249	1,39,86,596	36,82,934	1,70,91,357	59,40,992	40,63,11,864	1,17,637	1,15,96,259	7,28,14,372	54,38,31,002	1,76,62,149											
Cash & Bank Balance	-	26,69,172	-	-	2,17,233	24,98,889	-	12,50,897	8,74,606	3,32,12,357	-											
Investments	1,76,84,392	1,11,71,081	37,12,330	1,67,05,891	56,57,224	39,46,11,296	1,21,255	1,01,85,762	7,12,96,944	50,54,83,094	-											
Interest Accrued but not due	2,24,101	1,46,343	47,043	6,20,398	66,535	92,01,679	6,772	1,59,600	6,42,822	51,35,551	-											
TDS	-	-	-	-	-	-	-	-	-	-	-											
Sundry Creditors/Payables	(33,76,244)	-	(76,439)	(2,34,932)	-	-	(10,390)	-	-	-	-											
Misc Advance/Receivable	-	-	-	-	-	-	-	-	-	-	-											
TOTAL	1,45,32,249	1,39,86,596	36,82,934	1,70,91,357	59,40,992	40,63,11,864	1,17,637	1,15,96,259	7,28,14,372	54,38,31,002	1,76,62,149											

PLACE: SURATHKAL

DATE : 14-07-2023

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

SCHEDULE 2 - DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS AS ON 31-03-2023

	ENDOWMENT CHAIR FUND	STUDENT ACTIVITY COUNCIL	NITK CORPUS FUND	CCE FUND	STUDENT PRIZE FUND	NITK/REC ENDOWMENT FUND	DASA	GRAND TOTAL 2022-23	GRAND TOTAL 2021-22
A									
(a)	81,16,756	8,70,68,664	2,44,59,34,751	52,21,211	74,82,217	2,74,43,160	7,93,80,390	3,64,94,39,740	3,48,95,68,844
(b)									
(i)	-	3,50,00,000	5,91,86,598	5,50,000	-	2,90,24,805	3,19,490	23,51,09,951	19,22,49,307
(c)	77,916	31,56,070	18,41,54,074	2,26,790	-	10,22,580	8,95,075	21,49,52,637	12,37,85,252
(d)	-	3,09,203	58,53,756	19,634	-	-	85,416	62,68,009	30,60,073
(e)									
(i)	-	5,19,511	-	-	-	6	-	5,19,517	1,18,120
(ii)	-	-	8,06,78,970	-	-	-	-	-	-
TOTAL A	81,94,672	12,60,53,448	2,77,58,08,149	60,17,635	74,82,217	5,74,90,551	8,06,80,371	4,18,69,68,823	3,80,87,81,596
B									
Utilisation/ Expenditure towards Objectives of Funds :									
(I) Capital Expenditure									
Fixed Assets	-	6,14,324	-	-	-	21,598	-	6,83,335	12,09,023
(II) Revenue Expenditure									
Salaries, Wages & Allowances Etc	-	32,77,955	-	-	-	4,73,797	-	37,51,752	46,607
Other Administrative/ Activity Expenses	-	87,81,680	18,41,54,073	2,42,500	21,000	1,10,72,642	1,401	23,95,62,401	15,29,90,248
Sports & Games/Swimming Pool	-	76,60,708	-	-	-	-	-	76,60,708	50,95,979
(III) Transfer/ Refund-Admission Fee/TDS	-	-	-	-	-	-	8,06,78,970	8,06,78,970	-
TOTAL B	-	2,03,34,667	18,41,54,073	2,42,500	21,000	1,15,68,037	8,06,80,371	33,23,37,166	15,93,41,857
Closing Balance at the year end (A-B)	81,94,672	10,57,18,781	2,59,16,54,076	57,75,135	74,61,217	4,59,22,514	-	3,85,46,31,657	3,64,94,39,740
Represented by									
Cash & Bank Balance	-	2,46,28,182	66,66,743	10,62,000	-	1,03,56,733	-	8,34,36,811	9,09,57,414
Investments	1,15,81,248	8,28,56,429	2,63,68,30,000	45,39,669	98,58,579	3,50,67,252	-	3,81,73,62,446	3,56,12,57,757
Interest/Accrued but not due	18,709	11,59,865	8,22,66,302	1,08,096	-	3,65,198	-	10,01,69,014	5,79,97,587
TDS	-	22,44,635	2,87,94,854	65,370	-	1,38,361	-	3,12,43,220	2,67,01,030
Sundry Creditors/Payables	(34,05,285)	(51,82,830)	(16,29,03,823)	-	(23,97,362)	(5,030)	-	(17,75,92,335)	(8,74,74,049)
Misc Advance/Receivable	-	12,500	-	-	-	-	-	12,500	-
TOTAL	81,94,672	10,57,18,781	2,59,16,54,076	57,75,135	74,61,217	4,59,22,514	-	3,85,46,31,657	3,64,94,39,740

PLACE: SURATHKAL

DATE : 14-07-2023

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO. 3 - CURRENT LIABILITIES & PROVISIONS

	CURRENT YEAR	PREVIOUS YEAR
A. (a) SECURED LOANS		
1. Central Government	-	-
2. State Government (Specify)	-	-
3. Financial Institutions		
4. Banks:		
5. Other Institutions and Agencies		
6. Debentures and Bonds		
7. Others (Specify)		
Total		
Note: Amounts due within one year		
B (b) UNSECURED LOANS		
1. Central Government		
2. State Government (Specify)		
3. Financial Institutions		
4. Banks:		
a) Term Loans		
i) HEFA Loan A/c.No.0010110000070 - CRF Equipment	54,76,23,936	55,57,86,127
ii) HEFA Loan A/c.No.0010110000075 - COE & CRF Building	28,08,17,033	26,89,32,835
iii) HEFA Loan A/c.No.0010110000123 - New Girls Hostel Building	26,43,50,465	19,18,94,614
iv) HEFA Loan A/c.No.0010110000160 - Lecture Hall Complex	5,56,87,536	-
b) Other Loans (Specify)	1,14,84,78,970	-
5. Other Institutions and Agencies		
6. Debentures and Bonds		
7. Fixed Deposits		
8. Others (Specify)		
Total	1,14,84,78,970	1,01,66,13,576
Note: Amounts due within one year	22,06,40,000	
BALANCE AS AT THE YEAR - END FOR SCHEDULE - 3 (A(a)+B(b))	1,14,84,78,970	1,01,66,13,576

		(AMOUNT ₹)	
		CURRENT YEAR	PREVIOUS YEAR
A. CURRENT LIABILITIES AND PROVISIONS:			
<u>CURRENT LIABILITIES:</u>			
1	Deposits from Staff & Lease	4,30,135	4,39,985
2	Deposits from Students	4,56,46,251	3,95,26,692
3	<u>Sundry Creditors - Others</u>		
	Student Activity Council	51,82,830	48,66,152
	DASA 2019	-	3,19,490 0
	NITK/KREC Endowment Fund	5,030	2,96,607
	NITK Corpus Fund	16,29,03,823	7,85,18,982 2
4	Deposit - Others	7,28,34,153	6,74,18,779
5	Statutory Liabilities		
	a) Overdue	-	-
	b) Others	-	-
6	MoE Surplus Grant	-	26,70,44,487
7	Other Current Liabilities		
	Bills Payable	16,91,56,894	10,86,85,340
	Salary Deductions	2,79,77,276	2,55,39,991
	Projects/Other Reseaech Schemes:	20,17,84,717	21,57,11,682
	SC/ST Scholarship Grant	4,03,857	5,54,922
	Workshop/seminar Grant	29,99,469	30,00,728
	TOTAL (A)	68,93,24,435	81,19,23,837

		(AMOUNT ₹)	
		CURRENT YEAR	PREVIOUS YEAR
B. PROVISIONS:			
1	For Taxation	-	-
2	Gratuity	36,45,77,749	37,08,31,204
3	Superannuation Pension	5,16,44,71,945	4,97,02,32,143
4	Accumulated Leave Encashment	45,72,04,828	45,49,89,602
5	Trade Warranties/Claims	-	-
6	Other (Specify)		
	a. Audit Fee	2,50,000	2,00,000
	b. Children Education allowance	71,67,500	74,11,225
	c. Electricity charges	57,23,184	49,81,823
	d. Fellowship/Stipend	2,88,41,283	3,62,00,000
	e. Hostel Establishment Charges	13,53,623	8,08,414
	f. Mtce of Electrical Installation	2,17,953	1,95,828
	g. Mtce of Waste Water Disposal	9,05,704	3,71,291
	h. Merit Cum Means Scholarship	48,56,000	40,56,000
	i. Merit Scholarship	12,20,000	9,40,000
	j. Pay & Allowance	5,39,16,025	4,85,62,827
	k. Professional Fee	5,60,000	5,60,000
	l. Telephone /Telex	1,44,962	1,06,964
	m. Water Supply	16,07,628	8,00,000
	n. Provision for Other Expenses	6,89,051	-
	o. Provision for GST	27,29,149	43,98,980
	p. Testing & Consultancy Payable	1,76,62,149	-
	q. N I T Transit House - Provision	-	3,53,297
TOTAL (B)		6,11,40,98,733	5,90,59,99,598
BALANCE AS AT THE YEAR - END FOR SCHEDULE - 3 (A + B)		6,80,34,23,167	6,71,79,23,435

PLACE: SURATHKAL

DATE : 14-07-2023

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

SCHEDULE 3(A): SPONSORED PROJECTS

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
1	5G Project Funding - Mohit Tahiliani	13,75,703	-	30,641	7,33,227	6,73,117
2	ADA-Generation of Design-Ashokbabu	43,39,131	-	51,294	43,36,297	54,128
3	ADBI-Impact Soil Health Card Scheme- Prad Jena	2,32,385	20,08,704	41,657	8,32,009	14,50,737
4	Alumni Android Based Home Automtn - Venkatesh P	2,209	-	55	2,209	55
5	Alumni-Bio-Hydrogen Storage Tech - Ravishankar	2,48,202	-	3,038	2,48,202	3,038
6	Alumni Bio Waste Recycling - Vasudeva M	73,223	1,33,692	1,880	1,71,299	37,496
7	Alumni Chito -Oligosaccharides Medical - Keyur	45,547	-	1,127	45,547	1,127
8	Alumni-CSD Robocon N I T K-Pruthvi/KVG	-	3,20,000	507	94,675	2,25,832
9	Alumni - CWEP Project - Vasudeva M	13,23,207	-	27,397	5,80,005	7,70,599
10	Alumni DC Hoomie Sikar Based Grid- Suresh Y	8,403	-	160	8,403	160
11	Alumni-Des&Assel 7seater E Van - Pruthviraj	26,007	-	644	26,007	644
12	Alumni-Develop of Dense & Porous - Rajasekaran	1,09,165	-	2,297	1,09,165	2,297
13	Alumni-E Bike for Security in NITK-Pruthviraj	5,849	-	145	5,849	145
14	Alumni-Food Waste to Biogas BCNG -Keyur/Saidu	9,09,713	1,274	11,854	9,10,987	11,854
15	Alumni-Food Waste to Hydrogen -Saikat Dutta	5,07,390	-	12,476	2,77,135	2,42,731
16	Alumni- Food Waste to Hydrogen SMR- Vasu/Ashok	12,53,985	-	21,237	8,28,957	4,46,265
17	Alumni Freelance Platfrm Built on Blkchain-Saurv/Moh	-	17,70,000	9,836	1,07,509	16,72,327
18	Alumni-Green Hydrogen Seawater Ele- Saikat/Vasu	-	5,00,000	11,224	11,590	4,99,634
19	Alumni - IIT Madras - EXPLORE - K V G	10,85,033	-	24,294	3,71,143	7,38,184
20	Alumni-Immersive Leng Using AR&VR-Pru/Gang	2,92,487	-	1,712	2,92,487	1,712
21	Alumni-Impln of Organic Biogas-Orissa- Vasudev	-	8,74,440	17,707	8,74,440	17,707
22	Alumni-Impln of Organic Waste-Orissa-Vasudev	-	18,28,400	35,985	18,28,400	35,985
23	Alumni-Industry Safety Traing Simn AR&VR-Pru/Gan	15,800	-	391	15,800	391
24	Alumni-Influ of Perforation Cold Formed Steel- VVK	-	11,12,000	13,140	4,46,880	6,78,260
25	Alumni-Inv&Opt Green Hyd RDF- Vas/Veer	-	12,53,418	27,583	1,73,387	11,07,614
26	Alumni- Maire Tech Fac Res Sustainable Devt- Vasu	-	4,80,000	6,660	4,00,000	86,660
27	Alumni-NBO-Sumanth Govindarajan	26,906	-	516	26,906	516
28	Alumni-Novel B C for Electric Vehicle- A Perumal	38,502	-	953	38,502	953
29	Alumni-Prototype of Reliable ICN- Mohit P T	445	-	11	445	11
30	Alumni SEARCH- Pruthviraj / K V Gangadharan	-	11,25,577	2,338	8,93,003	2,34,912
31	Alumni Silent Speech Interface Dev - Krishnan	36,542	-	662	36,542	662
32	Alumni -Trishul Jal Sanchayan - Pruthviraj U	2,488	-	62	2,488	62
33	Alumni-URJA-Solar Chrg Stn for E-Mob- Pruthviraj	60,827	2,16,000	895	2,76,827	895
34	Alumni-Vidh Yug E -Cycle for NITK-Pruth/KVG/Moh	-	15,00,000	11,365	14,29,817	81,548
35	ANSYS Software Post Doctrol Fellowship	19,54,387	-	52,676	41,078	19,65,985
36	Aumni- Devt of Electric System for S L- V Perumal	25,450	-	630	25,450	630
37	Boeing Company- Vijay Desai	26,59,995	13,69,352	72,089	7,56,208	33,45,228

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
38	COSH-CSE-IPv6 - Mohit T	-	40,25,650	63,404	-	40,89,054
39	CPCB - Random Verfy - Azhoni	72,545	-	1,302	24,321	49,526
40	CSD Industrial Project - K V Gangadharan	4,81,416	-	12,998	-	4,94,414
41	CSIR-CRRI-Devt of Trip- Mithun Mohan	5,76,551	-	13,382	3,87,765	2,02,168
42	C S I R - Fellowship - Kiran Antony	-	20,000	294	8,912	11,382
43	C S I R - Fellowship- Revathy J M	-	15,068	180	8,567	6,681
44	CSR-HEFA-Chito Oligosaccharides -Keyur Raval	-	18,00,000	-	99,000	17,01,000
45	DAE-Fractional Regularization Methods-Jidesh	62,027	-	1,292	23,610	39,709
46	DBT-Dev of Artificial Intelligence- J Rajan	1,00,005	-	359	1,00,005	359
47	DBT-Social Economic-A Azhoni	2,75,011	-	1,485	2,75,011	1,485
48	Defin of Delay Sequencig Blast Design- Karra Ram	-	10,65,010	12,390	68,090	10,09,310
49	Design & Dev of Ultra Low Power CMOS-Sandeep	3,23,477	10,10,303	2,360	8,59,160	4,76,980
50	Design & Exeution Fisheries Project-Pruthviraj	5,04,91,719	-	13,39,396	28,31,307	4,89,99,808
51	Design Innovation Center -S.M.Kulkarni	6,58,943	-	13,191	4,73,745	1,98,389
52	Dev of Effluent Treatment Tech for CN- B Manu	90,426	-	2,257	82,000	10,683
53	Devt of DC-DC Converter for PV System-Vignesh	-	1,47,000	2,902	1,26,774	23,128
54	Devt of High Temp Wear & Erosion Resist - Rajasekara	-	41,54,000	8,412	4,15,400	37,47,012
55	DHI-Devt of Brushless DC- Gangadhar	2,15,834	-	4,306	2,15,834	4,306
56	Digital India In Faculty Youth Award	15,01,767	-	40,548	-	15,42,315
57	DRDO-Design & Devt - Raj Mohan	35,206	6,51,755	9,119	6,17,107	78,973
58	DRDO-Design of Shock- Hemanth Kumar	-	13,71,950	27,748	4,10,416	9,89,282
59	DRDO-Devt of Low Phase Radar Appln-Mandeep S	-	17,36,200	25,794	15,34,982	2,27,012
60	DRDO-Modeling & Simul- Guruprasad K R	6,19,945	5,16,576	11,479	9,03,423	2,44,577
61	DRDO-Partial Slip-Vadivuhezion K	5,93,092	3,14,335	5,650	7,61,162	1,51,915
62	DRDO-Shock Response Studies - M Doddamani	-	19,72,946	33,750	5,33,131	14,73,565
63	DRDO-Sigma Delta Space Time Adaptive- Srihari	7,713	60,741	328	68,454	328
64	DST-Achieving Beyond Birthday B S - B R Shankar	-	7,50,600	1,689	1,689	7,50,600
65	DST-Cp-ABE Scheme Decryptn-Alwyn	63,081	-	284	63,081	284
66	DST-CSRI-Automatic Detection & Qlfn- Jenny	6,805	-	168	6,805	168
67	DST-CSRI-Speaker Recotn - Shashidhar	19,04,234	-	41,006	10,04,758	9,40,482
68	DST-Des&Dev of Nanoscale Interg Sys- Sandeep	9,03,501	-	-	8,28,855	74,646
69	DST-Design & Test - Parthasarasthy	15,40,307	-	39,563	1,50,000	14,29,870
70	DST- Devt of Value -Dr.B.B.Das	2,10,857	-	1,835	2,10,857	1,835
71	DST-Devt of Convertible -Saurbh Chandraker	39,41,731	-	1,03,831	10,20,878	30,24,684
72	DST-Entrepreneurship Training Program-Alwyn	19,144	-	474	19,144	474
73	DST Fellowship - Venkatramana	12,217	4,51,520	2,809	3,83,080	83,466
74	DST Fellowship- Vigneshwar Ganesh Bhat	2,19,135	4,78,960	3,014	2,19,135	4,81,974
75	DST-FIST-Program-HOD of App. Mech	32,43,605	-	58,385	32,43,605	58,385

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
76	DST-Indo-Portugal-Debabrata Karma	1,93,674	-	3,050	1,93,674	3,050
77	DST-Inspired Fellowship-Vasundhara R	-	4,58,960	1,645	4,58,960	1,645
78	DST Inspire - Dr Poornesh K K	1,21,483	-	3,250	1,652	1,23,081
79	DST-Integrated Photocatalytic - Vidya Shetty	2,15,752	-	1,207	2,15,752	1,207
80	DST-SEED-Design & Devt -Hemanth Kumar	16,02,267	-	38,740	4,24,801	12,16,206
81	DST-Ultrafine Grain - A S S Balan	3,75,641	-	9,003	1,10,389	2,74,255
82	ESTC-Coastal Ocean Tech-Dr Manu	3,25,890	-	2,667	3,25,890	2,667
83	Experimental & Numerical - Jeyaraj P	3,61,457	-	2,440	3,61,457	2,440
84	FI ST Program-Vijay Desai Mechl	13,23,910	-	2,979	13,23,910	2,979
85	Foundation for ISHRAE -Cost of Effe- Doddamani M	1,37,240	-	2,671	51,266	88,645
86	Global Vipassanna Foundation - Pavan G S	4,87,660	11,26,900	28,787	5,67,891	10,75,456
87	Govt of Maharashtra -Computatin Site- Sreevalsa K	-	24,00,000	25,147	8,23,669	16,01,478
88	Hutti Gold Mines-Development of Value - Aruna	52,460	-	1,416	-	53,876
89	I B M SUR Award - Basavaraj Talwar	18,99,295	-	49,116	9,62,001	9,86,410
90	ICSSR:Study of Adaptation to Tech Innovation-P R Je	22,560	-	152	22,560	152
91	ICSSR-Assing Impact of Climate Change - Rajesh A	34,611	-	934	-	35,545
92	ICSSR-Assing the Impact of PMFBY- Rajesh A	36,311	80,000	1,427	1,16,311	1,427
93	ICSSR-Exp Efficient Solutions - Ritanjali M	3,51,083	-	9,479	-	3,60,562
94	ICSSR-JSPS(Japan) -Moving Climate - Jena	1,90,269	-	3,426	1,90,269	3,426
95	ICSSR-Make in India Initiative- Sheena , SOM	29,472	1,60,000	1,279	1,89,472	1,279
96	ICSSR-Socio-Economic - A Azhoni	30,401	-	547	30,401	547
97	Imprint Project - Arun Kumar Thalla	49,289	-	776	49,289	776
98	Industry Sponsor Research-Imprint	44,821	-	1,210	-	46,031
99	Info.Security Education & Aware-Phase II-Alwyn	28,21,634	-	76,114	31,283	28,66,465
100	INSPIRE Faculty Award-Kishore Sridharan	13,18,452	-	26,699	13,18,452	26,699
101	INTEL India Fellowship -Basavaraj Talawar	1,06,344	-	2,871	-	1,09,215
102	ISEF-Electrification of Indian C-Ports -Gangadharan	-	40,52,442	26,946	1,81,425	38,97,963
103	ISRO-Customized Reconfigule Platform-Annappa	40,926	-	1,105	-	42,031
104	ISRO-Design &Analysis - Partha Sarathy	82,579	6,69,624	6,131	1,62,535	5,95,799
105	ISRO-Design Dev of Multi Harmonies-Sandeep	2,97,468	5,400	6,253	1,79,656	1,29,465
106	ISRO-Design & Devt of Multiimpet-Karthikeyan	15,77,049	-	21,656	15,50,521	48,184
107	ISRO-IIRS-Des & Dev of Auid Software Tools- Shyamla	-	16,44,000	27,335	6,25,252	10,46,083
108	ISRO-Layer Based - Srikanth Bontha	14,91,673	-	38,444	2,31,601	12,98,516
109	ISRO-Progra Photonic Microwave -Mandeep Singh	6,79,324	-	11,110	6,76,999	13,435
110	ISRO RACS- NITK Centre	34,533	-	932	-	35,465
111	ISRO-Realisation of A1 - G V Preetham K	1,43,242	-	3,060	71,708	74,594
112	ISRO-Respond Dev of Automatic Land- Shyamlal	1,21,225	3,68,234	4,198	3,83,559	1,10,098
113	Karnataka State Bio Fuel Dev Board	3,21,431	1,000	8,703	-	3,31,134

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
114	KSMC - Devt. of A Communion -Dr.Harsha	1,73,946	-	2,789	1,73,946	2,789
115	KSTePS:Experi Verification of Three Phase-Y Suresh	5,56,966	-	10,489	5,56,966	10,489
116	KSTEPS-Dept of Sturctural -Ravishankar K S	10,02,250	-	27,061	-	10,29,311
117	KSTePS-Development of Anti-Udaya Bhat K	22,05,759	18,23,467	41,065	21,31,585	19,38,706
118	KSTEPS- Devlpt of Met - M R Rehman	2,02,901	-	5,478	-	2,08,379
119	Ksteps-Devt of Ternary -Sathyabhama	-	7,50,000	-	-	7,50,000
120	KSTePS-Effective Online Framework-Nagamma Patil	57,858	-	130	57,858	130
121	KSTEPS-Optimal Controller Wide Speed-Parthiban	55,572	46	1,169	55,618	1,169
122	KSTEPS-Solar Based Electric Vehi Charger- B V P	-	15,00,000	-	-	15,00,000
123	KsTePS-VGST-Des&Dev of Parthal Proc-Wassem	-	3,00,000	-	-	3,00,000
124	KSTEPS-VGST-Extraction of Max Power-Karthikeyan	2,83,527	-	3,943	2,79,064	8,406
125	L&T Sponsored MTech(CTM)Project	3,59,92,129	64,24,950	9,45,578	57,91,379	3,75,71,278
126	Maire Tecnimont Centre for Research-Vasudeva M	-	25,66,898	5,553	99,000	24,73,451
127	Meast & Asst of Dust NMDC Ballari-Harsh V	-	4,19,750	4,521	89,576	3,34,695
128	Measut & Asst of Dust Conctns - Kadaba- Harsha V	1,12,420	2,14,073	3,139	2,85,895	43,737
129	MEITY-Speech Tech in Indian Languages -Deepu V	-	35,80,600	47,371	35,80,600	47,371
130	Metallurgical Investigatin-Jagannath Nayak	68,283	-	1,844	-	70,127
131	MHRD-IMPRINT Project- Hemanth Kumar	6,63,133	-	2,984	6,63,133	2,984
132	MHRD-Virtual Lab- K.V Gangadharan	30,546	-	207	30,546	207
133	MHRD Virtual Lab Phase2 Gangadharan	72,04,987	17,40,801	1,43,306	54,64,176	36,24,918
134	Ministry of Mines -Devt of Novel - Arun Isloor	1,14,250	-	2,828	1,14,250	2,828
135	MOES-Unraveeling Submarine-Ramesh H	-	23,758	160	23,758	160
136	MOWR-Impact of Climate - Mahesha A	62,148	-	707	46,668	16,187
137	MPSW-Design Analysis -Dr Debabrata Karmakar	24,80,207	15,00,000	-	28,79,090	11,01,117
138	MPSW-NMPT-New Resilient - Babloo Choudry	-	30,20,000	28,946	5,62,975	24,85,971
139	MRDMS Summer/Winter School -Ramesh H	4,60,013	5,922	2,878	4,65,935	2,878
140	MSME-Awareness Program & Workshop-Bijuna/PU	-	17,00,000	6,413	5,56,225	11,50,188
141	MSME CLCS - TU Scheme- Bijuna C M/KVG	30,02,823	8,06,900	44,296	37,15,983	1,38,036
142	National Jute Board - Tech Dev-Sreevals K	-	14,39,415	3,239	-	14,42,654
143	NRB- Theoretical Study & Design of H E - Prarthiban	1,90,339	12,43,800	8,990	14,34,139	8,990
144	Phase 3-Virtual Lab-K V Gangadharan	43,58,884	1,42,00,000	1,35,611	1,02,90,600	84,03,895
145	Power Electronics System Using DSP-Prajof P	-	5,00,000	7,053	5,00,000	7,053
146	Raptor Design -High Gain- V Preumal , EE	92,498	-	2,497	-	94,995
147	Raptor Design-Voyager-V Perumal, EE	2,870	-	45	2,870	45
148	R & D Project-Investigation to Reduction-Harsha Var	4,42,945	-	11,168	80,454	3,73,659
149	SERB: Training MC for Power Electric Conv-R Raushan	-	5,00,468	2,742	5,00,468	2,742
150	SERB-Additive-Manufacturing - Srikanth Bonth	-	4,383	39	4,383	39
151	SERB-Affordable Thera Sol for Rehabi- Krishnan	12,80,421	-	19,712	10,59,889	2,40,244

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
152	SERB-Analytical & Numerical - Gnanasekaran	1,05,053	-	473	1,05,053	473
153	SERB-A Retinex Inspired Framework - Jidesh P	2,84,751	7,00,000	13,849	6,50,579	3,48,021
154	SERB-Artificial Intelligence Based Mod-Shrutillipi	-	15,32,000	26,933	2,06,940	13,51,993
155	SERB-Asean-Investigation - Subhas C Katti	12,03,778	-	17,873	9,90,253	2,31,398
156	SERB-Asen-Design- Uday Kumar Dalimba	14,08,620	-	28,024	11,67,758	2,68,886
157	SERB-Automatic Early Detection of L C- Annappa	-	1,60,000	360	-	1,60,360
158	SERB-Automatic Multi Speaker- Deepu V	93,306	-	2,519	-	95,825
159	SERB-Conjunctive Use - Ramesh H	7,52,192	-	13,539	7,52,192	13,539
160	SERB-Des & Dev of Automated Kidney Cancer-Shyamal	1,56,131	-	2,277	1,56,131	2,277
161	SERB-Des&Dev of Gan HEMT Based LNA-Sandeep	97,544	5,00,000	6,535	5,48,291	55,788
162	SERB-Design Analysis - Debabrata Karmakar	1,28,079	-	857	1,28,079	857
163	SERB-Design Dev of Low Power High Effici-Dharavath	-	1,50,000	738	1,50,000	738
164	SERB-Design & Devt -Ajay Kumar Yadav	9,92,053	-	21,553	4,66,276	5,47,330
165	SERB-Design & Devt - Ramachandra Bhat	15,56,311	5,27,366	20,489	20,83,677	20,489
166	SERB - Design & Fabrication -Saurabh Chandraker	35,474	-	544	35,474	544
167	SERB-Des & Impln of Multi Attribute-Chandavarkar	2,35,898	-	1,062	2,35,898	1,062
168	SERB-Dev of Design Essentls for GA203-Nikhil	4,75,887	-	12,726	6,833	4,81,780
169	SERB-Dev of Highly Condu Ultrathin VS2-Sushil	13,89,116	4,71,520	20,068	17,33,729	1,46,975
170	SERB-Dev of Innovative - Palanisamy	3,16,067	6,50,000	14,712	8,41,747	1,39,032
171	SERB-Dev of Integrated Health Monitig-W Ahmad	13,88,692	-	27,848	9,51,416	4,65,124
172	SERB-Dev of Microbial - Devatha C P	-	12,06,000	24,572	6,91,536	5,39,036
173	SERB-Devt & Demonstration - Hari Prasad Dasari	5,15,355	60,553	3,137	5,75,908	3,137
174	SERB-Devt of Biodegrade-Jeyaraj	5,39,856	5,00,000	14,527	5,65,955	4,88,428
175	SERB-Devt of Cost - Ajay Kumar Yadav	9,71,152	5,00,000	26,306	5,95,102	9,02,356
176	SERB-Devt of Counter- Babloo Choudhary	1,09,300	3,47,899	4,194	3,99,610	61,783
177	SERB-Devt of Electro - Hari Prasad Dasari	3,17,901	6,00,000	10,839	7,44,784	1,83,956
178	SERB-DS & DV of Low Cost Power- Prajof P	-	1,50,000	1,268	1,50,000	1,268
179	SERB-DS&Imp of 3 Phase PWM -Arun D	-	1,50,000	1,252	1,50,000	1,252
180	SERB-Dynamic of LOW-Shajahan	-	10,66,292	-	10,66,292	-
181	SERB-Effect of Frictional - Vadivuchezhian	9,232	-	228	9,232	228
182	SERB-Effect of High - Debashree Chakraborty	7,36,553	4,50,000	18,202	8,48,698	3,56,057
183	SERB-Evaluation of Macro-Parthasarathy P	6,21,182	-	15,534	77,498	5,59,218
184	SERB-Expert Technique- Shivananda Nayak	1,02,853	-	533	1,02,853	533
185	SERB Fellowship- Vipin Joseph	99,751	-	184	99,751	184
186	SERB-Grid Interfacing of Solar Power-H Nagendrappa	-	83,959	718	83,959	718
187	SERB-Hands on Traing on DSP TMS 320F M-Dharavath	-	5,00,000	2,279	5,00,000	2,279
188	SERB-Highend Workshop - Alwyn R Pais	1,78,495	-	803	1,78,495	803
189	SERB-High End Workshop Network-Bhawana R	5,00,000	6,231	3,979	5,06,231	3,979

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
190	SERB-Impounding of River - Ramesh H & Nasar	18,84,799	-	39,344	5,99,542	13,24,601
191	SERB-Improvement in the Prop - Sudhakar C J	1,56,367	-	4,222	-	1,60,589
192	SERB-Influence of Binary - B B Das	2,34,973	-	1,057	2,34,973	1,057
193	SERB-Interaction of Various Envt - Vinoth	26,11,479	-	25,169	26,10,074	26,574
194	SERB-Investigations on Origin - Poornesh K	2,46,925	-	213	2,46,925	213
195	SERB - Invest Induced - Anish S	3,47,425	-	8,570	89,066	2,66,929
196	SERB-Invest of Primordial-Sreenath V	9,52,860	-	22,650	8,50,925	1,24,585
197	SERB-Invest on Inertial -Ranjith M	-	18,00,000	4,050	-	18,04,050
198	SERB-Ionic & Mech -Poornesh K K	-	24,50,000	5,513	-	24,55,513
199	SERB-Laboratory Scale Demon of Kite-Karthikeyan	45,74,500	2,00,000	1,17,877	39,37,639	9,54,738
200	SERB-Logical Corr for Batteryess Internet- Biswajit	12,81,103	-	18,254	9,07,974	3,91,383
201	SERB- Metamaterial Based Novel- Krishnamoorthy	-	15,78,319	11,534	15,78,319	11,534
202	SERB-Multi Scale Model -Debashree Chak	5,01,125	-	9,446	4,25,475	85,096
203	SERB- Newdelhi - Project	-	1,65,202	372	-	1,65,574
204	SERB-Nonlockal &Non Convex Fractnl -Jedesh	-	2,20,000	1,440	20,000	2,01,440
205	SERB-Novel Catalytic -Saikat Dutta	-	7,73,080	6,269	2,97,166	4,82,183
206	SERB-Olefin Linked - Lakshmi Vellank	13,69,100	-	9,921	13,19,609	59,412
207	SERB-Organinc Rankine - Veeretty Gumpta	22,47,620	-	60,686	-	23,08,306
208	SERB-Particle Migration- Arun Mahalingam	22,33,244	-	56,669	2,01,600	20,88,313
209	SERB-Perforce Analysis & Enhancnt- Prabhu Krish	1,30,474	-	881	1,30,474	881
210	SERB-Performance Evaluation - Ramesh M R	-	16,08,270	3,619	-	16,11,889
211	SERB-Photonic Porous Silicon Nano- Mandeep Singh	20,75,699	-	23,016	19,41,040	1,57,675
212	SERB-Prawn Shell - Saumen Mandal	22,49,062	-	40,305	21,70,481	1,18,886
213	SERB-Predictive Asst of Posteral Risk-Bijay Mihir	2,33,055	4,50,000	7,623	5,25,596	1,65,082
214	SERB-RCMLI for Solar PV System-Ravi Raushan	-	1,50,000	1,024	1,50,000	1,024
215	SERB-Restricted Proper Edge Color of Graphs -Manu B	2,09,929	-	5,610	25,800	1,89,739
216	SERB-Selective Extraction - Regupathi	3,46,625	-	9,324	2,231	3,53,718
217	SERB-Semi Active -Hemanth Kumar	11,67,528	-	27,537	4,63,619	7,31,446
218	SERB-Smart Electric Vehicle - Dastogiri	17,40,246	15,500	19,452	15,82,582	1,92,616
219	SERB-SOCCER Sophisticated Optizd Dc Dc -Kalpana	-	17,11,000	11,327	98,913	16,23,414
220	SERB-Study on Non Linear Equations- Santho.Jjidesh	6,46,453	1,25,751	-	6,52,204	1,20,000
221	SERB-Synthesis of Azulence-Vijayendra S	12,98,424	2,00,000	15,199	12,66,902	2,46,721
222	SERB-Synthesis of Carbo -Beenesh P B	15,49,260	-	25,383	11,89,753	3,84,890
223	SERB-TARE-Nitte- Narayan Prabhu	12,957	3,35,000	5,471	3,47,957	5,471
224	SERB-TARE-Nitte- Regupathi	1,70,596	-	4,606	-	1,75,202
225	SERB - TARE - Nitte - Shrikantha Rao	3,462	3,00,000	3,056	3,03,462	3,056
226	SERB-Vritika--Des & Dev of Power Factor-Vignesh	2,057	-	9	2,057	9
227	Sparc-Adaption of Climate Smrt Agri- Pradyot	3,06,121	2,21,827	2,544	5,27,948	2,544

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
228	Sparc-Additive Manu - M Doddamani	5,51,231	-	3,078	5,51,231	3,078
229	Sparc-Environmental-Dr Pritviraj	42,328	-	594	42,328	594
230	Sparc-Exploring Appns of Radiomies - Sumam	1,57,046	1,22,233	2,069	2,79,279	2,069
231	SPARC Project - Hemanth Kumar	14,525	-	165	14,525	165
232	Spare -Coastal-Dr Ramesh H	95,972	-	1,727	95,972	1,727
233	Training Programme- MRPL-Rashmi Uchil	-	1,01,695	435	-	1,02,130
234	U K Project- Collaborative Research - B B Das	13,98,238	1,96,658	36,807	5,26,134	11,05,569
235	Utilization of Fine Material of Mines Waste-Harsha	74,216	-	1,826	18,638	57,404
236	VGST-Dev. & Characterization -Ch S N Murthy	12,57,512	-	33,852	9,844	12,81,520
237	V GST-Develop of Low Cost-Arun M Isloor	24,39,544	-	62,610	3,59,179	21,42,975
238	VGST-KSTEPA-Desaltn of Sea Water - Debabrata Kar	5,614	3,592	21	9,206	21
239	VGST-Underground Mine Real Time Airquality -S K R	-	11,73,729	3,594	-	11,77,323
240	Visvesvarya PhD Scheme for EC & IT	-	5,62,950	767	5,62,950	767
		21,49,88,651	11,50,43,888	54,79,699	13,42,94,395	20,12,17,844

SCHEDULE 3(b): SPONDERED FELLOWSHIP AND SCHOLERSHIP

SI.No.	NAME OF SPONSOR	OPENING BALANCE AS ON 01.04.2022		TRANSACTIONS DURING THE YEAR		CLOSING BALANCE AS ON 31.03.2023	
		3 CR.	4 DR.	5 CR.	6 DR.	7 CR	8 DR.
1	2						
1	AICTE GRANT QIP REGULER	352732	-	431956	357376	427312	-
2	AICTE GRANT QIP PLAN (POLY)	370299	-	-	230738	139561	-
3	SC/ST Scholarship Grant - MSJE	5,54,922	-	2825130	2976195	4,03,857	-
4	Other External Scholarship	6085543	-	5724144	3882411	7927276	-
	TOTAL	7363496	-	8981230	7446720	8898006	-

SCHEDULE 3(C) UNUTILIZED GRANTS FROM GOVERNMENT OF INDIA

₹ in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. Capital Grants:		
Balance B/F	2,631.72	128.82
Less: Refunds (unspent grant reversed by TSA) 2021-22	2,631.72	-
Balance	-	128.82
Add: Receipts during the year	4,282.00	4,599.64
Less: Refunds (unspent grant reversed by TSA) 2022-23	3.29	4,278.71
Total (a)	4,278.71	4,728.46
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	4,278.71	
Less: Excess Expenditure met from IRG	-	2,096.74
Total (b)	4,278.71	2,096.74
Unutilized carried forward grant under TSA (a-b) = (A)	-	2,631.72
B.i) Revenue Grants: OH 31		
Balance B/F	29.93	-
Less: Refunds (unspent grant reversed by TSA) 2021-22	29.93	-
Balance	-	-
Add: Receipts during the year	9,730.26	7,665.08
Less: Refunds (unspent grant reversed by TSA) 2022-23	0.05	9,730.21
Total (c)	9,730.21	7,665.08
Less: Utilized for Non-Salary Expenditure	12,161.77	
Less: Excess Expenditure met from IRG	2,431.56	7,635.15
Total (d)	9,730.21	7,635.15
Unutilized carried forward grant under TSA (c-d) = (Bi)	-	29.93
B.ii) Revenue Grants: OH 36		
Balance B/F	8.80	1,120.40
Less: Refunds (unspent grant reversed by TSA) 2021-22	8.80	-
Balance	-	1,120.40
Add: Receipts during the year	10,046.00	
Less: Refunds (unspent grant reversed by TSA) 2022-23	3.80	10,042.20
Total (c)	10,042.20	9,182.00
Less: Utilized for Salary Expenditure	10,583.16	
Less: Excess Expenditure met from IRG	540.95	9,173.20
Total (d)	10,042.20	9,173.20
Unutilized carried forward grant under TSA (c-d) = (Bii)	-	8.80
Unutilized carried forward grant under TSA Grand Total (A+Bi+Bii)	-	2,670.44

IRG STATEMENT 2022-23

₹ in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
Balance B/F IRG 2021-22	3,803.22	2,822.29
TOTAL INTERNAL RECEIPTS	8,185.17	5,812.53
	11,988.39	8,634.82
LESS: HEFA PRINCIPAL & OTHER EXPENDITURE	1790.21	
LESS: EXCESS EXPENDITURE OF OH 31 & 36	2964.51	4,831.60
SURPLUS UNDER CAPITAL FUND/CORPUS	7,233.66	3,803.22

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULE NO. 4

FIXED ASSETS & DEPRECIATION AS ON 31-03-2023

(AMOUNT - ₹)

PARTICULARS	GROSS BLOCK					DEPRECIATION				
	BALANCE AS ON 01.04.2021 1	ADDITIONS DURING THE YEAR 2	DELETIONS DURING THE YEAR 3	TOTAL 4 = (1+2-3)	RATE OF DEP.(%) 5	DEPRECIATION UP TO 31.03.22 6	DEPRECIATION FOR THE YEAR 7	PRIOR PERIOD DEPRECIATION 8	TOTAL DEPRECIATION 9 = (6+7+8)	BALANCE AS ON 31.03.2023 10 = (4-9)
(A) FIXED ASSETS										
(i) Tangible Asset										
Land : Freehold	90,49,981	-	-	90,49,981	-	-	-	-	-	90,49,981
Buildings : Freehold.	2,52,18,03,124	47,75,38,819	-	2,99,93,41,943	2.00	69,57,09,750	5,99,86,839	-	75,56,96,589	2,24,36,45,354
Buildings : Freehold (Residential).	77,49,59,274	2,89,90,019	-	80,39,49,293	2.00	6,67,96,723	1,60,78,986	-	8,28,75,709	72,10,73,584
Buildings : Freehold (Hostel).	1,04,62,69,149	33,46,83,682	-	1,38,09,52,831	2.00	45,09,64,188	2,76,19,057	-	47,85,83,245	90,23,69,586
Plant & Equipments	29,65,94,701	-	-	29,65,94,701	5.00	18,02,45,835	1,48,29,735	-	19,50,75,570	10,15,19,131
Vehicle	71,50,244	1,40,000	-	72,90,244	10.00	60,89,815	5,24,470	1,32,128	64,82,157	8,08,087
Furniture & Fixtures	27,05,53,643	1,73,79,414	-	28,79,33,057	7.50	12,51,73,489	2,15,94,979	-	14,67,68,468	14,11,64,589
Office Equipments	3,21,95,916	15,92,121	-	3,37,88,037	7.50	1,56,90,441	23,92,217	-	1,80,82,658	1,57,05,379
Computer & Peripherals	46,14,30,306	5,71,67,790	1,83,756	51,84,14,340	20.00	31,84,74,738	5,80,42,193	-	37,65,16,931	14,18,97,409
Electrical Installation	7,88,17,197	1,84,62,372	-	9,72,79,569	5.00	1,97,19,531	48,63,978	-	2,45,83,509	7,26,96,060
Library Books	2,41,18,066	4,24,612	-	2,45,42,678	10.00	2,22,53,269	4,55,440	-	2,27,08,709	18,33,969
Audio Visual Equipments	1,45,70,727	62,57,459	-	2,08,28,186	7.50	64,65,861	15,59,503	-	80,25,364	1,28,02,822
Tube Wells and Water Supply	12,48,734	69,432	-	13,18,166	2.00	2,11,394	26,363	-	2,37,757	10,80,409
Lab & Scientific Equipments	89,93,33,061	93,76,27,952	-	1,83,69,61,013	8.00	18,43,26,788	14,69,56,881	-	33,12,83,669	1,50,56,77,344
TOTAL 4 (A)	6,43,80,94,123	1,88,03,33,672	1,83,756	8,31,82,44,039		2,09,21,21,822	35,49,30,641	1,32,128	2,44,69,20,335	5,87,13,23,704

* Proportionate book value of land acquired by NHAI to be recoverable from GOK.

(D (a)) FIXED ASSETS OF VARIOUS PROJECTS & FUNDS AS ON 31-03-2023

	OP. BALANCE	ADDITIONS	TRANSFER	CL. BALANCE
OTHER RESEARCH SCHEMES				
Computer & Peripherals.	3,84,77,280	1,08,30,822	-	4,93,08,102
Plant & Equipment.	3,62,512	-	-	3,62,512
Electrical Installations.	59,89,563	19,46,468	-	79,36,031
Furniture & Fixtures	12,94,046	88,208	-	13,82,254
Office Equipments.	15,30,723	55,283	-	15,86,006
Books	6,06,455	1,43,658	-	7,50,113
Software	2,36,95,699	33,07,262	-	2,70,02,961
Audio Visual Equipments	9,91,077	4,28,923	-	14,20,000
Tube Wells and Water Supply	49,500	-	-	49,500
Lab & Scientific Equipments	14,39,60,532	1,77,97,876	-	16,17,58,408
TOTAL (D (a))	21,69,57,387	3,45,98,500	-	25,15,55,887
Figures for 2021-22	30,02,99,094	5,93,74,956	14,27,16,663	21,69,57,387

(D - B) FIXED ASSETS OF TEQIP AS ON 31-03-2023

PARTICULARS	BALANCE AS ON 01.04.2021	GROSS BLOCK			RATE OF DEP.(%)	DEPRECIATION			BALANCE AS ON 31.03.2023
		ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	TOTAL		DEPRECIATION UP TO 31.03.22	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	
TEQIP I Assets	18,42,37,765	-	-	18,42,37,765	5	6	7	8 = (6+7)	9 = (4-8)
TEQIP II Assets	9,70,19,243	-	-	9,70,19,243	-	-	-	-	18,42,37,765
TEQIP III Assets	-	3,45,90,110	-	3,45,90,110	-	-	-	-	9,70,19,243
TOTAL (D (b))	28,12,57,008	3,45,90,110	-	31,58,47,118	-	-	-	-	31,58,47,118
GRAND TOTAL (A) + (C) + (D (b))									6,20,52,96,810
Figures for 2021-22									4,68,67,16,147 7

PLACE : SURATHKAL

DATE : 14-07-2023

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

SCHEDULE NO. 5 INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS		(AMOUNT ₹)
	CURRENT YEAR	PREVIOUS YEAR
1 In Central Government Securities	-	-
2 In State Government Securities	-	-
3 Other Approved Securities	-	-
4 Shares	-	-
5 Debentures and Bonds	-	-
6 Term Deposits with Banks	-	-
Long Term Investments:		
Main Account Funds		
Balance at the beginning of the year	94,44,32,980	
Add: Additions during the year	54,05,30,329	
	<u>1,48,49,63,309</u>	
Less: Transferred/Matured.	41,06,24,660	94,44,32,980
Student Activity Council.	8,40,16,294	8,11,10,436
NITK Corpus Fund	2,71,90,96,302	2,49,96,85,383
KREC/NITK Endowment Investments	3,54,32,450	1,67,66,254
DASA	-	7,21,68,455
T&C - Performance Security FD with Exe. Engg. Minor Irrgn	6,76,246	5,24,089
Student Deposit	6,59,294	-
CCE Fund	46,47,765	45,50,594
7 Other		
BALANCE AS AT THE YEAR - END FOR SCHEDULE - 5	3,91,88,67,000	3,61,92,38,191

PLACE: SURATHKAL

DATE : 14-07-2023

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

SCHEDULE NO 6 -INVESTMENTS - OTHERS		(AMOUNT ₹)	
		CURRENT YEAR	PREVIOUS YEAR
1	In Central Government Securities	-	-
2	In State Government Securities	-	-
3	Other Approved Securities	-	-
4	Shares	-	-
5	Debentures and Bonds	-	-
6	Other	-	-
BALANCE AS AT THE YEAR - END FOR SHEDULE - 6		-	-

PLACE: SURATHKAL

DATE : 14-07-2023

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(RAVINDRANATH K.)

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N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

SCHEDULE NO 7 - CURRENT ASSETS		(AMOUNT ₹)
	CURRENT YEAR	PREVIOUS YEAR
1 Stock	-	-
2 Sundry Debtors	-	-
3 Cash and Bank Balances		22,596
a) Cash in Hand	11,088	
b) With Scheduled Banks		26,70,44,487
In Reserve Bank of India TSA-10681301001		
In Current Accounts		
State Bank of India CA No.10175365060	14,14,34,612	
State Bank of India CA No.37772503911	(67,11,735)	
In Term Deposit Accounts		
Balance at the beginning of the year	67,20,63,650	19,57,50,030
Add: Additions during the year	2,44,56,31,203	6,59,144
3,11,76,94,853		
2,13,38,94,928		
Less: Transferred/Matured.		
In Savings Bank Accounts		
Canara Bank - SB A/c No.8517101000001	18,60,168	40,99,948
Canara Bank - HEFA Principle Payment A/c.No.8517201000070	72,297	4,25,64,452
Canara Bank - HEFA Interest Payment A/c.No.8517201000071	4,85,860	4,86,360
SBI SB Account No.10175367556	4,97,04,955	1,78,91,618
DASA CA-SBI No.38036472824	-	1,77,308
DASA CA-UBI No.510101006781570	-	57,48,385
SBI-CCE Fund No.10175366686	10,61,999	6,15,436
SBI - NITK/KREC Endowment Fund No.37481178720	1,03,56,733	1,09,37,417
SBI - NITK Corpus Fund No.10175367454	66,66,743	17,33,704
SBI - Student Activity Council No.30118900494	2,46,28,182	88,55,004
c) With non-Scheduled Banks	9,48,36,937	-
4 Stamps	665	3,980
BALANCE AS AT THE YEAR - END FOR SHEDULE - 7	1,21,33,71,492	1,22,86,53,519

PLACE: SURATHKAL

DATE : 14-07-2023

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(RAVINDRANATH K.)

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N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

SCHEDULE 8 - LOANS, ADVANCES & DEPOSITS		(AMOUNT ₹)
	CURRENT YEAR	PREVIOUS YEAR
1 Advance to Employees		
a) Salary	-	-
b) Festival	-	-
c) Medical	-	-
d) Other	-	55,000
2 Long Term Advances to Employees (Interest Bearing)		
a) Vehicle Loan	-	-
b) Home Loan	-	-
c) Other	-	-
3 Advances and Other Amounts Recoverable in Cash or in Kind or for Value to be Received		
a) On Capital Accounts	-	-
b) To Suppliers	4,00,043	4,83,45,141
To CPWD	21,38,83,166	19,67,64,329
To NIMPRC	3,19,37,606	3,19,37,606
To Staff	25,000	-
To Others	20,05,619	17,70,770
c) Other		
Rent Receivable	2,45,653	7,89,016
Interest Receivable	2,68,194	2,68,194
L D Charges Receivable	77,375	-
Student Fee Receivable	40,26,510	41,67,451
Water/Electricity Charges Receivable	2,49,914	8,27,889
NITK Corpus Fund - Interest Receivable	15,45,68,353	7,01,83,511
Receivable From S A C - Incident	3,18,626	-
TDS Receivable	1,37,85,380	1,95,55,320
TCS Receivable	1,02,308	1,02,159
GST - TDS	38,460	96,423
GST/GST TDS Paid in Advance	-	34,200
Pre-Deposit-Service Tax-Immovable Property	9,591	9,591
Pre-Deposit-Service Tax Penalty-T&C	2,20,209	2,20,209
Loans, Advance/Receivable of Project/ Funds		

		(AMOUNT ₹)	
		CURRENT YEAR	PREVIOUS YEAR
	NITK Corpus Fund - TDS	2,70,93,825	2,30,34,644
	CCE - TDS	65,370	55,180
	NITK/KREC Endowment Fund - TDS	1,38,361	36,096
	DASA - TDS	17,01,029	16,05,733
	SAC - TDS	22,44,635	19,69,377
	SAC - Misc Advance	12,500	-
4	Prepaid Expenses		45,34,17,728
	a) Insurance	1,26,413	1,53,507
	b) Other Expenses		
	Prepaid Road Tax	8,434	5,364
	Prepaid Maintenance of Computers	2,12,40,000	1,08,00,000
	Prepaid Operating Cost - CRF	32,00,939	-
	Prepaid Operating Cost - Library	2,71,23,546	2,68,16,694
5	Deposits		
	a) Telephone	77,466	77,466
	b) Lease Rent	-	-
	c) Electricity	70,41,939	70,41,939
	d) Other - Gas & Oil suppliers	1,87,120	1,02,120
6	Income Accrued		
	a) On Investments from Earmarked/ Endowment Funds	-	-
	b) On Investment - Others	-	-
	c) On Loans & Advances	-	-
	d) Other		
	Leave Salary & Pension Receivable		15,42,402
	DCRG & Commutation - Receivable		90,55,145
7	Other - Current Assets, Recivables from UGC/Sponsored Projects	17,13,959	-
	a) Debit Balance in Sponsored Projects	-	-
	b) Debit Balance in Sponsored Fellowships & Scholerships	-	-
	c) Grants Receivable		
	DEIT Grant Receivable	-	3,00,450

		(AMOUNT ₹)	
		CURRENT YEAR	PREVIOUS YEAR
DST Interest Receivable	27,446		27,446
SERB Grant Receivable	1,90,199		1,90,199
Project Grant Receivable	50,41,850		-
HEFA CSR Contribution A/c	17,01,000	69,60,495	-
d) Other Receivables from UGC		-	-
8 Claims Receivable.		-	-
BALANCE AS AT THE YEAR - END FOR SHEDULE - 8		52,10,98,038	45,79,40,571

PLACE: SURATHKAL

DATE : 14-07-2023

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(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2023

(AMOUNT ₹)

SCHEDULE NO 9 - ACADEMIC RECEIPTS	CURRENT YEAR	PREVIOUS YEAR
A Academic		
Admission Fee-College & Hostel	26,67,930	26,88,320
Library Fee	1,80,66,200	1,58,37,850
M.B.A.Tution Fee	1,05,50,000	76,25,000
M.C.A.Tution Fee	1,44,40,000	1,42,80,000
M.Sc.Tution Fee	41,85,000	29,92,500
Phd Thesis Processing/Evaluation Fee	32,19,240	46,45,368
Phd. Tution Fee	1,28,85,000	1,89,45,240
M.Tech Tution Fee	11,33,47,500	9,86,05,125
U.G Tution Fee	27,45,69,882	23,69,40,145
TOTAL (A)	45,39,30,752	40,25,59,548
B Examinations	-	-
TOTAL (B)	-	-
C Other Fees		
Central Computing Facilities Fee	2,14,23,384	1,80,47,300
Identity Card	8,400	3,800
Campus Amenities	72,82,110	29,77,325
Career Development Fee	87,92,140	71,54,795
Certificate Fee	2,21,675	2,24,650
Convocation Fee	50,20,720	49,30,090
Health Care Facility	72,88,010	29,77,325
Late Fee, Fine & Processing Fee	10,14,559	5,92,244
TOTAL (C)	5,10,50,998	3,69,07,529
D Sale of Publications		
Application Form/Prospectus	10,72,150	14,17,922
TOTAL (D)	10,72,150	14,17,922
E Other Academic Receipts	-	-
TOTAL (E)	-	-
TOTAL (F) = (A)+(B)+(C)+(D)+(E)	50,60,53,900	44,08,84,999

PLACE : SURATHKAL

DATE : 14-07-2023

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(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 10 - GRANTS/SUBSIDIES	CURRENT YEAR	PREVIOUS YEAR
11 GRANTS / SUBSIDIES :		
Balance B/F	26,70,44,487	12,49,21,686
Add : Receipts during the year - Revenue Grant	1,97,76,26,318	1,57,26,67,734
- Capital Grant	42,82,00,000	45,99,64,000
	2,67,28,70,805	2,15,75,53,420
Less : Refund to MoE - 2021-22	26,70,44,487	-
Less : Refund to MoE - 2022-23	7,13,960	-
Balance	2,40,51,12,358	2,15,75,53,420
Less : Utilised for Capital Expenditure (A)	42,78,70,625	21,55,64,060
Balance	1,97,72,41,733	1,94,19,89,360
Less : Utilised for Revenue Expenditure (B)	1,97,72,41,733	1,67,49,44,873
Balance C/F (C)	-	26,70,44,487

PLACE : SURATHKAL

DATE : 14-07-2023

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 11 - INCOME FROM INVESTMENTS		CURRENT YEAR	PREVIOUS YEAR
1	Interest		
	a. On Government Securities	-	-
	b. Other Bonds / Debentures	-	-
2	Interest on Term Deposits	25,20,58,888	15,23,72,877
3	Income Accrued but not Due on Term Deposits	-	-
4	Interest on Savings Bank Accounts	62,68,009	30,60,073
5	Others	-	-
	TOTAL (A)	25,83,26,897	15,54,32,950
	Less : Transferred to Earmarked / Endowment Funds (B)	22,12,20,646	12,68,45,325
	TOTAL (A)-(B)	3,71,06,251	2,85,87,626

PLACE : SURATHKAL

DATE : 14-07-2023

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(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 12 - INTEREST EARNED	CURRENT YEAR	PREVIOUS YEAR
1 Interest on Savings Bank Accounts	18,66,190	17,45,515
2 On Loans	-	-
3 On Debtors & Receivable		
Interest on Income Tax Refund	6,42,308	6,01,026
Interest on MESCOM Deposit/Other Advance	3,01,483	3,06,805
TOTAL	28,09,981	26,53,346

PLACE : SURATHKAL

DATE : 14-07-2023

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(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 13 - OTHER INCOME		CURRENT YEAR	PREVIOUS YEAR
A	1 Income from Land & Building		
	Testing & Consultancy	5,01,83,622	-
	Hostel Room Rent	9,26,17,305	2,01,74,694
	Rent From Building	32,23,246	9,87,851
	Rent from Guest House	27,32,438	10,60,384
	Rent from Quarters	60,41,162	61,99,305
	2 Water/Electricity Charges Collection-Qtrs	6,91,776	6,19,714
	3 Water/Electricity Charges-Contractor	5,20,135	35,623
	4 Liquidated Damages	5,09,683	62,206
	5 CRF - I R G	45,67,056	-
	6 NITK Corpus Fund - Interest.	15,45,68,353	7,01,83,511
	TOTAL (A)	31,56,54,776	9,93,23,288
B	Sale of Institute's Publications	-	-
	TOTAL (B)	-	-
C	Income from Holding Events	-	-
	TOTAL (C)	-	-
D	Other		
	1 Income from Consultancy	-	-
	2 RTI Fees	-	282
	3 Income from Royalty	-	-
	4 Sale of Application Form (Recruitment)	-	13,83,500
	5 Miscellaneous Receipts	8,69,621	25,91,190
	6 Profit on Sale/Disposal of Assets		
	a) Owned Assets	-	-
	b) Assets Received Free of Cost	-	-
	7 Grants/Donations from Insitutions, Welfare Bodies & International Bodies	-	-
	8 Others (Specify)		
	Recurring Exp - Capital Grant	-	-
	Auction Sales	39,57,526	9,15,190
	CRF Receipts	-	17,88,336
	Leave Salary & Pension Contrib	18,05,556	29,29,566
	Lapsed Deposit	-	2,95,782
	Software Fee Plagiarism	1,66,000	1,54,000
	Transcript Charges	3,88,280	6,14,322
	Vehicle Running Charges	1,502	-
	Verification Fee	5,29,542	5,14,915
	TOTAL (D)	77,18,027	1,11,87,083
	TOTAL (A)+(B)+(C)+(D)	32,33,72,803	11,05,10,371

PLACE : SURATHKAL

DATE : 14-07-2023

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DIRECTOR

N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 14 - PRIOR PERIOD INCOME	CURRENT YEAR	PREVIOUS YEAR
1 Academic Receipts	-	-
2 Income from Investments	-	-
3 Interest Earned	-	-
4 Other Income - Depreciation	1,32,128	-
TOTAL	1,32,128	-

PLACE : SURATHKAL

DATE : 14-07-2023

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Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 15 - STAFF PAYMENTS & BENEFITS	CURRENT YEAR	PREVIOUS YEAR
A STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)		
a) Pay Non-Teaching	20,42,21,384	19,57,51,136
b) Pay-Teaching	72,56,88,538	67,81,90,072
c) New Defined Pension Contribution	5,11,13,921	4,72,16,715
d) LTC/Home Travel Concession	1,17,17,200	17,29,086
e) Medical Facility	1,65,59,751	1,38,85,586
f) Children Education Allowance	63,26,066	74,11,225
g) Others		
1 Livery to Class IV Staff	-	11,319
2 Cumulative Professional Dev Allowance	97,17,147	67,07,739
3 Staff Research Project	1,92,925	-
4 Staff Amenities	-	9,75,784
5 Training to Staff and Faculty	3,73,508	20,000
TOTAL	1,02,59,10,440	95,18,98,662
B EMPLOYEES RETIREMENT AND TERMINAL BENEFITS		
Opening Balance as on 01.04.2022	5,79,60,52,949	5,30,44,59,463
Add: Capitalised Value of Contributions Received from other Organisations	-	-
Total (a)	-	-
Less: Actual Payment during the year (b)	31,16,47,272	26,20,15,942
Balance as on 31.03.2023 (c)	5,48,44,05,677	5,04,24,43,521
Provision required on 31.03.2023 as per Actuarial Valuation (d)	5,98,62,54,522	5,79,60,52,949
A Provision to be made in the Current year (d-c)	50,18,48,845	75,36,09,428
B Contribution to New Pension Scheme	-	-
C Medical Reimbursement to Retired Employees	-	-
D Travel to Hometown on Retirement	-	-
E Deposit Linked Insurance Payment	-	-
TOTAL	50,18,48,845	75,36,09,428
TOTAL	1,52,77,59,285	1,70,55,08,090

PLACE : SURATHKAL

DATE : 14-07-2023

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

SCHEDULE NO 16 - ACADEMIC EXPENSES	CURRENT YEAR	PREVIOUS YEAR
a) Participation in Conferences/Field work	13,65,093	11,50,307
b) Expenses on Seminars/Workshops	4,49,654	-
c) Payment to Visiting Faculty	55,99,948	25,95,042
d) Convocation Expenses	35,31,292	11,69,560
e) Stipend/Means-cum-merit Scholarship	48,44,000	43,20,000
f) SC/ST Plan Grant Exp	2,76,70,087	1,21,39,604
g) Others		
1 Admission Expenses	49,97,798	7,61,500
2 Centre of Excellence	4,40,680	5,76,287
3 Coaching to SC/ST Students	3,42,103	50,143
4 Expert Lectures	6,36,071	39,070
5 NCC/NSS Activities Expenses	18,17,051	12,32,820
6 Phd Contingencies	92,13,511	61,52,862
7 Phd Evaluation/Viva Exp	38,31,389	24,23,713
8 Practical Training at Mining Site	5,24,707	1,21,465
9 Research Interaction	24,29,147	20,45,097
10 PG Stipend/ PhD Fellowship	34,69,20,671	35,50,54,151
11 Hindi Cell Activities	1,66,953	56,666
12 Operating Cost-Applied Mech (W R & O)	13,99,283	7,28,817
13 Operating Cost-Career Development Centre (CDC)	6,47,041	2,27,649
14 Operating Cost-Central Computing Facility	2,45,280	3,36,023
15 Operating Cost-Central Research Facility	48,01,281	13,56,481
16 Operating Cost-Chemical Engg.	61,72,798	46,36,845
17 Operating Cost-Chemistry	46,37,838	34,25,979
18 Operating Cost-Civil	45,82,963	19,91,155
19 Operating Cost-Computer Engg	15,91,624	5,49,336
20 Operating Cost-E&C Engg.	19,72,981	10,16,476
21 Operating Cost-E&E Engg.	19,16,270	9,70,587
22 Operating Cost-School of Management.	14,38,845	10,46,081
23 Operating Cost-Information Tech	16,33,911	4,01,794
24 Operating Cost-Library	4,53,09,915	2,90,60,834
25 Operating Cost-MACS Dept.	6,10,449	5,77,378
26 Operating Cost-Mechanical Engg	65,39,828	46,57,342
27 Operating Cost-Metallurgical Engg.	40,95,477	20,16,555
28 Operating Cost-Mining	14,12,770	6,78,549
29 Operating Cost-Physics	36,58,095	24,00,617
30 Operating Cost-Sports	5,10,303	-
TOTAL	50,79,57,107	44,59,66,785

PLACE : SURATHKAL

DATE : 14-07-2023

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 17 - ADMINISTRATIVE AND GENERAL EXPENSES	CURRENT YEAR	PREVIOUS YEAR
A Infrastructure		
a) Electricity & Power	5,91,17,929	3,88,27,220
b) Water Charges	2,24,48,879	1,24,18,031
c) Insurance	-	-
d) Rent, Rates & Taxes (including property tax)	5,98,701	16,62,090
B Communication		
e) Postage	1,17,234	1,41,408
f) Telephone, Fax & Internet Charges	7,38,546	8,47,484
C Others		
g) Printing & Stationery	46,38,474	32,33,901
h) Travelling, TA & Conveyance	18,20,247	11,88,269
i) Hospitality/Entertainment	4,02,199	89,068
j) Auditor Remuneration	2,75,900	6,53,700
k) Professional Charges	9,29,470	10,31,625
l) Advertisement & Publicity	18,17,757	7,32,951
m) Magzines & Journals	59,000	48,99,793
n) Hostel Establishment	1,81,06,138	1,50,78,395
o) Others		
Dispensary	1,68,07,178	1,61,38,663
Security Outsourcing	6,20,78,385	5,16,48,451
Contractual Staff/Manpower	86,82,755	1,09,23,211
Miscellaneous Expenses	33,79,506	11,49,847
IRG Contingencies	5,18,718	-
Recurring Expenses from Projects: Other Research Project	8,39,71,014	6,55,09,741
TOTAL	28,65,08,030	22,61,73,848

PLACE : SURATHKAL

DATE : 14-07-2023

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 18 - TRANSPORTATION EXPENSES	CURRENT YEAR	PREVIOUS YEAR
1 Vehicles		
a) Running Expenses	13,95,617	13,74,388
b) Repairs & Maintenance	-	-
c) Insurance Expenses	1,69,417	23,182
2 Vehicles taken on Rent/Lease		
a) Rent/Lease Expenses	-	-
3 Vehicles Hiring Expenses	-	-
TOTAL	15,65,034	13,97,570

PLACE : SURATHKAL

DATE : 14-07-2023

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(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 19 - REPAIRS & MAINTENANCE	CURRENT YEAR	PREVIOUS YEAR
a) Building (ACB)	2,25,03,855	63,75,480
Hostel	81,41,285	35,65,184
Residential Bldg	45,38,899	47,27,307
b) Furniture & Fixtures	2,32,405	-
c) Machinery & Equipments	98,05,711	84,79,111
d) Computers	3,05,83,335	1,49,34,112
e) Gardening	30,53,727	28,89,032
f) Others		
Internal Telephone	22,67,947	21,79,647
Guest House	8,30,325	24,97,567
Campus Maint/upkeeping	17,16,678	11,57,261
Electrical Installation	1,73,67,218	1,03,02,368
House Keeping Charges	2,68,87,950	2,04,21,181
Maintenance of Road	48,47,666	15,488
Maint. of Waste Water Disposal	72,21,778	55,46,411
Swachha Bharath Abhiyan	2,01,002	1,76,536
NIT Transit House	3,50,000	3,50,000
TOTAL	14,05,49,781	8,36,16,685

PLACE : SURATHKAL

DATE : 14-07-2023

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(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 20 - FINANCE COSTS	CURRENT YEAR	PREVIOUS YEAR
a) Bank Charges	10,57,150	3,40,044
b) Others - HEFA Loan Interest	7,33,87,749	6,30,78,216
TOTAL	7,44,44,899	6,34,18,260

PLACE : SURATHKAL

DATE : 14-07-2023

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N.I.T.K., SURATHKAL

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DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 21 - OTHER EXPENSES	CURRENT YEAR	PREVIOUS YEAR
a) Application Fee Refund	-	16,84,670
b) Transfer to Corpus/Capital fund to the extent of Capital Exp- IRG & Non Plan	2,92,80,473	2,79,55,217
c) Testing and Consultancy Expenses	5,01,83,622	-
d) Provision for Bad & Doubtful Debts/Advances	-	-
e) Irrecoverable Balances Written Off	-	-
f) Grants/Subsidies to other Institutions/Organisations	-	-
g) Recurring Expenses - Capital Grant	-	-
TOTAL	7,94,64,095	2,96,39,887

PLACE : SURATHKAL

DATE : 14-07-2023

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REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

(AMOUNT ₹)

SCHEDULE NO 22 - PRIOR PERIOD EXPENSES	CURRENT YEAR	PREVIOUS YEAR
1 Establishment Expenses :	-	-
2 Academic Expenses	-	-
3 Administrative Expenses	-	-
4 Transportation Expenses	-	-
5 Repairs & Maintenance	-	-
6 Other Expenses - Depreciation on Fund/Project Asssets	-	-
TOTAL	-	-

PLACE : SURATHKAL

DATE : 14-07-2023

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2023

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
Opening Balances:			Establishment and Administrative expenses	1,90,99,35,326	1,73,58,09,528
(a) Cash in hand	22,596	14,973	Payments Against Earmarked/Endowment Funds	16,47,86,976	15,02,70,690
(b) Bank Balances:			Payments Against Sponsored Projects/Schemes	7,61,87,850	19,02,93,020
(i) In current accounts	19,64,09,174	5,33,34,913	Investments	3,22,80,53,126	1,97,74,77,686
(ii) Savings accounts	2,19,91,566	5,07,93,004	Expenditure on Fixed Assets & Capital WIP	1,60,53,64,653	1,13,98,02,644
(iii) HEFA accounts	4,30,50,812	22,26,654	Deposits & Advances	1,94,12,01,987	1,64,60,24,922
(iv) TSA accounts	26,70,44,487	-	Any Other Payments	1,29,86,84,199	90,54,49,917
Grants Received:			Closing Balances:		
(a) From Govt. of India			(a) Cash in hand	11,088	22,596
Capital Grant	42,82,00,000		(b) Bank Balances:		
Revenue Grant	1,97,76,26,318		(i) In current accounts	13,47,22,877	19,64,09,174
	2,40,58,26,318		(ii) Savings accounts	5,15,65,123	2,19,91,566
Less : Refund	26,77,58,447	2,13,80,67,871	(iii) HEFA accounts	5,58,157	4,30,50,812
(b) From State Government	-	2,03,26,31,734	(iv) TSA accounts	-	26,70,44,487
Academic Receipts	77,82,20,446	47,33,86,701	TOTAL	10,41,10,71,362	8,27,36,47,042
Receipts Against Earmarked/Endowment Funds	53,24,90,897	30,31,27,346			
Receipts Against Sponsored Projects/Schemes/Plan	91,59,23,447	41,91,21,828			
Income on Investments	3,74,79,457	2,11,85,200			
Interest Received :	18,66,190	23,46,541			
Deposits & Advances	1,98,28,41,770	2,27,62,59,692			
Investments Encashed/matured	2,61,66,88,043	2,04,05,95,174			
Any other receipts:	87,89,74,606	59,86,23,283			
TOTAL	10,41,10,71,362	8,27,36,47,042	TOTAL	10,41,10,71,362	8,27,36,47,042

PLACE : SURATHKAL

DATE : 14-07-2023

Sd/-

(RAVINDRANATH K.)

REGISTRAR

N.I.T.K., SURATHKAL

Sd/-

(PROF. BHALLAMUDI RAVI)

DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE: 23

SIGNIFICANT ACCOUNTING POLICIES (2022-23)

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under Accrual method of accounting.

2. REVENUE RECOGNITION

Revenues are recognised on accrual basis except for interests on Savings Bank Accounts.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Fixed assets are valued at cost less accumulated depreciation under different blocks. On fixed assets depreciation is provided under Straight Line method. (Detailed working is given in the Schedule No. 5 to the Balance Sheet). Wherever the asset value is nil due to depreciation, the asset is carried forward at a residual value of Rupee one in the Balance Sheet and will not be further depreciated. Thereafter, depreciation will be calculated on the additions of each year separately at the rate of depreciation applicable for that asset head. Depreciation is provided for the whole year on the new assets added during the year.

3.3 The total value of assets acquired out of the Earmarked fund has been incorporated in the books of accounts and considered as Institute assets. These assets are included in **Schedule 5A and 5C**. The assets acquired from the sponsored projects are held and used by the Institution are included in **Schedule 5D-i**.

3.4 The buildings and related works are capitalized as soon as the asset is handed over by CPWD and put to use by the Institute.

3.5 Intangible Assets: E-Journals and Computer Software are grouped under Intangible Assets.

4. STOCKS:

Expenditure on the purchase of chemicals, glassware, Stationary and other stores is accounted as revenue expenditure.

5. RETIREMENT BENEFITS

Employees Gratuity, Leave Encashment and Pension liability has been valued by the actuaries and the same has been incorporated in the statement of accounts. Ref: **Notes on Accounts Sl. No. 10**.

6. INVESTMENTS

Investments are stated at cost and the same is disclosed in detail as per the standard format.

7. EARMARKED/ENDOWMENT FUNDS

The income from investments is credited on an accrual basis to the respective Funds. The expenditures are debited to the Fund. The assets created out of Earmarked Funds where the ownership vests in the institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest.

7.1 NITK CORPUS FUND

The fee received from DASA students, Institution share of Consultancy fees are considered to Corpus fund. Income earned from the investment is added to the Fund. Only the investment Interest earned under the Corpus Fund may be utilised for both Revenue and Capital expenditure based on the guidelines of the Institution. The 44th BOG held on 23-03-2016, it was resolved to remove the upper accumulation ceiling limit for NITK Corpus Fund (FC Item No. 34.3.11 dated 23-03-2016). The interest earned out of the Investment shall be transferred to Institute Revenue account as per the BoG resolution No.53.3 dated 05.10.2018.

7.2 ENDOWMENT FUNDS

Endowment funds are received from various individual donors, Trusts and other organisations for establishing Chairs and for Medals & Prizes as specified by the Donors. The income from the investment of each Endowment Fund is added to the respective Fund. The expenditure on Medals & Prizes is met from the interest earned on the investment of the respective Endowment Funds and the balance is carried forward. The balances are represented by Investment in Fixed Deposits and balance in the Saving Bank Account and Accrued Interest on Investments.

8. GOVERNMENT (MoE) GRANTS

8.1 Government Grants are accounted on sanction/realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the subsequent financial year, that grant is accounted on accrual basis and an equal amount is shown as receivable from the Government.

8.2 Government Grants utilised towards capital expenditure, (on an accrual basis) is transferred to the Capital Fund to the extent of the amount spent on capital expenditure.

8.3 Government grants for meeting Revenue Expenditure (on an accrual basis) are treated, to the extent utilised, as income of the year in which they are realised.

8.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

9. HEFA LOAN

As per the Govt of India policy the financial assistance for creation of educational infrastructure and R&D in India's Premier Educational Institutions is through HEFA. Institute has got sanctioned HEFA loan of Rs.220.64 crores for four major projects. The principal amount will be repayable out of the Internal Revenue Generation of the Institute in 10 years in half yearly instalment (**Schedule 3B**).

10. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not required immediately for expenditure, the amounts available against such funds are invested in Short/Long Term Deposit in Scheduled Nationalized Banks, leaving a balance in Savings Bank Accounts. Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

11. SPONSORED PROJECTS

11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "current liabilities and Provisions - Current Liabilities - Other Liabilities - Receipts against ongoing sponsored projects." As and when expenditure is incurred/advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

11.2 Fellowships and Scholarships sponsored by various organisations are accounted in the same way as sponsored Projects and the expenditure generally for disbursement of Fellowships, Scholarships and contingent expenditure.

11.3 The Institution awards Fellowships and Scholarships to Under Graduate and Post Graduate students, which are accounted as Academic expenses.

12. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23C) of the Income Tax Act. No provision for tax is therefore made in the accounts.

PLACE : SURATHKAL

DATE : 14-07-2023

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

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DIRECTOR
N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE: 25

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS (2022-23):

A. CONTINGENT LIABILITIES:

1. CONTINGENT LIABILITIES:

1.1 As on 31.03.2023 following arbitration case is pending for decision with regard to the contractor. Construction of Ladies Hostel Rs.29,79,122/-.

1.2 Disputed demands in respect of Service Tax is Rs.22,97,932/-. Presently the appeal is with the Commissioner of Central Excise (Appeals) and we have paid the mandatory pre-deposit of Rs.1,72,345/- being the 7.5% of the service tax demand of Rs.22,97,932/- [Appeal File No. A.No.35/16/MR/ST].

B. NOTES TO ACCOUNTS:

2. FIXED ASSETS:

2.1 Additions in the year to Fixed Assets in Schedule include Assets purchased out of Capital Grant Rs.11,47,301,790/-, IRG Rs. 1,25,11,911/-, Non-Plan Rs. 2,92,80,473, Other designated funds/workshops Rs. 11,25,479/-, Gift Rs. 72,45,01,798/-.

2.2 Assets acquired under Other Research Projects is Rs. 3,45,98,500/-.

2.3 Assets of TEQIP I, II & III Project Scheme of Rs.31,58,47,118/- has been exhibited in Schedule 4 (D-ii).

<u>Project Phase</u>	<u>Start of Proj(Year)</u>	<u>End of Proj(Year)</u>	<u>Total Value of Assets Acquired</u>
TEQIP – I	2003	2009	Rs. 18,42,37,765
TEQIP – II	2011	2017	Rs. 9,70,19,243
TEQIP – III	2017	2022	Rs. 3,45,90,110

2.4 Fixed Assets acquired out of Capital Grant, Revenue Grant and other funds have been exhibited in Sub Schedules A, B & C of the main schedule of Fixed Assets. (Schedule 5).

2.5 Depreciable fixed assets as set out in Schedule 5 do not include assets purchased out of funds of sponsored ongoing projects, as project contracts include stipulations that all such assets purchased out of project funds will remain the property of the sponsors.

2.6 Depreciation has been calculated under straight line method. Under this method the depreciation is calculated on original cost of the asset.

3. **DEPOSIT LIABILITIES** –No deposit liabilities.

4. EXPENDITURE IN FOREIGN CURRENCY:

During the year 2022-23 the Institute has incurred expenditure in foreign currency and remitted the amount as under:

<u>Type of Currency</u>	<u>Amount</u>	<u>Purpose</u>
EURO	4,43,548/-	Procurement

5. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS:

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

6. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks shown in schedule 8 are detailed as below:

<u>Particulars</u>	<u>Amount</u>
I. Savings Bank Accounts:	
1. Institute - Canara Bank	18,60,168
2. Institute - Canara Bank – HEFA-Principal	72,297
3. Institute - Canara Bank – HEFA-Interest	4,85,860
4. SBI SB Account	4,97,04,955
5. SBI-CCE Fund	10,61,999
6. SBI - NITK/KREC Endowment Fund	1,03,56,733
7. SBI-NITK Corpus Fund	66,66,743
8. SBI-Student Activity Council	2,46,28,182
II. Current Account:	
1. Institute - State Bank of India	14,14,34,612
2. Institute - State Bank of India	(67,11,735)
III Term Deposits with Schedule Banks	98,37,99,925

6.1 Balance in Reserve Bank of India TSA-10681301001 account as on 31.03.2023 is NIL after day end system reversal.

6.2 Following Project Bank Accounts are maintained under Zero balance subsidiary accounts.

1. Canara Bank - MPSW-A/C No 110058244692-Canara-9061
2. SBI - MSME-4116-SBI A/C No 41291918931
3. Bank of Maharashtra No 60428193589, BK of Maharashtra, 3237
4. Bank of Maharashtra No 60428981467, BK of Maharashtra -1817

7. Figures in the Final accounts have been rounded off to the nearest rupee.

8. Schedules 1 to 25 are annexed to and form an integral part of the Balance Sheet at 31st March 2023 and the Income & Expenditure account for the year ended on that date.

9. The existing employees' terminal benefit & Pensioners liability as per the requirement under the uniform accounting standards prescribed by the Ministry valued at Rs.598.63 crores, as on 31-03-2023 by actuaries M/s. K.A. PANDIT an approved Consultants and Actuaries, Mumbai. The details are as follows:

Pension Liability	₹ 516.45 Crore
Leave Encashment Liability	₹ 45.72 Crore
Gratuity Liability	₹ 36.46 Crore

10. The General Provident Fund Account is owned by the members of NITK GPF Trust and are maintained separately. A Receipts & Payments Account, Income & Expenditure Account (on Accrual basis) and a Balance Sheet of General Provident Fund Accounts for the year 2022-23 have been attached to the Institute's Accounts. During the year a sum of Rs.4,48,48,900/- has been collected and transferred to the

GPF Trust Account [Investment Pattern: Central Govt. & State Govt. Securities 51.16%, Debt Securities/ Term Deposits/Public Finance Bond Securities 43.96%, Money market instruments including units of money market Mutual Funds 4.88%].

All portion of the New Pension Scheme funds of Rs. 3,71,99,963/- in respect of 185 employees who have been allotted PRA numbers has been transferred to National Securities Depository Limited (NSDL) - Central Record Keeping Agency (CRA).

11. WORKS IN PROGRESS:

Works in Progress is valued at cost incurred basis.

12. HEFA LOAN:

During the year the Institute has availed a new loan of Rs. 54.76 Crores from HEFA for the construction of Lecture Hall Complex "D". During the year interest charged to all the Loans is Rs. 5.45 Crores. The interest on HEFA loans are treated as revenue expenditure and shown under Schedule no.21 of Income & Expenditure Account.

All assets acquired out of HEFA loan are hypothecated to HEFA till the loan is discharged in full.

13. TUITION FEE:

The tuition fee is collected on a semester basis and accounted as per semester fee collection basis even though the period is spread over to two financial years.

14. PATENTS:

Capitalization of patents will be considered for capitalization after evaluation & completion of Licensing & commercialization process.

15. OTHER:

1. Previous year figures have been re-casted and regrouped wherever necessary in conformity with current year presentation.
2. Tuition fee exemption has been extended to all SC/ST students along with other benefits. Hence Tuition Fee is accounted on accrual basis and other benefits such as Laptop, Book allowance, Mess Allowance etc., accounted on claim basis.
3. (i) During the year 2013-14 area of the land measuring 1.40 acres of land acquired by NHAI and compensation for the same is not yet received.
(ii) Land includes measuring 78 cents of book value ₹ 24,014/- which was under dispute. Out of which 62 cents of land was in the revenue court was decreed in favour of the Institute and same is appealed by the party in the tribunal.
4. Accrued interest earned on Investments includes ₹ 8,38,99,461/- in Investments shown under schedule 6.
5. N.I.T.K. Hostel Mess Account is maintained separately. It is a separate entity governed by the NITK Hostel Trust (R).

PLACE : SURATHKAL

DATE : 14-07-2023

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(PROF. BHALLAMUDI RAVI)
DIRECTOR
N.I.T.K., SURATHKAL

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
EMPLOYEES CONTRIBUTORY CUM GENERAL PROVIDENT FUND.**

BALANCE SHEET AS ON 31ST MARCH, 2023

LIABILITIES	Amount in Rupees	ASSETS	Amount in Rupees
GENERAL FUND :			
Balance as per last Balance Sheet	9695688	INVESTMENTS :	
Add : Excess of Expenditure over Income	318909	Govt. and Other Securities	406563884
		Accrued Interest on Investments	4992083
			411555967
GPF SUBSCRIPTION :		TAX DEDUCTED AT SOURCE:	31657
Balance as per last Balance Sheet	378290298	CLOSING BALANCE :	
Add : GPF Subscription & Interest	72416733	With SBI SB. A/c. No. 1017536747-6	5568324
	450707031		
Less : Final/Partial Settlement	43565681		
	407141350		
	417155947		417155947

As per report of even date.

Place : Mangalore
Date : 06.06.2023

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-
PRESIDENT

Sd/-
SECRETARY

Sd/-
CA. NITIN J. SHETTY, Partner
Membership No. 025990

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
EMPLOYEES CONTRIBUTORY CUM GENERAL PROVIDENT FUND.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

EXPENDITURE	Amount in Rupees	INCOME	Amount in Rupees
To Interest Paid to GPF Members	27567833	By Interest Received :	
		Interest on Investments	28141496
" Interest Paid on Purchase of Investments	1563535	Add : Accrued Int. of Current Year	4992083
			33133579
" Premium Paid on Purchase of Investments	410195	Less : Accrued Int. of Previous Year	4285424
" Audit Fee	21240		28848155
" Professional Fee	7080	Interest on Special Deposit with SBI	540921
" Bank Charges	4352	Interest on SB Account	363301
" Excess of Expenditure over Income	318909	Interest on Income Tax Refund	37768
	<u>29893145</u>	Discount on Purchase of Investments	103000
			<u>29893145</u>

As per report of even date.

Place : Mangalore
Date : 06.06.2023

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-
PRESIDENT

Sd/-
SECRETARY

Sd/-
CA. NITIN J. SHETTY, Partner
Membership No. 025990

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
EMPLOYEES CONTRIBUTORY CUM GENERAL PROVIDENT FUND**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2023

RECEIPTS	Amount in Rupees	PAYMENTS	Amount in Rupees
To OPENING BALANCE :		By Interest Paid to GPF Members	27567833
S.B.I., Surathkal, S.B. A/c. No. 1017536747-6	711606	" Interest Paid on Purchase of Investments	1563535
Investments	382863884	" Premium Paid on Purchase of Investments	410195
" INTEREST :			
On Investments	28141496		
On Special Deposit with S.B.I.,	540921	" Final/Partial Settlement to GPF Members	435656681
Mangalore A/C No.4	363301		
On Bank Balance	29045718	" Audit Fee	21240
" GPF Subscription & Interest	72416733	" Professional Fee	7080
" Income Tax Refund	125072	" Bank Charges/Demat Account Charges	4352
" Interest on Income Tax Refund	37768	" TDS/TCS	31657
" Discount on Purchase of Investments	103000	" CLOSING BALANCE :	
		S.B.I., Surathkal, S.B. A/c. No. 1017536747-6	5568324
		Investments	406563884
			485303781
	485303781		485303781

Place : Mangalore
Date : 06-06-2023

As per report of even date.
For **NITIN J. SHETTY & CO**
Chartered Accountants
Firm Reg. No. 008891S

Sd/-
PRESIDENT

Sd/-
SECRETARY

CA. NITIN J. SHETTY, Partner
Membership No. 025990

GODAVARI U.G - P.G GIRLS HOSTEL



SHIWALIK P.G 11TH BLOCK (EWS)

BRAMHAGIRI P.G BOYS HOSTEL



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