

National Institute of Technology Karnataka, Surathkal
Mangalore - 575 025, India



Audit Report

2021 - 22

VISION

To facilitate transformation of students into good human beings, responsible citizens and competent professionals, focusing on the assimilation, generation and dissemination of knowledge.

MISSION

- Impart quality education to meet the needs of profession and society, and achieve excellence in teaching-learning and research.
- Attract and develop talented and committed human resources, and provide an environment conducive to innovation, creativity, team-spirit and entrepreneurial leadership.
- Facilitate effective interactions among faculty and students, and foster networking with alumni, industries, institutions and other stake-holders.
- Practice and promote high standards of professional ethics, transparency and accountability.

MAIN ENTRANCE GATE



NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL
SRINIVASNAGAR, MANGALORE - 575 025 INDIA



AUDIT REPORT 2021-22

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**SEPARATE AUDIT REPORT ON THE ACCOUNTS OF THE
NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA,
SURATHKAL, MANGALORE FOR THE YEAR 2021-22.**

We have audited the attached Balance Sheet of National Institute of Technology, Surathkal, Mangalore, as at 31st March 2022 and the Income & Expenditure Account / Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. The audit on the accounts of the Director, National Institute of Technology, Karnataka, Surathkal is entrusted under the NIT Act 2007. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports/ CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by the Government of India, Ministry of Human Resource Development.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.
- iv We further report that :

(A) REVISION OF ACCOUNTS:

The NITK revised the accounts on the basis of audit observations and resubmitted and revised accounts on 19.07.2022. The effect of revision is as under:

- (i) The "Sources" and "Application" of Funds increased by ₹1.09 lakh from ₹1,11,539.28 lakh to ₹1,11,540.37 lakh.
- (ii) Income increased by ₹2.99 lakh from ₹23,227.92 lakh to ₹23,230.91 lakh.
- (iii) Expenditure decreased by ₹1.06 lakh from ₹28,308.26 lakh to ₹28,307.19 lakh.

(B) COMMENTS ON ACCOUNTS:

B. 1 GENERAL:

Under Schedule No. 5(D) - Fixed Assets of Various Projects & Funds' Assets of ₹14,27,16,663 has been accounted as transfer to NITK Institute Account.

Audit scrutiny of the relevant records revealed that there were no Project Closure Reports and approved of the Competent authority authorising the transfer of Fixed Assets of Various Projects & Funds' to an extent of ₹14,27,16,663 to NITK Institute Account' Fixed Assets was not on record. The policy of the Institute to account the Assets of closed Projects needs to be adequately disclosed in the Notes to Accounts.

(C) GRANTS-IN-AID :

Out of Grant-in-aid of ₹215.76 Crore (including previous year balance of ₹12.49 Crore), the Institute could utilize an amount of ₹189.04 Crore leaving an amount of ₹26.70 Crore as unutilised as on 31.03.2022. (Source - Schedule 11).

- (v) We report that the Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.

(v) In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read with the Accounting Policies and Notes on Accounts, and subject to the matters stated above and other matters mentioned in Annexure to this Audit Report gives a true and fair view in conformity with accounting principles generally accepted in India.

a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technology, Karnataka, Surathkal as at 31 March 2022;

and

b. In so far as it relates to Income & Expenditure Account of the deficit for the year ended on that date.

Agora 3/10/12

PRINCIPAL DIRECTOR OF AUDIT (CENTRAL) BENGALURU

ANNEXURE

1. Adequacy of Internal Audit system

There is a separate Internal Audit Wing (IAW) functioning in the Institute conducting audit regularly every year.

2. Adequacy of Internal Control System

The prevailing internal control system is adequate. The IAW covers all areas of transactions like receipt and utilization of grants, IRG, construction activities, transactions related to funds etc. Four members from the Accounts section (Joint Registrar, Assistant Registrar, Superintendent and Senior Assistant) are actively involved in the preparation of Annual accounts and assisted by a Chartered Accountant M/s Nitin J Shetty & Co.

3. System of physical verification of fixed assets

Physical verification of fixed assets for the period 2021-22 has been carried out by the Institute.

4. System of physical verification of Inventory

Physical verification of inventory for the period 2021-22 has been carried out by the Institute.

5. Regularity in payment of statutory dues

The Institute is exempted from payment of income tax under Section 12 of the Income Tax Act. All the statutory dues of the institute towards EPF and ESI were remitted within the stipulated date.

Dupont 3/10/22

**PRINCIPAL DIRECTOR OF AUDIT (CENTRAL)
BANGALURU**

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR, MANGALORE - 575 025 INDIA

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DIRECTOR'S REPORT

Introduction

National Institute of Technology Karnataka, Surathkal formerly, Karnataka Regional Engineering College Surathkal is one of the Seventeen REC's established in the country by the Government, started in the year 1960. It was the second among the first batch of Eight RECs' set up in the Country. The Institute was upgraded to NIT and conferred Deemed University status w.e.f. 26.06.2002 as per GOI order No.F9 6/95 U3 Dt 26.06.2002 and now holds a statutory status as "Institute of National Importance" by an Act of Parliament - NIT Act notified on 15th August 2007, further amended and notified as NITSER Act 2012.

The Institute is located at Srinivasnagar, Surathkal, of Mangaluru city in Dakshina Kannada District, Karnataka State, on the West Coast National Highway (NH 66), having campus area of 295 acres.

During the year NITK has achieved significant growth in various spheres of its activities. Our efforts in teaching, infrastructure building, Research and development, Testing and Consultancy, developing entrepreneurship, and student training and placement have been responsible for NITK being placed amongst the top technological institutions in the country. We wish to acknowledge the strong support we receive in all our activities from our distinguished alumni who occupy coveted positions in the Industry.

It is now my pleasant duty to place before you, a brief report highlighting our significant achievements during the year 2021-22. I wish to place before you, some of the new initiatives taken at NITK so as to scale greater heights in teaching, research and outreach activities and get recognised as 'A National Institute with an International Recognition'.

Governance:

NITK, an Institute of National Importance, is governed by the Board of Governors, under the NITSER Act 2012 and Statutes laid down by the Govt. of India. The Board consists of representatives from Govt. of India, Govt. of Karnataka, Industry, Educationists and the Institute Senate. The Director is the Executive Head of the Institute. The day-to-day activities are carried out by the Director, with the support of Deans, Registrar, Joint Registrar, Heads of the Departments, Professor-in-charge of various activities and Assistant Registrars. Several committees have also been formed to facilitate decision-making process, effective.

Faculty and Staff:

Availability of high-quality human resources has been the major factor contributing to the success achieved in different spheres of activities at NITK, all these years. The institute is making concerted efforts to fill up all the vacant positions, both in faculty cadre as well as non-teaching staff. During the period of the report, the total number of faculty and non-faculty are 273 and 123 respectively.

Institute Ranking:

The NITK has secured 10th Rank in all India Ranking for Engineering by the NIRF and secured 32nd position in overall ranking category in the year 2021.

Financial Support:

There has been an enhanced Revenue and Capital grants, increase in R&D funding, an increase in student intake, Testing and consultancy output and initiation of a few new infrastructural projects. The total internal revenue generation through fee collection and other receipts were Rs. 58.09 crores. Our Corpus fund and Institute Development fund has grown steadily to about Rs.281.18cr Crores.

NITK is the beneficiary of financial support extended to Centrally Funded Institutions under Phase-III of the World Bank Assisted TEQIP Program. Under the scheme, NITK has received a total grant of Rs. 5.23 lakh for

the year 2021-22 and the scheme has been successfully completed. The main focus of this phase of the project is on the improvement of post-graduate education and enhancement of our research activities and output.

Academic Activities:

Presently, NITK offers B.Tech programs in 10 disciplines and M.Tech programs in 25 specialisations. In addition, MSc Programs are offered by both Departments, Physics and Chemistry and the MBA and MCA programs are offered by the School of Management and MACS Department respectively. While M.Tech (Research) Programs are offered in all PG specialisations, doctoral research is also being undertaken with scholars registered in all the Departments.

For the academic year 2021-22, about 982 students were admitted to the B.Tech. Program based on their scores in JEE-Mains /SAT Examinations, 819 M.Tech and M.Tech by Research through GATE, 64 in MSc, 45 in MBA and 64 in MCA. A total of 204 students joined the doctoral programs, focusing increased research at the Institute. There are about 858 Research Scholars in the Institute and during the reference year, 120 students have been awarded PhDs.

Students' performance in examinations continues to be excellent with an overall pass percentage of more than 98.53%. A large number of our students have graduated with distinction. This year too, our students have excelled in GATE-2021 and CAT-2021 examinations which have fetched them admissions to top technological and business schools of India to pursue their post-graduate programs or MBA studies.

R & D Activities:

Going by the legacy and standards of NITK, Institute faculty are engaged in research covering all state of the Art domains such as AI, ML, Electric and Vehicles, Materials and Device Research for Biomedical, transport and defense applications, Earth quake structures, GIS for Water resources planning, Environmental impact mitigation etc.

Institute has been supporting through Central Research Facility (CRF) as well as other laboratories. Last year's research performance is reflected in 15+quality publications per faculty along with 6 patents and 22+citations on average/faculty for last 5 years. Institute has also supported the research by providing post-doctoral fellows for faculty engaging in projects.

Faculty are also bagging good number of sponsored research projects from funding agencies like, DST, DRDO, ISRO under schemes like CRG, BIRACS, TARE, CARS etc, and also from companies in India and abroad. Last year Institutes has accommodated 120 ongoing projects worth of about ₹ 48 crores. In addition to supporting existing centers of excellence in Disaster Management and Smart Grid Technology, Institute is working on establishing Centers of excellence in Digital manufacturing and Ansys Development Centre.

Infrastructural Facilities:

The following works were completed during the financial year 2021-22 through CPWD:

| Sl. No. | Name of the project/ work | Estimated cost |
|---------|---|----------------|
| 1 | Providing power supply to Faculty Apartments – Type - V and Type – VI | ₹ 0.23 crore |
| 2 | Construction of STP along with underground collection tank and allied electrical works for Faculty Apartments (Type - V and Type -VI) | ₹ 0.73 crore |
| 3 | Extension of 11kV line from 33kV substation to western side of the Campus, providing Transformers, DG sets and Service building | ₹ 5.48 crore |

The following works were under construction during the financial year 2021-22 through CPWD:

| Sl. No. | Name of the project/ work | Estimated cost |
|----------------|---|-----------------------|
| 1 | Const. of Boys' hostel building of 500 single occupancy rooms 10 th block (EWS) | ₹51.14 crore |
| 2 | Construction of building for Security Office and Security Gate at the main entrances of the campus (Eastern and western side). | ₹1.36 crore |
| 3 | Construction of Concrete testing Laboratory and Environmental Engineering Laboratory for Department of Civil Engineering (G+1 floor as annex to the existing building) | ₹1.32 crore |
| 4 | Construction of SKY-TRACK (Foot over bridge) across National Highway - 66 to connect eastern and western parts of the campus | ₹3.20 crore |
| 5 | Construction of New building for School of Interdisciplinary Studies (to house different Centers of Excellence) and Central Research Facility (CRF) – Under HEFA | ₹48.00 crore |
| 6 | Construction of New Girls Hostel with modified 427 capacity (212 double occupancy + 3 single occupancy for differently abled persons) [Block No. 6 - Sowparnika] – Under HEFA | ₹37.88 crore |
| 7 | EWS Reservations - Construction of New Boys' Hostel of 200 triple occupancy rooms (Block No. 11) | ₹43.00 crore |

The following new infrastructural works has been initiated in 2021-22 under HEFA loan scheme:

| Sl. No. | Name of the project/ work | Estimated cost |
|----------------|---|-----------------------|
| 1 | Const. of Lecture hall Complex – Block D [under HEFA] | ₹54.76 crore |

Industry-Institute Collaborations

NITK understands that the objective of effective training of our students can only be met when we have meaningful and continuous interaction with industry. Efforts are on for establishment of industry-sponsored professorial chairs, creating opportunities for training of faculty, staff and students in the collaborating industry and providing for content/skill up-gradation to industrial personnel. Currently there are 67 active MoU's with various academia and industries within India and abroad. From April 2021 to March 22, 22 MoU's have been signed. TCS, TCL, Karnataka Veterinary, Animal and Fisheries Science UNic (GoK), IITG, Maire Technimont, University of Utah USA are some of the prominent MoU's signed during the period April 2021 to March 22,

Active MoUs with reputed global industries and National Research agencies like Universita Degli Studi di Pavia, Italy, Arya Technocrats, Belagavi, Wadhwani Operating Foundation, Los Altos, California, USA, Eaton Technologies Pvt. Ltd, SimLife Electric Private Ltd Bangalore, Aum Techno Spray, Bangalore, IIT Bombay, Kanchanaburi Campus, Mahidol University Thailand, National Institute of Disaster Management , New Delhi, National Law School of India University Bengaluru, KIOCL Limited Mangalore, Human Resocia Co. Ltd, Japan, Department of Nanoscience & Engineering/BK21PLUS Nano Convergence Project Group of INJE University , Republic of Korea, Institute of Radio Frequency and optoelectronics Integrated Circuits plus State Key Lab of Bioelectronics, South East University. One Professorial Chair has been established with sponsorship from Ministry of Steel (GOI). Postgraduate courses are being offered in collaboration with L & T Construction, Chennai, CMTI, Bangalore and Robert Bosch, Bangalore. A number of outreach and collaborative activities are being planned in the domain of field of Testing and Consultancy. A Bio Waste Recycling Plant (BWRP)

costing INR 39.6 Lakhs funded through Corporate Social Responsibility (CSR) fund of Marie Tecnimont Private Limited, Mumbai was installed at Institute and functional now. This plant will be used to recycle and process the bio-waste produced in the hostels. It will also be used by researchers working in the area of alternate energy generation and sustainable development to conduct research. A high value funded research projects is being executed with support from Department of Heavy Industry (FAME-TPEM project). This project is designed to support the country in its quest for development of indigenous technologies in the domain of Electrical mobility.

Training and Placement:

The Department Career Development Centre (CDC) of the Institute facilitates on-campus recruitment and placement of our students and also arranges for their training/internship in Industry. NITK is one of the top preference institutions in the country to many companies for campus placements and internships. During 2021-22 the percentage of eligible students placed was 92.19% for UG and 72.38% for PG as on date of this report. The recruitment process which is expected to happen till the end of June 2022. The average salary for 2021-22 is 13.12 LPA. This year top PSU's like BEL, BEL-CRL, GAIL, C-DAC, IOCL, BPCL, BEML and CDOT visited the campus.

Social outreach activities:

The institute has produced 3D printed components for Circuit splitter and flow regulator to double the capacity of Ventilators for Multiple patient lung ventilation as a part of the service to society initiative during the pandemic. Regular ShramDaan events under Swachh Bharath Abhiyan program are being conducted on weekends by NITK SEVADAL with the active participation of faculty and staff members to improve the campus ambience and foster the feeling of one-ness among all members of the institute family. Institute Swachh Bharath program team also participating in the swachh Surathkal city program in association with local NGOs.

Acknowledgement and Conclusions:

At this juncture, I personally acknowledge the support and encouragement received from the Chairman and members of the Board of Governors. The members of the Senate, all my colleagues – both faculty and non-teaching members have been very supportive of all the new initiatives being contemplated and implemented. I record my appreciation for the students of the outgoing batch for their disciplined behaviour and keen participation in the activities of the Institute. Again, on behalf of all the members of Team-NITK, I wish to place on record, our gratitude to the MoE-GOI, Govt. of Karnataka and other agencies for their constant support and encouragement.

Date : 18-07-2022

Place : Surathkal

Sd/-
DIRECTOR i/c
(PROF. UDAYA KUMAR R YARAGATTI)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

BALANCE SHEET AS AT 31-03-2022

| PARTICULARS | | (AMOUNT - ₹) | |
|---|-----------------|------------------------|------------------------|
| SOURCE OF FUNDS: | SCH. NO. | CURRENT YEAR | PREVIOUS YEAR |
| CORPUS/CAPITAL FUND | 1 | (26,45,29,745) | (14,51,50,623) |
| DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS | 2 | 3,64,94,39,740 | 3,48,95,68,844 |
| LOAN/ BORROWINGS | 3 | 1,01,66,13,576 | 67,50,36,722 |
| CURRENT LIABILITIES AND PROVISIONS | 4 | 6,71,79,23,434 | 6,16,03,93,430 |
| TEQIP PROJECT - PHASE III | 26 | 3,45,90,110 | 3,47,42,810 |
| TOTAL | | 11,15,40,37,115 | 10,21,45,91,183 |
| <hr/> | | | |
| APPLICATION OF FUNDS: | | | |
| FIXED ASSETS | 5 | | |
| Tangible Assets | 5(A)+(D- ii) | 4,62,72,29,309 | 3,87,09,86,176 |
| Intangible Assets | 5(C) | 2,48,96,728 | 1,53,39,833 |
| Capital Works-In-Progress | 5(B) | 1,16,14,88,687 | 1,06,23,66,295 |
| INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS | 6 | | |
| Long Term | | 3,61,92,38,191 | 3,56,11,26,301 |
| Short Term | | - | - |
| INVESTMENTS - OTHERS | 7 | - | - |
| CURRENT ASSETS | 8 | 1,22,86,53,519 | 88,48,61,865 |
| LOANS, ADVANCES & DEPOSITES | 9 | 45,79,40,571 | 78,51,67,903 |
| TEQIP PROJECT - PHASE III | 26 | 3,45,90,110 | 3,47,42,810 |
| TOTAL | | 11,15,40,37,115 | 10,21,45,91,183 |
| <hr/> | | | |
| SIGNIFICANT ACCOUNTING POLICIES | 24 | | |
| CONTINGENT LIABILITIES & NOTES ON ACCOUNTS | 25 | | |

PLACE: SURATHKAL
DATE : 18.07.2022

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. UDAYA KUMAR R. YERAGATTI)
DIRECTOR
N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2022

(AMOUNT - ₹)

| PARTICULARS | SC.NO. | CURRENT YEAR | PREVIOUS YEAR |
|--|---------------|-----------------------|-----------------------|
| INCOME: | | | |
| ACADEMIC RECEIPTS | 10 | 44,08,84,999 | 36,69,59,475 |
| GRANTS/SUBSIDIES | 11 | 1,67,49,44,873 | 1,47,77,76,456 |
| INCOME FROM INVESTMENTS | 12 | 2,85,87,625 | 1,33,89,090 |
| INTEREST EARNED | 13 | 26,53,346 | 86,30,628 |
| OTHER INCOME | 14 | 11,05,10,371 | 11,66,12,190 |
| OTHER RESEARCH PROJECTS | | 6,55,09,741 | 8,12,39,079 |
| PRIOR PERIOD INCOME | 15 | - | 2,27,62,724 |
| TOTAL (A) | | 2,32,30,90,955 | 2,08,73,69,641 |
| EXPENDITURE: | | | |
| STAFF PAYMENTS & BENEFITS | 16 | 1,70,55,08,090 | 1,61,26,21,655 |
| ACADEMIC EXPENSES | 17 | 44,59,66,785 | 42,12,89,114 |
| ADMINISTRATIVE & GENERAL EXPENSES | 18 | 22,61,73,848 | 21,66,25,530 |
| TRANSPORTATION EXPENSES | 19 | 13,97,570 | 15,52,745 |
| REPAIRS & MAINTENANCE | 20 | 8,36,16,685 | 10,30,54,761 |
| FINANCE COST | 21 | 6,34,18,260 | 2,10,56,390 |
| DEPRECIATION | 5 | 27,49,98,146 | 19,98,56,085 |
| OTHER EXPENSES | 22 | 2,96,39,887 | 4,84,92,081 |
| PRIOR PERIOD EXPENSES | 23 | - | - |
| TOTAL (B) | | 2,83,07,19,271 | 2,62,45,48,361 |
| BALANCE: | | | |
| EXCESS OF EXPENDITURE OVER INCOME | (A-B) | 24 | 53,71,78,720 |
| SIGNIFICANT ACCOUNTING POLICIES | | 25 | |
| CONTINGENT LIABILITIES & NOTES ON ACCOUNTS | | | |

PLACE: SURATHKAL
DATE : 18.07.2022

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. UDAYA KUMAR R. YERAGATTI)
DIRECTOR
N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2022

| SCH. NOs. | CORPUS /CAPITAL FUND: | (AMOUNT - ₹) | |
|--|------------------------------|-----------------------|-----------------------|
| | | CURRENT YEAR | PREVIOUS YEAR |
| 1 CORPUS /CAPITAL FUND: | | | |
| A CORPUS FUND: | | | |
| Balance at the Beginning of the Year | | (14,51,50,623) | (75,85,777) |
| Add : Contributions towards Corpus/Capital Fund | - | | |
| Add : Grants from MoE, Govt. of India to the extent utilised for Capital Expenditure | 21,55,64,060 | | |
| Add : Assets Capitalised out of completed Sponsored Projects, Where Ownership Vests in the Institution | 14,47,29,917 | | |
| Add : Assets Capitalised out of Revenue Grant | 2,79,55,217 | 38,82,49,194 | 40,22,92,509 |
| Less : Interest on Mobilisation Advance | - | 24,30,98,571 | 39,47,06,732 |
| Less : Transferred to Income & Expenditure Account towards Recurring Expenses | - | | 26,78,635 |
| Less : Deficit Transferred from Income & Expenditure Account | 50,76,28,316 | | 53,71,78,720 |
| TOTAL - A | | (26,45,29,745) | (14,51,50,623) |
| B CAPITAL FUND OF PROJECTS & EARMARKED FUNDS | | | |
| Opening Balance. | - | | - |
| Add : Assets Donated/Gift Received | 1,35,427 | | - |
| Add : Assets from Completed Projects | 14,27,16,663 | 9,89,47,548 | |
| Add : Assets from Workshops | 6,68,804 | 4,70,893 | |
| Add : Assets from Funds | 12,09,023 | 2,35,944 | |
| Add : Additions during the year | 14,47,29,917 | 9,96,54,385 | |
| Less : Assets of incomplete projects | - | | 14,47,29,917 |
| Less : Transferred to Corpus Fund | | | 9,96,54,385 |
| TOTAL - B | | | (26,45,29,745) |
| BALANCE AS AT THE YEAR - END FOR SCHEDULE - 1 (A+B) | | | |

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULE 2 - DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS AS ON 31-03-2022

| PARTICULARS | CAMPUS DEVELOPMENT FUND | EQUIPMENT MAINTENANCE FUND | GOLDEN JUBILEE FUND | HOSTEL FUND | IIIP FUND | INSTITUTE DEVELOPMENT FUND | SCHOLARSHIP FUND | INSTITUTE FUND | PROFESSIONAL FUND | R & D FUND | STAFF & WELFARE FUND | SELF FINANCING FUND |
|--|-------------------------|----------------------------|---------------------|--------------------|------------------|----------------------------|------------------|--------------------|--------------------|---------------------|----------------------|---------------------|
| A | | | | | | | | | | | | |
| (a) Opening Balance of the Fund | 1,63,46,973 | 88,05,128 | 34,31,579 | 1,58,96,449 | 44,09,643 | 33,85,66,538 | 1,03,590 | 92,72,341 | 5,84,61,020 | 44,91,92,478 | 85,35,319 | |
| (b) Additions during the year | | | | | | | | | | | | |
| (i) Donations/ Grants/ Fee/ Loans & Advances - | 19,80,056 | - | - | 3,62,798 | 1,57,33,818 | - | - | 12,43,715 | 1,19,72,361 | 2,98,12,078 | 2,86,85,262 | |
| (c) Income from Investments | - | 3,98,447 | 1,60,278 | 2,99,484 | 2,03,189 | 1,51,02,833 | - | - | 4,16,584 | 24,67,672 | 64,43,154 | - |
| (d) Interest on Savings Bank A/c. | - | - | - | - | - | - | - | - | - | - | - | |
| (e) Other Additions | | | | | | | | | | | | |
| (a) Consultancy Fund | - | - | - | - | - | - | - | - | - | - | - | |
| (b) Testing & Consultancy | - | - | - | - | - | - | - | - | - | - | - | |
| (c) Institute Development Fund | - | - | - | - | - | - | - | - | - | - | - | |
| (d) Staff Development Fund | - | - | - | - | - | - | - | - | - | - | - | |
| (e) Professional Development Fund | - | - | - | - | - | - | - | - | - | - | - | |
| (f) Campus Development Fund | - | - | - | - | - | - | - | - | - | - | - | |
| (g) Equipment Maintenance Fund | - | - | - | - | - | - | - | - | - | - | - | |
| (h) II Cell Fund | - | - | - | - | - | - | - | - | - | - | - | |
| (i) Staff Welfare Fund | - | - | - | - | - | - | - | - | - | - | - | |
| (j) Miscellaneous Income/Adj | - | - | - | - | - | - | - | - | - | - | - | |
| (k) Transfer | - | - | - | - | - | - | - | - | - | - | - | |
| TOTAL A | 1,63,46,973 | 1,11,83,631 | 35,91,857 | 1,61,95,933 | 49,75,630 | 36,94,03,189 | 1,03,590 | 1,09,32,640 | 7,29,01,053 | 48,54,47,710 | 3,72,20,581 | |

| PARTiculars | CAMPUS DEVELOPMENT FUND | EQUIPMENT FUND | GOLDEN FUND | HOTEL FUND | IIP FUND | INSTITUTE FUND | INSTITUTE FUND | PROFESSIONAL FUND | R & D FUND | STAFF FUND | SELF FINANCING FUND |
|--|-------------------------|--------------------|------------------|--------------------|------------------|---------------------|------------------|--------------------|--------------------|---------------------|---------------------|
| | MAINTENANCE FUND | JUBILEE FUND | DEVELOPMENT FUND | CELL FUND | DEVELOPMENT FUND | SCHOLARSHIP FUND | CONSULTANCY FUND | DEVELOPMENT FUND | WELFARE FUND | | |
| B Utilisation / Expenditure towards Objectives of Funds : | | | | | | | | | | | |
| (I) Capital Expenditure | - | - | - | - | - | 1,12,110 | - | 1,96,178 | - | - | 3,97,620 |
| Fixed Assets | - | - | - | - | - | - | - | - | - | - | - |
| (II) Revenue Expenditure | - | - | - | - | - | - | - | - | - | - | - |
| Salaries, Wages & Allowances Etc | - | - | 51,833 | - | 87,733 | 34,67,012 | - | 1,65,716 | 74,11,359 | 23,91,716 | 2,52,28,920 |
| Other Administrative/Activity Expenses | - | - | - | - | - | - | - | - | - | - | - |
| Sports & Games/Swimming Pool | - | - | - | - | - | - | - | - | - | - | - |
| (III) Transfer/ Refund/-Admission Fee/TDS | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL B | - | - | 51,833 | - | 87,733 | 35,79,122 | - | 3,61,894 | 74,11,359 | 23,91,716 | 2,56,26,540 |
| Closing Balance at the year end (A-B) | 1,63,46,973 | 1,11,83,631 | 35,40,024 | 1,61,95,933 | 48,87,897 | 36,58,24,067 | 1,03,590 | 1,05,70,746 | 6,54,89,694 | 48,30,55,994 | 1,15,94,041 |
| Represented by | | | | | | | | | | | |
| Cash & Bank Balance | - | 33,72,570 | - | - | 5,44,888 | 73,51,448 | - | 25,76,340 | 81,24,471 | 2,93,26,402 | 1,15,94,041 |
| Investments | 1,70,05,639 | 78,11,061 | 35,69,847 | 1,65,63,592 | 43,43,009 | 35,47,56,372 | 1,16,271 | 79,94,406 | 5,73,65,223 | 45,18,72,387 | - |
| Interest Accrued but not due | - | - | - | - | - | 37,16,247 | - | - | - | 18,57,205 | - |
| TDS | - | - | - | - | - | - | - | - | - | - | - |
| Sundry Creditors/Payables | (6,58,666) | - | (29,823) | (3,67,659) | - | - | (12,681) | - | - | - | - |
| Misc Advance/Receivable | - | - | - | - | - | - | - | - | - | - | - |
| TOTAL | 1,63,46,973 | 1,11,83,631 | 35,40,024 | 1,61,95,933 | 48,87,897 | 36,58,24,067 | 1,03,590 | 1,05,70,746 | 6,54,89,694 | 48,30,55,994 | 1,15,94,041 |

PLACE : SURATHKAL
DATE : 18.07.2022

Sd/-
(RAVINDRANATH K.)

(PROF. UDAYA KUMAR R. YERAGATTI)

REGISTRAR

N.I.T.K., SURATHKAL

DIRECTOR i/c

N.I.T.K., SURATHKAL

SCHEDULE 2 - DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS AS ON 31-03-2022

| | ENDOWMENT CHAIR FUND | STUDENT ACTIVITY COUNCIL | NITK CORPUS FUND | CCE FUND | STUDENT PRIZE FUND | NITK/KREC ENDOWMENT FUND | DASA | GRAND TOTAL 2021-22 | GRAND TOTAL 2020-21 |
|--|--|--------------------------------|------------------------|------------------|-----------------------|--------------------------------|--------------------|---------------------------|---------------------------|
| A | | | | | | | | | |
| (a) | Opening Balance of the Fund | 77,46,691 | 7,95,40,914 | 2,39,24,06,706 | 44,01,444 | 72,79,052 | 54,95,506 | 7,96,77,473 | 3,48,95,68,844 |
| (b) | Additions during the year | | | | | | | | 3,27,81,89,351 |
| (I) | Donations/ Grants/ Fee/ Loans & Advances | - | 1,54,00,000 | 5,15,68,212 | 15,46,000 | - | 2,93,98,329 | 45,46,678 | 19,22,49,307 |
| (c) | Income from Investments | 3,70,065 | 40,42,055 | 9,03,98,267 | 1,76,460 | 2,03,165 | 2,18,139 | 28,85,460 | 12,37,85,252 |
| (d) | Interest on Savings Bank A/c. | - | 7,50,864 | 22,76,746 | 32,463 | - | - | - | 13,44,45,640 |
| (e) | Other Additions | | | | | | | | 2,73,185 |
| (a) | Consultancy Fund | - | - | - | - | - | - | - | - |
| (b) | Testing & Consultancy | - | - | - | - | - | - | - | - |
| (c) | Institute Development Fund | - | - | - | - | - | - | - | - |
| (d) | Staff Development Fund | - | - | - | - | - | - | - | - |
| (e) | Professional Development Fund | - | - | - | - | - | - | - | - |
| (f) | Campus Development Fund | - | - | - | - | - | - | - | - |
| (g) | Equipment Maintenance Fund | - | - | - | - | - | - | - | - |
| (h) | III Cell Fund | - | - | - | - | - | - | - | - |
| (i) | Staff Welfare Fund | - | - | - | - | - | - | - | - |
| (j) | Miscellaneous Income/Adj | - | 27,508 | - | - | - | 612 | 90,000 | 1,18,120 |
| (k) | Transfer | - | - | - | - | - | - | - | 73,05,342 |
| | | | | | | | | | 1,86,67,472 |
| TOTAL A | 81,16,756 | 9,97,61,341 | 2,53,66,49,931 | 61,56,367 | 74,82,217 | 3,51,12,586 | 8,71,99,611 | 3,80,87,81,596 | 3,65,75,19,309 |
| B | | | | | | | | | |
| Utilisation/ Expenditure towards Objectives of Funds : | | | | | | | | | |
| (I) | Capital Expenditure | | | | | | | | |
| | Fixed Assets | - | 74,775 | 3,16,240 | - | - | 1,12,100 | - | 12,09,023 |
| (II) | Revenue Expenditure | | | | | | | | 1,78,147 |
| | Salaries, Wages & Allowances Etc | - | - | - | - | - | 46,607 | - | 46,607 |
| | Other Administrative/ Activity Expenses | - | 75,21,923 | 9,03,98,939 | 9,35,156 | - | 75,10,719 | 78,19,221 | 15,29,90,248 |
| | Sports & Games/ Swimming Pool | - | 50,95,979 | - | - | - | - | 50,95,979 | 63,32,906 |
| | (III) Transfer/ Refund-Admission Fee/TDS | - | - | - | - | - | - | - | 11,73,54,048 |
| | | | | | | | | | |
| TOTAL B | - | 1,26,92,677 | 9,07,15,179 | 9,35,156 | - | 76,69,426 | 78,19,221 | 15,93,41,857 | 16,79,50,465 |

| | ENDOWMENT CHAIR FUND | STUDENT ACTIVITY COUNCIL | NITK CORPUS FUND | CCE FUND | STUDENT PRIZE FUND | NITK/KREC ENDOWMENT FUND | DASA | GRAND TOTAL 2021-22 | GRAND TOTAL 2020-21 |
|---|----------------------------|--------------------------------|------------------------|------------------|-----------------------|--------------------------------|--------------------|---------------------------|---------------------------|
| Closing Balance at the year end (A-B) | 81,16,756 | 8,70,68,664 | 2,44,59,34,751 | 52,21,211 | 74,82,217 | 2,74,43,160 | 7,93,80,390 | 3,64,94,39,740 | 3,48,95,68,84 |
| Represented by | | | | | | | | | |
| Cash & Bank Balance | - | 88,55,004 | 17,33,704 | 6,15,436 | - | 1,09,37,417 | 59,25,693 | 9,09,57,414 | 3,12,91,685 |
| Investments | 79,90,149 | 7,81,15,798 | 2,45,14,35,443 | 45,02,484 | 94,39,583 | 1,65,81,528 | 7,17,94,965 | 3,56,12,57,757 | 3,51,29,05,654 |
| Interest Accrued but not due | 3,70,065 | 29,94,638 | 4,82,49,941 | 48,110 | 2,03,165 | 1,84,726 | 3,73,490 | 5,79,97,587 | 4,63,66,020 |
| TDS | - | 19,69,377 | 2,30,34,644 | 55,180 | - | 36,096 | 16,05,733 | 2,67,01,030 | 2,49,77,574 |
| Sundry Creditors/Payables | (2,43,458) | (48,66,152) | (7,85,18,982) | - | (21,60,531) | (2,96,607) | (3,19,490) | (8,74,74,049) | (12,59,72,086) |
| Misc Advance/Receivable | - | - | - | - | - | - | - | - | - |
| TOTAL | 81,16,756 | 8,70,68,664 | 2,44,59,34,751 | 52,21,210 | 74,82,217 | 2,74,43,160 | 7,93,80,390 | 3,64,94,39,740 | 3,48,95,68,844 |

Sd/-

(PROF. UDAYA KUMAR R. YERAGATTI)

REGISTRAR

N.I.T.K., SURATHKAL

PLACE : SURATHKAL

Sd/-

(RAVINDRANATH K.)

DIRECTOR i/c

N.I.T.K., SURATHKAL

| SCH. NOS. | | | (AMOUNT ₹) | |
|--|--|----------------|-----------------|------------------|
| | | | CURRENT YEAR | PREVIOUS YEAR |
| 3 LOANS/BORROWINGS: | | | | |
| A. SECURED LOANS | | | | |
| 1. Central Government | | - | - | - |
| 2. State Government (Specify) | | - | - | - |
| 3. Financial Institutions | | - | - | - |
| 4. Banks: | | - | - | - |
| 5. Other Institutions and Agencies | | - | - | - |
| 6. Debentures and Bonds | | - | - | - |
| 7. Others (Specify) | | - | - | - |
| Total | | - | - | - |
| Note: Amounts due within one year | | | | |
| B UNSECURED LOANS | | | | |
| 1. Central Government | | - | - | - |
| 2. State Government (Specify) | | - | - | - |
| 3. Financial Institutions | | - | - | - |
| 4. Banks: | | - | - | - |
| a) Term Loans | | | | |
| i) HEFA Loan A/c.No.0010110000070 - CRF Equipment | | 55,57,86,127 | - | 30,89,99,255 |
| ii) HEFA Loan A/c.No.0010110000075 - COE & CRF Building | | 26,89,32,835 | - | 19,50,55,279 |
| iii) HEFA Loan A/c.No.0010110000121 - New Boys Hostel Building (EWS) | | - | - | 4,38,19,446 |
| iv) HEFA Loan A/c.No.0010110000123 - New Girls Hostel Building | | 19,18,94,614 | 1,01,66,13,576 | 12,71,62,742 |
| b) Other Loans (Specify) | | - | - | - |
| 5. Other Institutions and Agencies | | - | - | - |
| 6. Debentures and Bonds | | - | - | - |
| 7. Fixed Deposits | | - | - | - |
| 8. Others (Specify) | | - | - | - |
| Total | | 1,01,66,13,576 | 67,50,36,722 | |
| Note: Amounts due within one year | | | | |
| BALANCE AS AT THE YEAR - END FOR SCHEDULE - 3 (A+B) | | | | |
| | | 16,58,80,000 | | |
| | | | 1,01,66,13,576 | 67,50,36,722 |

| SCH. NOs. | | CURRENT YEAR | PREVIOUS YEAR | (AMOUNT ₹) |
|--|---------------------|-----------------|------------------|------------|
| 4 CURRENT LIABILITIES AND PROVISIONS: | | | | |
| A. CURRENT LIABILITIES: | | | | |
| 1 Deposits from Staff & Lease | 4,39,985 | 4,39,985 | | |
| 2 Deposits from Students | 3,95,26,692 | 3,37,59,622 | | |
| 3 Sundry Creditors - Others | | | | |
| Student Activity Council | 48,66,152 | | 20,60,621 | |
| DASA 2019 | 3,19,490 | | 2,53,78,989 | |
| NITK/KREC Endowment Fund | 2,96,607 | | 1,97,005 | |
| NITK Corpus Fund | 7,85,18,982 | | 9,83,35,471 | |
| 4 Deposit - Others | 8,40,01,231 | | | |
| 5 Statutory Liabilities | 6,74,18,779 | | 7,69,27,947 | |
| a) Overdue | | - | - | |
| b) Others | | - | - | |
| 6 MoE Surplus Grant | 26,70,44,487 | | 12,49,21,686 | |
| 7 Other Current Liabilities | | | | |
| Bills Payable | 10,86,85,340 | | 18,16,98,806 | |
| Salary Deductions | 2,55,39,991 | | 9,61,150 | |
| Projects/Other Research Schemes: | 21,57,11,682 | | 18,57,48,422 | |
| SCI/ST Scholarship Grant | 5,54,922 | | - | |
| Workshop/seminar Grant | 30,00,728 | | 35,34,92,663 | |
| TOTAL (A) | 81,19,23,837 | | 45,45,912 | |
| B. PROVISIONS: | | | | |
| 1 Gratuity | 37,08,31,204 | | 35,53,56,511 | |
| 2 Superannuation Pension | 4,97,02,32,143 | | 4,55,52,21,821 | |
| 3 Accumulated Leave Encashment | 45,49,89,602 | | 39,38,81,131 | |
| 4 Audit Fee | 2,00,000 | | 2,00,000 | |

| SCH. NOS. | | CURRENT YEAR | PREVIOUS YEAR | (AMOUNT ₹) |
|--|---------------------------------|-----------------------|-----------------------|------------|
| 5 | Children Education allowance | 74,11,225 | 76,10,000 | |
| 6 | Electricity charges | 49,81,823 | 30,00,000 | |
| 7 | Fellowship/Stipend | 3,62,00,000 | 3,75,00,000 | |
| 8 | Hostel Establishment Charges | 8,08,414 | 13,40,000 | |
| 9 | Mtce of Electrical Installation | 1,95,828 | 4,37,386 | |
| 10 | Mtce of Waste Water Disposal | 3,71,291 | 3,56,004 | |
| 11 | Merit Cum Means Scholarship | 40,56,000 | 28,08,000 | |
| 12 | Merit Scholarship | 9,40,000 | 7,70,000 | |
| 13 | Pay & Allowance | 4,85,62,827 | 6,24,16,718 | |
| 14 | Professional Fee | 5,60,000 | 5,60,000 | |
| 15 | Telephone /Telex | 1,06,964 | 4,51,971 | |
| 16 | Water Supply | 8,00,000 | 2,94,038 | |
| 17 | Provision for Other Expenses | - | 4,90,258 | |
| 18 | Provision for GST | 43,98,980 | 27,23,977 | |
| 19 | N I T Transit House - Provision | 3,53,297 | - | |
| TOTAL (B) | | 5,90,59,99,598 | 5,42,54,17,815 | |
| BALANCE AS AT THE YEAR - END FOR SCHEDULE - 4 (A + B) | | 6,71,79,23,434 | 6,16,03,93,430 | |

SCHEDULE : 4 (A) SPONSORED PROJECTS:

| Sl. No. | Particulars | Opening Balance | Receipts | Interest | Expenditure | Closing Balance |
|---------|--|-----------------|----------|----------|-------------|-----------------|
| 1 | 5G Project Funding - Mohit Tahiliani | 1563057 | - | 37646 | 225000 | 1375703 |
| 2 | ADA-Generation of Design-Ashokbabu | - | 5235391 | 89584 | 985844 | 4339131 |
| 3 | ADBI-Impact Soil Health Card Scheme- Prad Jena | - | 2172977 | 18068 | 1958660 | 232385 |
| 4 | Alumni Android Based Home Automtn - Venkatesh P | 6469 | - | 165 | 4425 | 2209 |
| 5 | Alumni-Bio-Hydogen Storage Tech -Ravishankar | - | 276000 | 2416 | 30214 | 248202 |
| 6 | Alumni Bio Waste Recycling - Vasudeva M | 391276 | - | 5947 | 324000 | 73223 |
| 7 | Alumni Chito -Oligosaccharides Medical - Keyur | 356344 | 50000 | 4011 | 364808 | 45547 |
| 8 | Alumni - CWEP Project - Vasudeva M | 1409165 | 147000 | 39686 | 272644 | 1323207 |
| 9 | Alumni DC Hoome Sikar Based Grid- Suresh Y | 8182 | - | 221 | - | 8403 |
| 10 | Alumni-Des&Asset 7seater E Van - Pruthviraj | - | 1000000 | 3811 | 977804 | 26007 |
| 11 | Alumni-Develop of Dense & Porous - Rajasekaran | 106295 | - | 2870 | - | 109165 |
| 12 | Alumni-E Bike for Security in NITK-Pruthviraj | - | 196000 | 562 | 190713 | 5849 |
| 13 | Alumni-Food Waste to Biogas BCNG -Keyur/Saidu | - | 1144000 | 9552 | 243839 | 909713 |
| 14 | Alumni-Food Waste to Hydrogen -Saikat Dutta | - | 680000 | 5536 | 178146 | 507390 |
| 15 | Alumni-Food Waste to Hydrogen SMR-Vasu/Ashok | - | 1420000 | 12225 | 178240 | 1253985 |
| 16 | Alumni - IIT Madras - EXPLORE - K V G | 591706 | 900000 | 16407 | 423080 | 1085033 |
| 17 | Alumni-Immersive Leng Using AR&VR-Pru/Gang | - | 715000 | 5090 | 427603 | 292487 |
| 18 | Alumni-Industry Safety Traing Simn AR&VR-Pru/Gan | - | 366250 | 2188 | 352638 | 15800 |
| 19 | Alumni-Mode Design of Chrumophones- A V Adhi/Udaya | 27761 | - | - | 27761 | - |
| 20 | Alumni-NBO-Sumanth Govindarajan | 26199 | - | 707 | - | 26906 |
| 21 | Alumni-Novel B C for Electric Vehicle- A Perumal | - | 40000 | 715 | 2213 | 38502 |
| 22 | Alumni Proj/Open Source G I S - Pruthviraj U | 51130 | - | - | 51130 | - |
| 23 | Alumni-Prototype of Reliable ICN- Mohit P T | 15829 | - | 251 | 15635 | 445 |
| 24 | Alumni Silent Speech Interface Dev - Krishnan | 35581 | - | 961 | - | 36542 |
| 25 | Alumni -Trishul Jal Sanchayan - Pruthviraj U | 169009 | - | 2129 | 168650 | 2488 |
| 26 | Alumni-URJA-Solar Charg Strn for E-Mob- Pruthviraj | - | 550000 | 4383 | 493556 | 60827 |
| 27 | ANSYS Software Post Doctrol Fellowship | - | 1950000 | 4387 | - | 1954387 |
| 28 | Aumni- Devt of Electric System for S L- V Perumal | - | 25000 | 450 | - | 25450 |
| 29 | Boeing Company- Vijay Desai | 2034368 | 886182 | 54529 | 315084 | 2659995 |
| 30 | CPCB - Random Verfy - Azhoni | - | 260000 | 1117 | 188572 | 72545 |
| 31 | CSD Industrial Project - K V Gangadhara | 492712 | - | 13248 | 24544 | 481416 |
| 32 | CSIR - Chemo - Dr Saikat Dutta | - | 104167 | - | 104167 | - |
| 33 | CSIR-CRRI-Devt of Trip- Mithun Mohan | - | 638000 | 5591 | 67040 | 576551 |
| 34 | DAE-Fractional Regularization Methods-Jidesh | 78944 | - | 2024 | 18941 | 62027 |
| 35 | DAE-On The Solutions of Convection - E Satyanara | 72818 | - | - | 72818 | - |
| 36 | DBT-Dev of Artificial Intelligence- J Rajan | 1507988 | - | 17826 | 1425809 | 100005 |
| 37 | DBT-Social Economic-A Azhoni | 74533 | 1036765 | 5854 | 842141 | 275011 |

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| Sl. No. | Particulars | Opening Balance | Receipts | Interest | Expenditure | Closing Balance |
|---------|--|-----------------|----------|----------|-------------|-----------------|
| 38 | Design & Dev of Ultra Low Power CMOS-Sandeep | 1017772 | - | 20659 | 714954 | 323477 |
| 39 | Design & Execution Fisheries Project-Pruthviraj | - | 50066180 | 450539 | 25000 | 50491719 |
| 40 | Design Innovation Center -S.M.Kulkarni | 745212 | - | 19474 | 105743 | 658943 |
| 41 | Dev of Effluent Treatment Tech for CN- B Manu | 88049 | - | 2377 | - | 90426 |
| 42 | DHI-Dev of Brushless DC- Gangadhar | 1046580 | - | 13066 | 843812 | 215834 |
| 43 | Digital India In Faculty Youth Award | 702951 | 1738911 | 46069 | 986164 | 1501767 |
| 44 | DRDO-Design & Devt - Raj Mohan | 392442 | - | 7089 | 364325 | 35206 |
| 45 | DRDO-Modeling & Sinul- Guruprasad K R | 898795 | 516578 | 19458 | 814886 | 619945 |
| 46 | DRDO-Partial Slip-Vadiuvezun K | 820723 | - | 19127 | 246758 | 593092 |
| 47 | DRDO-Sigma Delta Space Time Adaptive- Srihari | 7510 | - | 203 | - | 7713 |
| 48 | DST-Cp-ABE Scheme Decryptn-Alwyn | 149179 | 475000 | 6247 | 567345 | 63081 |
| 49 | DST-CSRI-Automatic Detection & Qlfn- Jenny | 13980 | 700000 | 231 | 707406 | 6805 |
| 50 | DST-CSRI-Speaker Recotn - Shashidhar | 1965232 | - | 52729 | 113727 | 1904234 |
| 51 | DST-Des&Dev of Nanoscale Intergr Sys- Sandeep | 1083953 | - | 27947 | 208399 | 903501 |
| 52 | DST-Design & Test - Parthasarathy | 1799392 | - | 47893 | 306978 | 1540307 |
| 53 | DST- Devl of Value -Dr.B.B.Das | 236985 | - | 6157 | 32285 | 210857 |
| 54 | DST-Devt of Convertible -Saurabh Chandraker | - | 4318672 | 91731 | 468672 | 3941731 |
| 55 | DST-Devt of Solar Based Humidi -Ajay Kumar | - | 96478 | - | 96478 | - |
| 56 | DST-DS (ICPS) Multi Graph Base Anomaly- Venkatesan | 1645609 | 321360 | - | 1966969 | - |
| 57 | DST-Entrepreneurship Training Program-Alwyn | 207635 | - | 1754 | 190245 | 19144 |
| 58 | DST Fellowship - Venkatramana | 522802 | - | 4310 | 514895 | 12217 |
| 59 | DST Fellowship- Vigneshwar Ganesh Bhat | - | 421760 | 3375 | 206000 | 219135 |
| 60 | DST-FIST-PROGRAM-HOD MET. ENGG. | 13855896 | - | - | 13855896 | - |
| 61 | DST-FIST-Program-HOD of App. Mech | 3158330 | - | 85275 | - | 3243605 |
| 62 | DST - HOD - Chemical Engg | 3849070 | 189980 | - | 4039050 | - |
| 63 | DST-Indo-Portugal-Debabrata Karma | 188582 | - | 5092 | - | 193674 |
| 64 | DST Inspire - Dr Poornesh K K | 646995 | - | 8762 | 534274 | 121483 |
| 65 | DST-Integrated Photocatalytic - Vidya Shetty | 1094900 | - | 25348 | 904496 | 215752 |
| 66 | DST-SEED-Design & Devt -Hemanth Kumar | - | 1598670 | 3597 | - | 1602267 |
| 67 | DST-Ultrafine Grain -A S S Balan | 514892 | - | 11654 | 150905 | 375641 |
| 68 | E Cycle for NITK Campus | 356747 | - | - | 356747 | - |
| 69 | ESTC-Coastal Ocean Tech-Dr Manu | 1285488 | 1200000 | 19878 | 2179476 | 325890 |
| 70 | Experimental & Numerical - Jeyaraj P | 351954 | - | 9503 | - | 361457 |
| 71 | FIST Program-Vijay Desai Mechl | 4620314 | - | 88045 | 3384449 | 1323910 |
| 72 | Foundation for ISHRAE -Cost of Effe- Doddamani M | 2146933 | - | 35138 | 2044831 | 137240 |
| 73 | Global Vipassanna Foundation - Pavan G S | - | 488250 | 10960 | 11550 | 487660 |
| 74 | HGML-Devt.of New Type -Harsha | 151301 | - | - | 151301 | - |
| 75 | Hindustan Zinc -Services & Proleff - M R Rehman | 4455 | - | - | 4455 | - |

| Sl. No. | Particulars | Opening Balance | Receipts | Interest | Expenditure | Closing Balance |
|---------|---|-----------------|----------|----------|-------------|-----------------|
| 76 | Hutti Gold Mines-Development of Value - Aruna | 68908 | - | 1733 | 18181 | 52460 |
| 77 | IB M SUR Award - Basavaraj Talwar | 2211055 | - | 58865 | 370625 | 1899295 |
| 78 | ICSSR-Study of Adaptation to Tech Innovation-P R Je | 3265 | 179764 | 485 | 160954 | 22560 |
| 79 | ICSSR-Assing Impact of Climate Change - Rajesh A | 158778 | 121500 | 2166 | 247833 | 34611 |
| 80 | ICSSR-Assing the Impact of PMFBY- Rajesh A | 157185 | 120000 | 2079 | 242953 | 36311 |
| 81 | ICSSR-Exp Efficient Solutions - Ritanjali M | 228151 | 360000 | 10566 | 247634 | 351083 |
| 82 | ICSSR-Governing Extreme & Exploit- Sreejith | 363689 | - | - | 363689 | - |
| 83 | ICSSR-JSPS(Japan) -Moving Climate - Jena | 260037 | 230260 | 6816 | 306844 | 190269 |
| 84 | ICSSR-Make in India Initiative- Sheena , SOM | 225144 | 240000 | 3957 | 439629 | 29472 |
| 85 | ICSSR-Policies for Compe Base E Particip- Sreejith | - | 123500 | - | 123500 | - |
| 86 | ICSSR-Socio-Economic - AAzhoni | 22525 | 400000 | 2673 | 394797 | 30401 |
| 87 | Imprint Project - Arun Kumar Thalla | 47993 | - | 1296 | - | 49289 |
| 88 | Industry Sponsor Research-Imprint | 43643 | - | 1178 | - | 44821 |
| 89 | Info. Security Education & Aware-Phase II-Alwyn | 2747453 | - | 74181 | - | 2821634 |
| 90 | INSPIRE Faculty Award-Kishore Sridharan | 1283790 | - | 34662 | - | 1318452 |
| 91 | INTEL India Fellowship -Basavaraj Talawar | 204568 | 450000 | 4937 | 553161 | 106344 |
| 92 | ISRO-Customized Reconfigure Platform-Annappa | - | 40834 | 92 | - | 40926 |
| 93 | ISRO Des & Dev of Wideband Ciruly- Krishna | 249867 | - | - | 249867 | - |
| 94 | ISRO-Design & Analysis - Partha Sarathy | 447111 | - | 7468 | 372000 | 82579 |
| 95 | ISRO-Design Dev of Multi Harmories-Sandeep | - | 344480 | 2988 | 50000 | 297468 |
| 96 | ISRO-Design & Devt of Multiimp-Karthikeyan | - | 1637480 | 14569 | 75000 | 1577049 |
| 97 | ISRO-Layer Based - Srikanth Bontha | - | 1587500 | 14040 | 109867 | 1491673 |
| 98 | ISRO-Progra Photonic Microwave -Mandeep Singh | - | 747763 | 6561 | 75000 | 679324 |
| 99 | ISRO RACS- NITK Centre | - | 5115700 | 34531 | 5115698 | 34533 |
| 100 | ISRO-Realisation of A1 - G V Preetham K | - | 142920 | 322 | - | 143242 |
| 101 | ISRO-Respond Dev of Automatic Land- Shyamlal | 484808 | - | 8417 | 372000 | 121225 |
| 102 | Karnataka State Bio Fuel Dev Board | 314624 | 1500 | 8508 | 3201 | 321431 |
| 103 | KSMC - Devt. of A Communiton -Harsha | 333100 | - | 7908 | 167062 | 173946 |
| 104 | KSTePS:Experi Verification of Three Phase-Y Suresh | 542323 | - | 14643 | - | 556966 |
| 105 | KSTePS-Dept of Sturctural -Ravishankar K S | - | 1000000 | 2250 | - | 1002250 |
| 106 | KSTePS-Des & Fab - Partha P Das | 31370 | - | - | 31370 | - |
| 107 | KSTePS-Development of Anti-Udaya Bhat K | 2401990 | - | 62272 | 258503 | 2205759 |
| 108 | KSTePS- Devlft of Met - M R Rehman | 197567 | - | 5334 | - | 202901 |
| 109 | KSTePS-Effective Online Framework-Nagamma Patil | 563337 | - | 1521 | - | 57858 |
| 110 | KSTePS-Optimal Controller Wide Speed-Parthiban | 331625 | - | 6437 | 282490 | 55572 |
| 111 | KSTePS-Synthesis of Levulinate - Sib Sankar Mal | 18607 | - | - | 18607 | - |
| 112 | KSTePS-VGST-Extraction of Max Power-Karthikeyan | - | 279750 | 3777 | - | 283527 |
| 113 | L&T Sponsored MTech(CTM)Project | 33183603 | 12777300 | 845568 | 10814342 | 35992129 |

| Sl. No. | Particulars | Opening Balance | Receipts | Interest | Expenditure | Closing Balance |
|---------|---|-----------------|----------|----------|-------------|-----------------|
| 114 | Measut & Asst of Dust Conctns - Harsha Vardhan | - | 131962 | 252 | 19794 | 112420 |
| 115 | Metallurgical Investigation-Jagannath Nayak | 66488 | - | 1795 | - | 68283 |
| 116 | MoE-IMPRINT Project- Hemanth Kumar | 1506837 | 494340 | 34365 | 1372409 | 663133 |
| 117 | MoE-Virtual Lab- K.V Gangadharan | 29743 | - | 803 | - | 30546 |
| 118 | MoE Virtual Lab Phase2 Gangadharan | 8035658 | 3332000 | 211456 | 4374127 | 7204987 |
| 119 | Ministry of Mines -Dev't of Novel - Arun Isloor | 111246 | - | 3004 | - | 114250 |
| 120 | MOES-Unraveling Submarine-Ramesh H | 243644 | - | - | 243644 | - |
| 121 | MOWR-Impact of Climate - Mahesha A | 134775 | 1000000 | 10201 | 1082828 | 62148 |
| 122 | MPSW-Design Analysis -Dr Debabrata Karmakar | - | 2800000 | 24426 | 344219 | 2480207 |
| 123 | MRDMS Summer/Winter School -Ramesh H | - | 500000 | 10013 | 50000 | 460013 |
| 124 | MSME CLCS - TU Scheme- Bijna C M/K/G | - | 3472625 | 44598 | 514400 | 3002823 |
| 125 | M S T-In Vitro Mass Dr Prasanna B D | 176395 | - | - | 176395 | - |
| 126 | NBHM/DAE Post Doctoral Fellow - Shubha | 42851 | - | - | 42851 | - |
| 127 | NRB-Theoretical Study & Design of HE - Prarthiban | 540150 | - | 11296 | 361107 | 190339 |
| 128 | Phase 3-Virtual Lab-K V Gangadharan | 5384285 | - | 129846 | 1155247 | 4358884 |
| 129 | Raptor Design -High Gain- V Preumal , EE | 103500 | - | 2712 | 13714 | 92498 |
| 130 | Raptor Design-Voyager-V Perumal, EE | 2795 | - | 75 | - | 2870 |
| 131 | R & D Project-Investigation to Reduction-Harsha Var | 439175 | - | 11840 | 8070 | 442945 |
| 132 | Research Training Fellowship - Rajmohan B | 4021 | - | - | 4021 | - |
| 133 | SERB: Adaptive MPPT of Grid-Tied-D Jena | 220959 | - | - | 220959 | - |
| 134 | Serb-Active Vibration-Subhas C Katti | 269841 | - | - | 269841 | - |
| 135 | SERB-Additive-Manufacturing - Srikanth Bonth | 1367513 | - | - | 1367513 | - |
| 136 | SERB-Affordable Thera Sol for Rehabi- Krishnan | 1754000 | 29175 | 502754 | 1280421 | |
| 137 | SERB-Analytical & Numerical - Gnanasekaran | 143172 | 400000 | 5290 | 443409 | 105053 |
| 138 | SERB-Application of Kneading Theory -Murugan | 110933 | - | - | 110933 | - |
| 139 | SERB-A Retinex Inspired Framework - Jidesh P | 961158 | - | 19039 | 695446 | 284751 |
| 140 | SERB-Asian-Investigation - Subhas C Katti | 1675628 | - | 39587 | 511437 | 1203778 |
| 141 | SERB-Asen-Design- Uday Kumar Dalimba | - | 1544096 | 27358 | 162834 | 1408620 |
| 142 | SERB-Automatic Multi Speaker- Deepu V | 90853 | - | 2453 | - | 93306 |
| 143 | Serb-Characterize & Identifn of Dialect-Shashidhar | 220090 | 220090 | - | 440180 | - |
| 144 | SERB-Compact Multi-Band Antenna - Krishnamoorthy | - | 3408 | - | 3408 | - |
| 145 | SERB-Conjuctive Use - Ramesh H | 795758 | - | 20154 | 63720 | 752192 |
| 146 | SERB-Des & Dev of Automated Kidney Cancer-Shyamla | 924690 | 250000 | 22274 | 1040833 | 156131 |
| 147 | SERB-Des&Dev of Gan HEMT Based LNA-Sandeep | 1438046 | - | 17357 | 1357859 | 97544 |
| 148 | SERB-Design Analysis - Debabrata Karmakar | 104660 | 650000 | 8248 | 634829 | 128079 |
| 149 | SERB-Design & Devt -Ajay Kumar Yadav | - | 1057254 | 6974 | 72175 | 992053 |
| 150 | SERB-Design & Devt - Ramachandra Bhat | 2019974 | - | 48729 | 512392 | 1556311 |
| 151 | SERB - Design & Fabrication -Saurabh Chandraker | 56276 | 81070 | 1544 | 103416 | 35474 |

| Sl. No. | Particulars | Opening Balance | Receipts | Interest | Expenditure | Closing Balance |
|---------|--|-----------------|----------|----------|-------------|-----------------|
| 152 | SERB-Des & Impln of Multi Attribute-Chandavarakar | 285874 | 500000 | 5483 | 555459 | 235898 |
| 153 | SERB-Dev of Design Essentis for GA203-Nikhil | 2251630 | - | 35455 | 1811198 | 475887 |
| 154 | SERB-Dev of Highly Condu Ultrathin VS2-Sushil | 1858108 | - | 43423 | 512415 | 1389116 |
| 155 | SERB-Dev of Innovative - Palanisamy | 883574 | 300000 | 17431 | 884938 | 316067 |
| 156 | SERB-Dev of Integrated Health Monitg-VN Ahmad | - | 1469210 | 13012 | 93530 | 1388692 |
| 157 | SERB-Devt & Demonstration - Hari Prasad Dasari | 5282671 | 1450000 | 87611 | 6304927 | 515355 |
| 158 | SERB-Devt of Biodegrade-Jeyaraj | 2242458 | - | 52634 | 1755236 | 539856 |
| 159 | SERB-Devt of Cost - Ajay Kumar Yadav | 1044910 | - | 27433 | 101191 | 971152 |
| 160 | SERB-Devt of Counter- Babloo Choudhary | 2287899 | - | 48865 | 2227464 | 109300 |
| 161 | SERB-Devt of Electro - Hari Prasad Dasari | 2437398 | - | 47659 | 2167156 | 317901 |
| 162 | SERB - Devt of Sust - Prasanna B D | 814138 | - | - | 814138 | - |
| 163 | SERB-DS & DV of Low Cost Power- Prajof P | - | 50000 | - | 50000 | - |
| 164 | SERB-Effect of Frictional - Vadivuchezhian | 8989 | - | 243 | - | 9232 |
| 165 | SERB-Effect of High - Debashree Chakraborty | 1205506 | - | 25718 | 494671 | 736553 |
| 166 | SERB- Efficient Regularization Methods-Santhosh | 201342 | - | - | 201342 | - |
| 167 | SERB-Evaluation of Macro-Parthasarathy P | 1295649 | - | 25533 | 700000 | 621182 |
| 168 | SERB-Experimental-Dr Murigendrappa | 34828 | - | - | 34828 | - |
| 169 | SERB-Expert Technique- Shivananda Nayak | 2456583 | 250000 | 58627 | 2662257 | 102853 |
| 170 | SERB-Fellowship- Vipin Joseph | 292309 | - | 7442 | 200000 | 99751 |
| 171 | SERB-Highend Workshop - Alwyn R Pais | - | 500000 | 4050 | 325555 | 178495 |
| 172 | SERB-Impact of Maternal - Keyur Raval | 4740 | - | - | 4740 | - |
| 173 | SERB-Impounding of River - Ramesh H & Nasar | 3972357 | - | 86919 | 2174477 | 1884799 |
| 174 | SERB-Improvement in the Prop - Sudhakar C J | 711780 | 400000 | 15637 | 971050 | 156367 |
| 175 | SERB-Influence of Binary - B B Das | 629580 | - | 12375 | 406982 | 234973 |
| 176 | SERB-Interaction of Various Envrt - Vinoth | - | 2800000 | 24719 | 213240 | 2611479 |
| 177 | SERB-Investigations on Origin - Poornesh K | 371339 | 644450 | 11646 | 780510 | 246925 |
| 178 | SERB - Invest Induced - Anish S | 1002146 | - | 20349 | 675070 | 347425 |
| 179 | SERB-Invest of Primordial-Sreenath V | - | 997900 | 8860 | 53900 | 952860 |
| 180 | SERB-Laboratory Scale Demon of Kite-Karthikkeyan | - | 4708360 | 20840 | 154700 | 4574500 |
| 181 | SERB-Logical Corr for Batteryss Internet- Biswajit | - | 1366115 | 5943 | 90955 | 1281103 |
| 182 | SERB-Multi Scale Model -Debashree Chak | - | 600000 | 1125 | 100000 | 501125 |
| 183 | SERB-Olefin Linked - Lakshmi Veilank | - | 1725805 | 14543 | 371248 | 1369100 |
| 184 | SERB-Organinc Rankine - Veersetty Gumptra | 2188530 | - | 59090 | - | 2247620 |
| 185 | SERB-Particle Migration- Arun Mahalingam | - | 2350000 | 10289 | 127045 | 2233244 |
| 186 | SERB-Perforce Analysis & Enhancnt- Prabhu Krish | 124272 | 500000 | 7665 | 501463 | 130474 |
| 187 | SERB-Photonic Porous Silicon Nano- Mandeep Singh | - | 2174000 | 9540 | 107841 | 2075699 |
| 188 | SERB Post Doctoral Fellowship- Dr.Kalpana | 913814 | - | - | 913814 | - |
| 189 | SERB-Power Electronic Appin - Dharravath | - | 50000 | - | 50000 | - |

| Sl. No. | Particulars | Opening Balance | Receipts | Interest | Expenditure | Closing Balance |
|---------|---|------------------|----------------|------------------|------------------|-----------------|
| 190 | SERB-Prawn Shell - Saumen Mandal | - | 2347500 | 10319 | 108757 | 2249062 |
| 191 | SERB-Predictive Asst of Postera Risk-Bijay Mihir | 380686 | 300000 | 8046 | 455677 | 233055 |
| 192 | SERB-Proteins at- Debashree Chakraborty | | 190199 | - | 190199 | - |
| 193 | SERB-Restricted Proper Edge Color of Graphs -Manu B | 204410 | - | 5519 | - | 209929 |
| 194 | SERB-Selective Extraction - Regupathi | 551600 | - | 11450 | 216425 | 346625 |
| 195 | SERB-Semi Active -Hemanth Kumar | - | 1247515 | 5422 | 85409 | 1167528 |
| 196 | SERB-Smart Electric Vehicle - Dastogiri | 3507875 | 871754 | 100920 | 2740303 | 1740246 |
| 197 | SERB-Study on Non Linear Equations- SanthoJijesh | - | 707754 | 3040 | 64341 | 646453 |
| 198 | SERB-Synthesis of Azulence-Vijayendra. S | - | 1522087 | 16583 | 240246 | 1298424 |
| 199 | SERB-Synthesis of B Cyclo - Rajmohan B | 813409 | - | - | 813409 | - |
| 200 | SERB-Synthesis of Carbo -Beenesh P B | - | 1705421 | 18792 | 174953 | 1549260 |
| 201 | SERB-TARE-Nitte- Narayan Prabhu | 312205 | - | 5251 | 304499 | 12957 |
| 202 | SERB-TARE-Nitte- Regupathi | 312959 | - | 7500 | 149863 | 170596 |
| 203 | SERB - TARE - Nitte - Shrikantha Rao | - | 330000 | 3365 | 329903 | 3462 |
| 204 | SERB-Transition Metal - Partha P Das | 13032 | - | - | 13032 | - |
| 205 | SERB-Vrikika-Des & Dev of Power Factor-Vignesh | - | 50000 | 259 | 48202 | 2057 |
| 206 | Smart Grid Tech-COE -K P. Vittal | 4771784 | 5000000 | - | 9771784 | - |
| 207 | Sparc-Adaption of Climate Smit Agri- Pradyot | 356320 | - | 8654 | 58853 | 306121 |
| 208 | Sparc-Additive Manu - M Doddamani | 536739 | - | 14492 | - | 551231 |
| 209 | Sparc-Environmental-Dr PritviraJ | 448262 | - | 10666 | 416600 | 42328 |
| 210 | Sparc-Exploring Apps of Radiomies - Sumam | 54889 | 100000 | 2157 | - | 157046 |
| 211 | SPARC Project - Hemanth Kumar | 14143 | - | 382 | - | 14525 |
| 212 | Spare -Coastal-Dr Ramesh H | 93449 | - | 2523 | - | 95972 |
| 213 | Special Manpower Devt. Programme - DEIT-R Kini | 5545367 | 72951 | - | 5618318 | - |
| 214 | Study on Low Temperature -GN Kumar | 592099 | - | - | 592099 | - |
| 215 | U K Project- Collaborative Research - B B Das | 1161675 | 200682 | 35881 | - | 1398238 |
| 216 | Utilization of Fine Material of Mines Waste-Harsha | 72265 | - | 1951 | - | 74216 |
| 217 | VGST-Dev. & Characterization -Ch S N Murthy | 228834 | 1000000 | 28678 | - | 1257512 |
| 218 | V GST-Develop of Low Cost-Arun M Isloor | 736317 | 1776182 | 35451 | 108406 | 2439544 |
| 219 | VGST-KSTEPA-Desaltn of Sea Water - Debabrata Kar | 302022 | 5 | 3592 | 300005 | 5614 |
| 220 | Visvesvaraya PhD Scheme for EC & IT | 174638 | 2183403 | - | 2358041 | - |
| 221 | Serb-High End Workshop Network | - | 500000 | - | - | 500000 |
| | 184417656 | 168456960 | 4662560 | 142548525 | 214988651 | |

SCHEDULE 4(b): SPONDORED FELLOWSHIP AND SCHOLERSHIP

| SI.No. | NAME OF SPONSOR | OPENING BALANCE AS ON 01.04.2021 | | TRANSACTIONS DURING THE YEAR | | CLOSING BALANCE AS ON 31.03.2022 | |
|--------|---------------------------------|-------------------------------------|----------|---------------------------------|-----------------|-------------------------------------|----------|
| | | 3 | 4 | 5 | 6 | 7 | 8 |
| | | CR. | DR. | CR. | DR. | CR. | DR. |
| 1 | AICTE GRANT QIP REGULER | 1173000 | - | 35688 | 855956.00 | 352732 | - |
| 2 | AICTE GRANT QIP PLAN (POLY) | 157766 | - | 850815 | 638282.00 | 370299 | - |
| 3 | SC/ST Scholership Grant - MSJEE | - | - | 4125906 | 3570984.00 | 5,54,922 | - |
| 4 | Other External Scholership | 8778549 | - | 4992287 | 7685293.00 | 6085543 | - |
| | TOTAL | 10109315 | - | 10004696 | 12750515 | 7363496 | - |

SCHEDULE 4(C) UNUTILIZED GRANTS FROM GOVERNMENT OF INDIA

₹ in lakhs

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|---|-----------------|------------------|
| A. Capital Grants: | | |
| Balance B/F | 128.82 | 1,971.10 |
| Add: Receipts during the year | 4,599.64 | 752.75 |
| Total (a) | 4,728.46 | 2,723.85 |
| Less: Utilized for Revenue Expenditure | | 26.79 |
| Less: Utilized for Capital Expenditure | 2,155.64 | 2,568.24 |
| Less: Excess Expenditure met from IRG | 58.90 | 2,096.74 |
| Total (b) | 2,096.74 | 2,595.03 |
| Unutilized carried forward grant under TSA (a-b) = (A) | 2,631.72 | 128.82 |
| B.i) Revenue Grants: OH 31 | | |
| Balance B/F | - | - |
| Add: Receipts during the year | 7,665.08 | 5,831.27 |
| Total (c) | 7,665.08 | 5,831.27 |
| Less: Utilized for Non-Salary Expenditure | 10,321.00 | 5,831.27 |
| Less: Excess Expenditure met from IRG | 2,685.85 | 7,635.15 |
| Total (d) | 7,635.15 | 5,831.27 |
| Unutilized carried forward grant under TSA (c-d) | 29.93 | - |
| B.ii) Revenue Grants: OH 36 | | |
| Balance B/F | 1,120.40 | 845.13 |
| Add: Receipts during the year | 8,061.60 | 9,194.97 |
| Total (c) | 9,182.00 | 10,040.10 |
| Less: Utilized for Salary Expenditure | 9,370.63 | 8,919.70 |
| Less: Excess Expenditure met from IRG | 197.43 | 9,173.20 |
| Total (d) | 9,173.20 | 8,919.70 |
| Unutilized carried forward grant under TSA (c-d) | 8.80 | 1,120.40 |
| Unutilized carried forward grant under TSA Grand Total (A+B) | 2,670.44 | 1,249.21 |

IRG STATEMENT 2021-22

₹ in lakhs

| PARTICULARS | CURRENT YEAR | PREVIOUS YEAR |
|--|-----------------|-----------------|
| Balance B/F IRG 2019-20 | 2,822.29 | 2,988.91 |
| TOTAL INTERNAL RECEIPTS | 5,812.53 | 5,029.14 |
| LESS: HEFA PRINCIPAL & OTHER EXPENDITURE | 1889.42 | 4,831.60 |
| LESS: EXCESS EXPENDITURE OF OH 31, 35 & 36 | 2942.18 | |
| SURPLUS UNDER CAPITAL FUND/CORPUS | 3,803.22 | 2,822.29 |

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULE NO. 5

FIXED ASSETS & DEPRECIATION AS ON 31-03-2022

(AMOUNT - ₹)

| PARTICULARS | GROSS BLOCK | | | RATE OF DEP.(%) | DEPRECIATION UP TO 31.03.21 | DEPRECIATION FOR THE YEAR | TOTAL DEPRECIATION | BALANCE AS ON 31.03.2022 | |
|-------------------------------------|--------------------------------|---------------------------------|---------------------------------|-----------------------|--------------------------------|---------------------------------|-----------------------|--------------------------------|-----------------------|
| | BALANCE AS ON 01.04.2021 | ADDITIONS DURING THE YEAR | DELETIONS DURING THE YEAR | | | | | | |
| | 1 | 2 | 3 | 4 = (1+2-3) | 5 | 6 | 7 | 8 | 9 = (6+7-8) |
| (A) FIXED ASSETS | | | | | | | | | |
| (i) Tangible Asset | | | | | | | | | |
| Land : Freehold | 90,49,981 | - | - | 90,49,981 | - | - | - | - | 90,49,981 |
| Buildings : Freehold. | 2,49,26,78,464 | 2,91,24,660 | - | 2,52,18,03,124 | 2.00 | 64,52,73,688 | 5,04,36,062 | - | 69,57,09,750 |
| Buildings : Freehold (Residential). | 37,97,76,116 | 39,51,83,158 | - | 77,49,59,274 | 2.00 | 5,12,97,538 | 1,54,99,185 | - | 6,67,96,723 |
| Buildings : Freehold (Hostel). | 1,03,89,61,042 | 73,08,107 | - | 1,04,62,69,149 | 2.00 | 43,00,38,805 | 2,09,25,383 | - | 45,09,64,188 |
| Plant & Equipments | 24,93,09,018 | 4,72,85,683 | - | 29,65,94,701 | 5.00 | 16,54,16,100 | 1,48,29,735 | - | 18,02,45,835 |
| Vehicle | 71,15,444 | 34,800 | - | 71,50,244 | 10.00 | 53,74,791 | 7,15,024 | - | 60,89,815 |
| Furniture & Fixtures | 24,84,22,135 | 2,21,31,508 | - | 27,05,53,643 | 7.50 | 10,48,81,966 | 2,02,91,523 | - | 12,51,73,489 |
| Office Equipments | 3,07,46,125 | 14,49,791 | - | 3,21,95,916 | 7.50 | 1,34,17,633 | 22,72,808 | - | 1,56,90,441 |
| Computer & Peripherals | 36,60,82,669 | 9,54,30,430 | 82,793 | 46,14,30,306 | 20.00 | 26,92,85,248 | 4,91,89,490 | - | 31,84,74,738 |
| Electrical Installation | 6,67,68,623 | 1,20,48,574 | - | 7,88,17,197 | 5.00 | 1,57,78,671 | 39,40,860 | - | 1,97,19,531 |
| Library Books | 2,36,40,963 | 4,77,103 | - | 2,41,18,066 | 10.00 | 2,18,34,866 | 4,18,403 | - | 2,22,53,269 |
| Audio Visual Equipments | 1,27,16,344 | 18,54,383 | - | 1,45,70,727 | 7.50 | 53,73,056 | 10,92,805 | - | 64,65,861 |
| Tube Wells and Water Supply | 8,56,236 | 3,92,498 | - | 12,48,734 | 2.00 | 1,86,419 | 24,975 | - | 2,11,394 |
| Lab & Scientific Equipments | 50,41,44,933 | 39,51,88,128 | - | 89,93,33,061 | 8.00 | 11,23,80,143 | 7,19,46,645 | - | 18,43,26,788 |
| TOTAL 5 (A) | 5,43,02,68,093 | 1,00,79,08,823 | 82,793 | 6,43,80,94,123 | | 1,84,05,38,924 | 25,15,82,898 | - | 2,09,21,21,822 |
| | | | | | | | | | 4,34,59,72,301 |

* Proportionate book value of land acquired by NHAI to be recoverable from GOK.

B. CAPITAL WORK IN PROGRES AS ON 31.03.2022

| PARTICULARS | OP. BALANCE | ADD / TRANS. | TOTAL | TR. TO REVENUE | TR. TO ASSET | CL. BALANCE |
|---|-----------------------|---------------------|-----------------------|------------------|---------------------|-----------------------|
| Constn of Bldg - Concrete Testing Lab & Environ Lab | 8,91,755 | 1,06,45,193 | 1,15,36,948 | - | 1,15,36,948 | - |
| Constn of New Boys Hostel 500 Single Occup | 46,89,45,505 | 4,38,39,830 | 51,27,85,335 | - | - | 51,27,85,335 |
| Constn of New Faculty Apartments 48Nos | 38,58,79,142 | 92,97,318 | 39,51,76,460 | - | 39,51,76,460 | - |
| Constn of Security Office at Main Ent | 9,20,529 | 69,17,807 | 78,38,336 | - | - | 78,38,336 |
| Constn of STP& Elec Work for Resi Apts Type V&VI | 36,11,031 | 19,06,795 | 55,17,826 | - | - | 55,17,826 |
| Providing Power Supply to 56 New Non Faculty Apts | 6,698 | - | 6,698 | - | 6,698 | - |
| Revn of Girls Hostel Kaveri - OH 35 | - | 30,97,467 | 30,97,467 | - | 30,97,467 | - |
| Special Repir Works to LHC -A Building | - | 19,56,665 | 19,56,665 | - | 19,56,665 | - |
| Constn of Addl Bldg for Library | - | 28,10,623 | 28,10,623 | - | 28,10,623 | - |
| Constn of New Boys Hostel 200 Rooms EWS | 22,02,734 | 11,93,14,691 | 12,15,17,425 | - | - | 12,15,17,425 |
| Constn of New Sports Complex | - | 3,16,041 | 3,16,041 | - | 3,16,041 | - |
| Prodg 11KV HT Line From 33KV Substation | - | 10,28,042 | 10,28,042 | - | 10,28,042 | - |
| Renovation of Ele Works LHC -A- OH 35 | - | 11,54,707 | 11,54,707 | - | 11,54,707 | - |
| Expenses from HEFA Loan | | | | - | 18,42,97,224 | - |
| Constn of New Girls Hostel - Block No.6 | 4,32,18,751 | 14,10,78,473 | 18,42,97,224 | - | 32,95,32,541 | - |
| Constn of School of Inter Disciplinary - COE & CRF | 15,66,90,150 | 17,28,42,391 | 32,95,32,541 | - | - | 32,95,32,541 |
| Renovation of Lecture Hall Complex B | - | 66,17,834 | 66,17,834 | - | 66,17,834 | - |
| TOTAL 5 (B) | 1,06,23,66,295 | 52,28,23,877 | 1,58,51,90,172 | - | 42,37,01,485 | 1,16,14,88,687 |
| Figures for 2020-21 | 78,84,56,410 | 61,25,59,288 | 140,10,15,698 | 26,78,635 | 33,59,70,768 | 1,06,23,66,295 |

| PARTICULARS | GROSS BLOCK | | | RATE OF DEP.(%) | DEPRECIATION | | | BALANCE AS ON 31.03.2021 |
|----------------------------|--------------------------------|---------------------------------|---------------------------------|-----------------------|-----------------------|--------------------------------|---------------------------------|--------------------------------|
| | BALANCE AS ON 01.04.2021 | ADDITIONS DURING THE YEAR | DELETIONS DURING THE YEAR | | TOTAL | DEPRECIATION UP TO 31.03.21 | DEPRECIATION FOR THE YEAR | |
| (C) FIXED ASSETS | 1 | 2 | 3 | 4=(1+2-3) | 5 | 6 | 7 | 8=(6+7) |
| Intangible Asset | | | | | | | | |
| Software | 5,23,53,828 | 1,00,68,468 | - | 6,24,22,296 | 40 | 3,94,89,538 | 1,26,03,416 | - |
| E-Books | 1,36,53,992 | 2,29,03,675 | - | 3,65,57,667 | 40 | 1,11,78,449 | 1,08,11,832 | - |
| TOTAL (C) | 6,60,07,820 | 3,29,72,143 | - | 9,89,79,963 | 5,06,67,987 | 2,34,15,248 | - | 7,40,83,235 |
| TOTAL (A) + (C) | 5,49,62,75,913 | 1,04,08,80,966 | 82,793 | 6,53,70,74,086 | 1,89,12,06,911 | 27,49,98,146 | - | 2,16,62,05,057 |
| Figures for 2020-21 | 5,01,48,37,314 | 48,14,38,599 | - | 5,49,62,75,913 | 1,71,41,13,549 | 19,98,56,085 | 2,27,62,724 | 1,89,12,06,911 |
| | | | | | | | | 3,60,50,69,002 |
| | | | | | | | | 9 = (4-8) |

(D - i) FIXED ASSETS OF VARIOUS PROJECTS & FUNDS AS ON 31-03-2022

| | OP. BALANCE | ADDITIONS | TRANSFER | CL. BALANCE |
|-------------------------------|---------------------|--------------------|---------------------|---------------------|
| OTHER RESEARCH SCHEMES | | | | |
| Computer & Peripherals. | 3,74,60,707 | 1,28,28,256 | 1,18,11,683 | 3,84,77,280 |
| Plant & Equipment. | 4,71,59,578 | - | 4,67,97,066 | 3,62,512 |
| Electrical Installations. | 74,53,421 | 9,69,051 | 24,32,909 | 59,89,563 |
| Furniture & Fixtures | 34,01,461 | 1,41,968 | 22,49,383 | 12,94,046 |
| Office Equipments. | 20,62,367 | 5,624 | 5,37,268 | 15,30,723 |
| Books | 6,94,253 | 1,47,423 | 2,35,221 | 6,06,455 |
| Software | 2,34,62,144 | 20,67,880 | 18,34,325 | 2,36,95,699 |
| Audio Visual Equipments | 17,81,343 | 4,16,796 | 12,07,062 | 9,91,077 |
| Tube Wells and Water Supply | 14,150 | 35,350 | - | 49,500 |
| Lab & Scientific Equipments | 17,68,09,670 | 4,27,62,608 | 7,56,11,746 | 14,39,60,532 |
| TOTAL (D - i) | 30,02,99,094 | 5,93,74,956 | 14,27,16,663 | 21,69,57,387 |
| Figures for 2020-21 | 33,82,50,290 | 6,09,96,352 | 9,89,47,548 | 30,02,99,094 |

(D - ii) FIXED ASSETS OF TEQIP AS ON 31-03-2022

| PARTICULARS | GROSS BLOCK | | | RATE OF DEP. (%) | DEPRECIATION UP TO 31.03.21 | DEPRECIATION FOR THE YEAR | TOTAL DEPRECIATION | BALANCE AS ON 31.03.2021 |
|---|--------------------------------|---------------------------------|---------------------------------|------------------------|--------------------------------|---------------------------------|-----------------------|--------------------------------|
| | BALANCE AS ON 01.04.2021 | ADDITIONS DURING THE YEAR | DELETIONS DURING THE YEAR | | | | | |
| TEQIP I Assets | 18,42,37,765 | - | - | 4 = (1+2-3) | 5 | 6 | 7 | 9 = (6-7) |
| TEQIP II Assets | 9,70,19,243 | - | - | | 18,42,37,765 | - | - | 18,42,37,765 |
| TOTAL (D - ii) | 28,12,57,008 | - | - | | 9,70,19,243 | - | - | 9,70,19,243 |
| GRAND TOTAL (A) + (C) + (D - ii) | | | | | 28,12,57,008 | - | - | 28,12,57,008 |
| Figures for 2020-21 | | | | | | | | 4,65,21,26,037 |
| PLACE : SURATHKAL | Sd/- | | | | | | | |
| DATE : 18.07.2022 | (RAVINDRANATH K.) | | | | | | | |
| | REGISTRAR | | | | | | | |
| | N.I.T.K., SURATHKAL | | | | | | | |
| | 3,88,63,26,010 | | | | | | | |

Sd/-
 (PROF. UDAYA KUMAR R. YERAGATTI)
 DIRECTOR i/c
 N.I.T.K., SURATHKAL
 25

| SCH. NOS. | | CURRENT YEAR | PREVIOUS YEAR | (AMOUNT ₹) |
|---|----------------|-----------------|------------------|------------|
| 6 INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS | | | | |
| 1 In Central Government Securities | - | - | - | - |
| 2 In State Government Securities | - | - | - | - |
| 3 Other Approved Securities | - | - | - | - |
| 4 Shares | - | - | - | - |
| 5 Debentures and Bonds | - | - | - | - |
| 6 Term Deposits with Banks | - | - | - | - |
| Long Term Investments: | | | | |
| Main Account Funds | | | | |
| Balance at the beginning of the year | 90,80,98,578 | 94,44,32,980 | 90,80,98,578 | |
| Add: Additions during the year | 44,42,25,020 | | 7,68,59,689 | |
| Less: Transferred/Matured. | 1,35,23,23,598 | | 1,84,93,410 | |
| Student Activity Council. | 40,78,90,618 | | 2,45,16,73,002 | |
| NITK Corpus Fund (NIMCET) | 8,11,10,436 | | 16,39,923 | |
| NITK Corpus Fund | - | | 7,21,68,455 | |
| KREC/NITK Endowment Investments | 2,49,96,85,383 | | 5,24,089 | |
| DASA | 1,67,66,254 | | 45,50,594 | |
| T&C - Performance Security FD with Exe. Engg. Minor Irrgn | | | 2,67,48,05,211 | |
| CCE Fund | | | | 35,09,105 |
| 7 Other | | | | - |
| BALANCE AS AT THE YEAR - END FOR SCHEDULE -6 | | | | |
| 7 INVESTMENTS - OTHERS | | | | |
| 1 In Central Government Securities | - | - | - | - |
| 2 In State Government Securities | - | - | - | - |
| 3 Other Approved Securities | - | - | - | - |
| 4 Shares | - | - | - | - |
| 5 Debentures and Bonds | - | - | - | - |
| 6 Other | - | - | - | - |
| BALANCE AS AT THE YEAR - END FOR SCHEDULE -7 | | | | |

| SCH. NOs. | CURRENT YEARS | CURRENT YEAR | PREVIOUS YEAR | (AMOUNT ₹) |
|---|-----------------------|---------------------|------------------|------------|
| 8 CURRENT ASSETS | | | | |
| 1 Stock | - | - | - | - |
| 2 Sundry Debtors | - | - | - | - |
| 3 Cash and Bank Balances | | | | |
| a) Cash in Hand | | 22,596 | 14,973 | |
| b) With Scheduled Banks | | 26,70,44,487 | - | |
| In Reserve Bank of India TSA-10681301001 | | | | |
| In Current Accounts | | | | |
| State Bank of India CA No.10175365060 | 19,57,50,030 | | 4,21,08,164 | |
| State Bank of India CA No.37772503911 | 6,59,144 | | 99,836 | |
| In Term Deposit Accounts | | | | |
| Balance at the beginning of the year | 77,73,16,854 | | | |
| Add: Additions during the year | 1,49,87,67,213 | | | |
| | 2,27,60,84,067 | | | |
| | 1,60,40,20,417 | | | |
| Less: Transferred/Matured. | 67,20,63,650 | | 77,73,16,854 | |
| In Savings Bank Accounts | | | | |
| Canara Bank - SB A/c No.8517101000001 | 40,99,948 | | 1,58,60,980 | |
| Canara Bank - HEFA Principle Payment A/c.No.8517201000070 | 4,25,64,452 | | 22,24,443 | |
| Canara Bank - HEFA Interest Payment A/c.No.8517201000071 | 4,86,360 | | 2,211 | |
| SBI SB Account No.10175367556 | 1,78,91,618 | | 3,49,32,024 | |
| DASA CA-SBI No.38036472824 | 1,77,308 | | 29,08,009 | |
| DASA CA-UBI No.510101006781570 | 57,48,385 | | - | |
| SBI-CCE Fund No.10175366686 | 6,15,436 | | 8,55,191 | |
| SBI - NIMCET No.38256905961 | - | | 759 | |
| SBI - NITK/KREC Endowment Fund No.37481178720 | 1,09,37,417 | | 40,38,309 | |
| SBI-NITK Corpus Fund No.10175367454 | 17,33,704 | | 13,27,251 | |
| c) With non-Scheduled Banks | 88,55,004 | 9,31,09,632 | 31,71,857 | |
| 4 Stamps | 3,980 | - | - | |
| | 3,980 | 1,007 | | |
| | 1,22,86,53,519 | 88,48,61,865 | | |

BALANCE AS AT THE YEAR - END FOR SCHEDULE - 8

| SCH. NOS. | | CURRENT YEAR | PREVIOUS YEAR | (AMOUNT ₹) |
|---|--------------|-----------------|------------------|------------|
| 9 LOANS, ADVANCES & DEPOSITS | | | | |
| 1 Advance to Employees | | | | |
| a) Salary | - | - | - | - |
| b) Festival | - | - | - | - |
| c) Medical | - | - | - | - |
| d) Other | - | - | - | - |
| 2 Long Term Advances to Employees (Interest Bearing) | | | | |
| a) Vehicle Loan | - | - | - | - |
| b) Home Loan | - | - | - | - |
| c) Other | - | - | - | - |
| 3 Advances and Other Amounts Recoverable in Cash or in Kind or for Value to be Received | | | | |
| a) On Capital Accounts | - | - | - | - |
| b) To Suppliers | 4,83,45,141 | 18,30,14,601 | | |
| To CPWD | 19,67,64,329 | 38,91,35,807 | | |
| To NMPRC | 3,19,37,606 | 3,19,37,606 | | |
| To Staff | - | - | | |
| To Others | 17,70,770 | 3,25,085 | | |
| c) Other | | | | |
| Rent Receivable | 7,89,016 | 5,12,935 | | |
| Interest Receivable | 2,68,194 | 2,93,435 | | |
| Student Fee Receivable | 41,67,451 | - | | |
| Water/Electricity Charges Receivable | 8,27,889 | 3,51,414 | | |
| NITK Corpus Fund - Interest Receivable | 7,01,83,511 | 9,86,86,576 | | |
| Receivable - NITK/KREC Enow Fund. | - | 50,005 | | |
| TDS Receivable | 1,95,55,320 | 1,56,60,531 | | |
| TCS Receivable | 1,02,159 | 40,166 | | |
| GST - TDS | 96,423 | 25,160 | | |
| GST Paid in Advance | 34,200 | - | | |
| Pre-Deposit-Service Tax-Immovable Property | 9,591 | 9,591 | | |
| Pre-Deposit-Service Tax Penalty-T&C | 2,20,209 | 2,20,209 | | |

| SCH. NOS. | | CURRENT YEAR | PREVIOUS YEAR | (AMOUNT ₹) |
|--------------|---|-----------------|------------------|------------|
| | Loans, Advance/Receivable of Project/ Funds | | | |
| | NITK Corpus Fund - TDS | 2,30,34,644 | 1,90,74,455 | |
| | CCE - TDS | 55,180 | 37,147 | |
| | NIMCET - TDS | - | 1,73,303 | |
| | NITK/KREC Endowment Fund - TDS | 36,096 | 14,279 | |
| | DASA - TDS | 16,05,733 | 12,95,859 | |
| | SAC - TDS | 19,69,377 | 15,69,989 | |
| 4 | Prepaid Expenses | 40,17,72,840 | 40,17,72,840 | |
| | a) Insurance | 1,53,507 | 1,57,980 | |
| | b) Other Expenses | 5,364 | - | |
| | Prepaid Road Tax | 1,08,00,000 | 1,08,00,000 | |
| | Prepaid Maintenance of Computers | 2,68,16,694 | 3,77,75,565 | |
| | Prepaid Operating Cost - Library | 2,26,67,794 | 2,26,67,794 | |
| 5 | Deposits | 77,466 | 77,466 | |
| | a) Telephone | - | - | |
| | b) Lease Rent | - | - | |
| | c) Electricity | 70,41,939 | 70,41,939 | |
| | d) Other - Gas & Oil suppliers | 1,02,120 | 1,02,120 | |
| 6 | Income Accrued | 72,21,525 | 72,21,525 | |
| | a) On Investments from Earmarked/ Endowment Funds | - | - | |
| | b) On Investment - Others | - | - | |
| | c) On Loans & Advances | - | - | |
| | d) Other | 15,42,402 | 18,65,006 | |
| | Leave Salary & Pension Receivable | | | |
| | DCRG & Commutation - Receivable | 90,55,145 | 90,55,145 | |
| 7 | Other - Current Assets, Receivables from UGC/Sponsored Projects | - | - | |
| | a) Debit Balance in Sponsored Projects | | | |

| SCH. NOs. | CURRENT YEAR | PREVIOUS YEAR | (AMOUNT ₹) |
|--|---------------------|---------------------|------------|
| b) Debit Balance in Sponsored Fellowships & Scholarships | - | - | |
| c) Grants Receivable | | | |
| DEIT Grant Receivable | 3,00,450 | - | |
| DST Interest Receivable | 27,446 | 27,446 | |
| SERB Grant Receivable | 1,90,199 | 5,18,095 | |
| d) Other Receivables from UGC | - | - | |
| 8 Claims Receivable. | - | - | |
| | 45,79,40,571 | 78,51,67,903 | |

PLACE : SURATHKAL
DATE : 18.07.2022

Sd/-
(PROF. UDAYA KUMAR R. YERAGATTI)
DIRECTOR i/c
N.I.T.K.. SURATHKAL

Sd/-
(RAVINDRANATH K.)
REGISTRAR

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NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEMES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2022

(AMOUNT ₹)

| SCH. NOs. | | CURRENT YEAR | PREVIOUS YEAR |
|--------------|--|---------------------|---------------------|
| 10 | ACADEMIC RECEIPTS: | | |
| | A Academic | | |
| | Admission Fee-College & Hostel | 26,88,320 | 25,25,250 |
| | Library Fee | 1,58,37,850 | 1,33,40,820 |
| | M.B.A.Tuition Fee | 76,25,000 | 59,00,000 |
| | M.C.A.Tuition Fee | 1,42,80,000 | 1,17,60,000 |
| | M.Sc.Tuition Fee | 29,92,500 | 16,05,000 |
| | Phd Thesis Processing/Evaluation Fee | 46,45,368 | 43,63,000 |
| | Phd. Tuition Fee | 1,89,45,240 | 1,65,83,645 |
| | Tuition Fee - M.Tech | 9,86,05,125 | 7,86,16,510 |
| | Tuition Fee - U.G | 23,69,40,145 | 19,83,22,365 |
| | TOTAL (A) | 40,25,59,548 | 33,30,16,590 |
| | B Examinations | - | - |
| | TOTAL (B) | - | - |
| | C Other Fees | | |
| | Central Computing Facilities Fee | 1,80,47,300 | 1,41,92,125 |
| | Identity Card | 3,800 | 2,100 |
| | Campus Amenities | 29,77,325 | 41,80,250 |
| | Career Development Fee | 71,54,795 | 52,41,772 |
| | Certificate Fee | 2,24,650 | 2,37,300 |
| | Convocation Fee | 49,30,090 | 46,19,900 |
| | Health Care Facility | 29,77,325 | 41,81,250 |
| | Late Fee, Fine & Processing Fee | 5,92,244 | 3,81,538 |
| | TOTAL (C) | 3,69,07,529 | 3,30,36,235 |
| | D Sale of Publications | | |
| | Application Form/Prospectus | 14,17,922 | 9,06,650 |
| | TOTAL (D) | 14,17,922 | 9,06,650 |
| | E Other Academic Receipts | | |
| | TOTAL (E) | - | - |
| | TOTAL (F) = (A)+(B)+(C)+(D)+(E) | 44,08,84,999 | 36,69,59,475 |
| | Less : Utilised for Capital Expenditure (G) | - | - |
| | TOTAL (F)-(G) | 44,08,84,999 | 36,69,59,475 |
| 11 | GRANTS / SUBSIDIES : | | |
| | Balance B/F | 12,49,21,686 | 28,16,22,373 |
| | Add : Receipts during the year - Revenue Grant | 1,57,26,67,734 | 1,50,26,25,447 |
| | - Capital Grant | 45,99,64,000 | 7,52,75,000 |
| | | 2,15,75,53,420 | 1,85,95,22,820 |
| | Less : Refund to MoE | - | - |

| | | | |
|-----------|---|---------------------|---------------------|
| | Balance | 2,15,75,53,420 | 1,85,95,22,820 |
| | Less : Utilised for Capital Expenditure (A) | 21,55,64,060 | 25,68,24,678 |
| | Balance | 1,94,19,89,360 | 1,60,26,98,142 |
| | Less : Utilised for Revenue Expenditure (B) | 1,67,49,44,873 | 1,47,77,76,456 |
| | Balance C/F (C) | 26,70,44,487 | 12,49,21,686 |
| 12 | <u>INCOME FROM INVESTMENTS :</u> | | |
| 1 | Interest | | |
| a. | On Government Securities | - | - |
| b. | Other Bonds / Debentures | - | - |
| 2 | Interest on Term Deposits | 15,23,72,877 | 14,78,34,730 |
| 3 | Income Accrued but not Due on Term Deposits | - | - |
| 4 | Interest on Savings Bank Accounts | 30,60,073 | 2,73,185 |
| 5 | Others | - | - |
| | TOTAL (A) | 15,54,32,950 | 14,81,07,915 |
| | Less : Transferred to Earmarked / Endowment Funds (B) | | |
| | TOTAL (A)-(B) | 12,68,45,325 | 13,47,18,825 |
| | | 2,85,87,626 | 1,33,89,090 |
| 13 | <u>INTEREST EARNED :</u> | | |
| 1 | Interest on Savings Bank Accounts | 17,45,515 | 35,26,754 |
| 2 | On Loans | - | - |
| 3 | On Debtors & Receivable | | |
| | Interest on Income Tax Refund | 6,01,026 | 47,86,647 |
| | Interest on MESCOM Deposit | 3,06,805 | 3,17,227 |
| | TOTAL | 26,53,346 | 86,30,628 |
| 14 | <u>OTHER INCOME :</u> | | |
| A | 1 Income from Land & Building | | |
| | Hostel Room Rent | 2,01,74,694 | 14,83,348 |
| | Rent From Building | 9,87,851 | 7,65,925 |
| | Rent from Guest House | 10,60,384 | 7,34,200 |
| | Rent from Quarters | 61,99,305 | 48,16,650 |
| 2 | Water/Electricity Charges Collection-Qtrs | 6,19,714 | 4,88,507 |
| 3 | Water/Electricity Charges-Contractor | 35,623 | 3,47,220 |
| 4 | Liquidated Damages | 62,206 | - |
| | 4 NITK Corpus Fund - Interest. | 7,01,83,511 | 9,86,86,576 |
| | TOTAL (A) | 9,93,23,288 | 10,73,22,426 |
| B | Sale of Institute's Publications | | |
| | TOTAL (B) | - | - |
| C | Income from Holding Events | | |
| | TOTAL (C) | - | - |
| D | Other | | |
| 1 | Income from Consultancy | - | - |
| 2 | RTI Fees | 282 | - |
| 3 | Income from Royalty | - | - |
| 4 | Sale of Application Form (Recruitment) | 13,83,500 | - |
| 5 | Miscellaneous Receipts | 25,91,190 | 11,69,082 |
| 6 | <u>Profit on Sale/Disposal of Assets</u> | | |
| | a) Owned Assets | - | - |

| | | |
|---|---------------------|---------------------|
| b) Assets Received Free of Cost | - | - |
| 7 Grants/Donations from Institutions, Welfare Bodies & International Bodies | - | - |
| 8 Others (Specify) | | |
| Recurring Exp - Capital Grant | - | 26,78,635 |
| Auction Sales | 9,15,190 | 26,31,779 |
| CRF Receipts | 17,88,336 | - |
| Leave Salary & Pension Contrib | 29,29,566 | 15,85,204 |
| Lapsed Deposit | 2,95,782 | 2,33,790 |
| Software Fee Plagiarism | 1,54,000 | 1,28,000 |
| Transcript Charges | 6,14,322 | 5,15,700 |
| Vehicle Running Charges | - | 4,220 |
| Verification Fee | 5,14,915 | 3,43,354 |
| TOTAL (D) | 1,11,87,083 | 92,89,764 |
| TOTAL (A)+(B)+(C)+(D) | 11,05,10,371 | 11,66,12,190 |

15 **PRIOR PERIOD INCOME**

| | | |
|-------------------------------|----------|--------------------|
| 1 Academic Receipts | - | - |
| 2 Income from Investments | - | - |
| 3 Interest Earned | - | - |
| 4 Other Income - Depreciation | - | 2,27,62,724 |
| TOTAL | - | 2,27,62,724 |

16 **STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)**

| | | |
|---|---------------------|---------------------|
| a) Pay Non-Teaching | 19,57,51,136 | 19,42,80,048 |
| b) Pay-Teaching | 67,81,90,072 | 61,28,11,772 |
| c) New Defined Pension Contribution | 4,72,16,715 | 4,30,95,501 |
| d) LTC/Home Travel Concession | 17,29,086 | 1,49,91,619 |
| e) Medical Facility | 1,38,85,586 | 51,20,662 |
| f) Children Education Allowance | 74,11,225 | 74,80,400 |
| g) Others | | |
| 1 Livery to Class IV Staff | 11,319 | - |
| 2 Cumulative Professional Dev Allowance | 67,07,739 | 1,20,14,681 |
| 3 Staff Research Project | - | 3,24,583 |
| 4 Staff Amenities | 9,75,784 | 11,37,502 |
| 5 Training to Staff and Faculty | 20,000 | - |
| TOTAL | 95,18,98,662 | 89,12,56,768 |

16A **EMPLOYEES RETIREMENT AND TERMINAL BENEFITS**

| | | |
|---|----------------|----------------|
| Opening Balance as on 01.04.2021 | 5,30,44,59,463 | 4,83,65,81,712 |
| Add: Capitalised Value of Contributions Received from other Organisations | - | - |
| Total (a) | - | - |
| Less: Actual Payment during the year (b) | 26,20,15,942 | 25,34,87,136 |
| Balance as on 31.03.2022 (c) | 5,04,24,43,521 | 4,58,30,94,576 |
| Provision required on 31.03.2022 as per Actuarial Valuation (d) | 5,79,60,52,949 | 5,30,44,59,463 |
| A Provision to be made in the Current year (d-c) | 75,36,09,428 | 72,13,64,887 |
| B Contribution to New Pension Scheme | - | - |
| C Medical Reimbursement to Retired Employees | - | - |

| | | | |
|--------------|---|-----------------------|-----------------------|
| D | Travel to Hometown on Retirement | - | - |
| E | Deposit Linked Insurance Payment | - | - |
| TOTAL | | 75,36,09,428 | 72,13,64,887 |
| TOTAL | | 1,70,55,08,090 | 1,61,26,21,655 |
| 17 | ACADEMIC EXPENSES | | |
| a) | Field work/Participation in Conferences | 11,50,307 | 2,03,763 |
| b) | Expenses on Seminars/Workshops | - | 1,38,264 |
| c) | Payment to Visiting Faculty | 25,95,042 | 47,51,280 |
| d) | Convocation Expenses | 11,69,560 | 8,56,984 |
| e) | Stipend/Means-cum-merit Scholarship | 43,20,000 | 33,70,000 |
| f) | SC/ST Plan Grant Exp | 1,21,39,604 | 1,13,95,058 |
| g) | Others | | |
| 1 | Admission Expenses | 7,61,500 | 5,75,250 |
| 2 | Centre of Excellence | 5,76,287 | 2,57,802 |
| 3 | Coaching to SC/ST Students | 50,143 | - |
| 4 | Expert Lectures | 39,070 | 86,142 |
| 5 | NCC/NSS Activities Expenses | 12,32,820 | 7,74,169 |
| 6 | Phd Contingencies | 61,52,862 | 51,16,360 |
| 7 | Phd Evaluation/Viva Exp | 24,23,713 | 28,70,925 |
| 8 | Practical Training at Mining Site | 1,21,465 | 1,70,752 |
| 9 | Research Interaction | 20,45,097 | 17,34,016 |
| 10 | PG Stipend/ PhD Fellowship | 35,50,54,151 | 33,36,97,432 |
| 11 | Hindi Cell Activities | 56,666 | 36,523 |
| 12 | Operating Cost-Applied Mech (W R &O) | 7,28,817 | 17,08,477 |
| 13 | Operating Cost-Career Development Centre(CDC) | 2,27,649 | 65,097 |
| 14 | Operating Cost-Central Computing Facility | 3,36,023 | 1,24,191 |
| 15 | Operating Cost-Central Research Facility | 13,56,481 | 4,13,328 |
| 16 | Operating Cost-Chemical Engg. | 46,36,845 | 28,87,583 |
| 17 | Operating Cost-Chemistry | 34,25,979 | 30,59,857 |
| 18 | Operating Cost-Civil | 19,91,155 | 32,21,149 |
| 19 | Operating Cost-Computer Engg | 5,49,336 | 6,03,099 |
| 20 | Operating Cost-E&C Engg. | 10,16,476 | 5,78,518 |
| 21 | Operating Cost-E&E Engg. | 9,70,587 | 9,28,545 |
| 22 | Operating Cost-School of Management. | 10,46,081 | 6,24,817 |
| 23 | Operating Cost-Information Tech | 4,01,794 | 3,33,016 |
| 24 | Operating Cost-Library | 2,90,60,834 | 3,13,22,617 |
| 25 | Operating Cost-MACS Dept. | 5,77,378 | 5,91,412 |
| 26 | Operating Cost-Mechanical Engg | 46,57,342 | 34,69,364 |
| 27 | Operating Cost-Metallurgical Engg. | 20,16,555 | 9,19,246 |
| 28 | Operating Cost-Mining | 6,78,549 | 6,82,771 |
| 29 | Operating Cost-Physics | 24,00,617 | 23,60,510 |
| 30 | Diamond Jubilee Expenses | - | 13,60,797 |
| | TOTAL | 44,59,66,785 | 42,12,89,114 |

| | | | |
|-----------|--|---------------------|---------------------|
| 18 | <u>ADMINISTRATIVE AND GENERAL EXPENSES</u> | | |
| A | Infrastructure | | |
| a) | Electricity & Power | 3,88,27,220 | 2,50,19,757 |
| b) | Water Charges | 1,24,18,031 | 97,72,625 |
| c) | Insurance | - | - |
| d) | Rent, Rates & Taxes (including property tax) | 16,62,090 | 12,18,508 |
| B | Communication | | |
| e) | Postage | 1,41,408 | 47,359 |
| f) | Telephone, Fax & Internet Charges | 8,47,484 | 8,60,806 |
| C | Others | | |
| g) | Printing & Stationery | 32,33,901 | 21,66,716 |
| h) | Travelling, TA & Conveyance | 11,88,269 | 8,47,720 |
| i) | Hospitality/Entertainment | 89,068 | 3,42,717 |
| j) | Auditor Remuneration | 6,53,700 | 2,35,390 |
| k) | Professional Charges | 10,31,625 | 11,27,935 |
| l) | Advertisement & Publicity | 7,32,951 | 10,87,988 |
| m) | Magazines & Journals | 48,99,793 | 1,19,204 |
| n) | Hostel Establishment | 1,50,78,395 | 1,68,88,712 |
| o) | Others | | |
| | Dispensary | 1,61,38,663 | 1,36,63,907 |
| | Security Outsourcing | 5,16,48,451 | 4,88,79,125 |
| | Contractual Staff/Manpower | 1,09,23,211 | - |
| | Miscellaneous Expenses | 11,49,847 | 17,52,470 |
| | Provision for Bad & Doubtful Advances | - | 1,13,55,512 |
| | Recurring Expenses from Projects: Other Research Project | 6,55,09,741 | 8,12,39,079 |
| | TOTAL | 22,61,73,848 | 21,66,25,530 |
| 19 | <u>TRANSPORTATION EXPENSES</u> | | |
| 1 | Vehicles | | |
| a) | Running Expenses | 13,74,388 | 15,05,230 |
| b) | Repairs & Maintenance | - | - |
| c) | Insurance Expenses | 23,182 | 47,515 |
| 2 | Vehicles taken on Rent/Lease | | |
| a) | Rent/Lease Expenses | - | - |
| 3 | Vehicles Hiring Expenses | | |
| | TOTAL | 13,97,570 | 15,52,745 |
| 20 | <u>REPAIRS & MAINTENANCE</u> | | |
| a) | Building (ACB) | 63,75,480 | 1,51,91,693 |
| | Hostel | 35,65,184 | 77,97,659 |
| | Residential Bldg | 47,27,307 | 63,28,706 |
| b) | Furniture & Fixtures | - | 1,50,123 |
| c) | Machinery & Equipments | 84,79,111 | 77,52,198 |
| d) | Computers | 1,49,34,112 | 1,55,86,985 |
| e) | Gardening | 28,89,032 | 34,00,138 |
| f) | Others | | |
| | Internal Telephone | 21,79,647 | 22,70,673 |

| | | | |
|-----------|--|--------------------|---------------------|
| | Guest House | 24,97,567 | 50,01,427 |
| | Campus Maint/upkeeping | 11,57,261 | 32,60,629 |
| | Electrical Installation | 1,03,02,368 | 1,27,37,228 |
| | House Keeping Charges | 2,04,21,181 | 1,71,64,295 |
| | Maintenance of Road | 15,488 | 56,790 |
| | Maint. of Waste Water Disposal | 55,46,411 | 58,64,112 |
| | Swachha Bharath Abhiyan | 1,76,536 | 1,42,105 |
| | NIT Transit House | 3,50,000 | 3,50,000 |
| | TOTAL | 8,36,16,685 | 10,30,54,761 |
| 21 | <u>FINANCE COSTS</u> | | |
| | a) Bank Charges | 3,40,044 | 15,99,038 |
| | b) Others | 6,30,78,216 | 1,94,57,352 |
| | TOTAL | 6,34,18,260 | 2,10,56,390 |
| 22 | <u>OTHER EXPENSES</u> | | |
| | a) Application Fee Refund | 16,84,670 | - |
| | b) Transfer to Corpus/Capital fund to the extent of Capital Exp- IRG & Non Plan | 2,79,55,217 | 4,58,13,446 |
| | c) Provision for Bad & Doutful Debts/Advances | - | - |
| | d) Irrecoverable Balances Written Off | - | - |
| | e) Grants/Subsidies to other Insitutions/Organisations | - | - |
| | f) Recurring Expenses - Capital Grant | - | 26,78,635 |
| | TOTAL | 2,96,39,887 | 4,84,92,081 |
| 23 | <u>PRIOR PERIOD EXPENSES</u> | | |
| 1 | Establishment Expenses : | - | - |
| 2 | Academic Expenses | - | - |
| 3 | Administrative Expenses | - | - |
| 4 | Transportation Expenses | - | - |
| 5 | Repairs & Maintenance | - | - |
| 6 | Other Expenses - Depreciation on Fund/Project Assets | - | - |
| | TOTAL | - | - |

PLACE : SURATHKAL

DATE : 18-07-2022

Sd/-
 (RAVINDRANATH K.)
 REGISTRAR
 N.I.T.K.,SURATHKAL

Sd/-
 (PROF. UDAYA KUMAR R. YERAGATTI)
 DIRECTOR i/c
 N.I.T.K.,SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2022

| RECEIPTS | Current Year | Previous Year | PAYMENTS | Current Year | Previous Year |
|--|-----------------------|-----------------------|---|-----------------------|-----------------------|
| Opening Balances: | | | | 1,73,58,09,528 | 1,72,49,44,456 |
| (a) Cash in hand | 14,973 | 33,617 | Establishment and Administrative expenses | 15,02,70,690 | 13,91,88,395 |
| (b) Bank Balances: | | | Payments Against Earmarked/Endowment Funds | | |
| (i) In current accounts | 5,33,34,913 | 1,69,11,111 | | 19,02,93,020 | 21,32,62,888 |
| (ii) Savings accounts | 5,07,93,004 | 8,54,50,844 | Payments Against Sponsored Projects/Schemes | | |
| (iii) HEFA accounts | 22,26,654 | 4,35,985 | | 1,97,74,77,686 | 1,75,80,66,635 |
| Grants Received: | | | Investments | | |
| (a) From Govt. of India | | | | 1,13,98,02,644 | 77,66,12,279 |
| Capital Grant | 45,99,64,000 | | Expenditure on Fixed Assets & | | |
| Revenue Grant | 1,57,26,67,734 | 2,03,26,31,734 | Capital Work - in - progress: | | |
| (b) From State Government | | 1,57,79,00,447 | | 1,64,60,24,922 | 1,78,46,91,696 |
| Academic Receipts | | - | Deposits & Advances | | |
| Receipts Against Earmarked/Endowment Funds | 47,33,86,701 | 42,28,29,233 | Payments made against | | |
| Receipts Against Sponsored Projects/Schemes/Plan | 30,31,27,346 | 36,11,36,326 | Funds for various projects: | | |
| Income on Investments. | 41,91,21,828 | 15,10,09,623 | Any Other Payments : | | |
| | 2,11,85,200 | 1,33,89,090 | Closing Balances: | | |
| | | | (a) Cash in hand | | |
| Interest Received : | 23,46,541 | 1,04,25,338 | (b) Bank Balances: | 22,596 | 14,973 |
| Deposits & Advances | | | (i) In current accounts | 19,64,09,174 | 5,33,34,913 |
| Investments Encashed/matured | 2,27,62,59,692 | 1,64,38,15,622 | (ii) Savings accounts | 2,19,91,566 | 5,07,93,004 |
| Any other receipts: | 2,04,05,95,174 | 1,60,55,94,740 | (iii) HEFA accounts | 4,30,50,812 | 22,26,654 |
| | 59,86,23,283 | 4,01,58,78,253 | (iv) TSA accounts | 26,70,44,487 | - |
| TOTAL | 8,27,36,47,042 | 9,90,48,10,229 | TOTAL | 8,27,36,47,042 | 9,90,48,10,229 |

PLACE : SURATHKAL
DATE : 18-07-2022

Sd/-
RAVINDRAN
REGISTRATION
N.I.T.K...SURAT

Sd/-

(PROF. UDAYA KUMAR R. YERAGATTI)

**DIRECTOR i/c
N.I.T.K. SURATHKAL**

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE: 24

SIGNIFICANT ACCOUNTING POLICIES (2021-22)

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under Accrual method of accounting.

2. REVENUE RECOGNITION

Revenues are recognised on accrual basis except for interests on Savings Bank Accounts.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Fixed assets are valued at cost less accumulated depreciation under different blocks. During the year depreciation is provided under Straight Line method. (Detailed working is given in the Schedule No. 5 to the Balance Sheet). Wherever the asset value is nil due to depreciation, the asset is carried forward at a residual value of Rupee one in the Balance Sheet and will not be further depreciated. Thereafter, depreciation will be calculated on the additions of each year separately at the rate of depreciation applicable for that asset head. Depreciation is provided for the whole year on additions during the year.

3.3 The total value of assets acquired out of the Earmarked fund and sponsored funds of completed projects has been incorporated in the books of accounts and considered as Institute assets. The assets acquired from the ongoing sponsored projects are held and used by the Institution are not included in **Schedule 5**.

3.4 The buildings and related works are capitalized as soon as the asset is handed over by CPWD and put to use by the Institute.

3.5 Intangible Assets: E-Journals and Computer Software are grouped under Intangible Assets.

4. STOCKS

Expenditure on the purchase of chemicals, glassware, Stationary and other stores is accounted as revenue expenditure.

5. RETIREMENT BENEFITS

Employees Gratuity, Leave Encashment and Pension liability has been valued by the actuaries and the same has been incorporated in the statement of accounts during the financial year 2020-21. Ref: **Notes on Accounts Sl. No. 10.**

6. INVESTMENTS

Investments are stated at cost and the same is disclosed in detail as per the standard format.

7. EARMARKED/ENDOWMENT FUNDS

The income from investments is credited on an accrual basis to the respective Funds. The expenditures are debited to the Fund. The assets created out of Earmarked Funds where the ownership vests in the

institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest.

7.1 NITK CORPUS FUND

The fee received from DASA students, Institution share of Consultancy fees are considered to Corpus fund. Income earned from the investment is added to the Fund. Only the investment Interest earned under the Corpus Fund may be utilised for both Revenue and Capital expenditure based on the guidelines of the Institution. The 44th BOG held on 23-03-2016, it was resolved to remove the upper accumulation ceiling limit for NITK Corpus Fund (FC Item No. 34.3.11 dated 23-03-2016). The interest earned out of the Investment shall be transferred to Institute Revenue account as per the BoG resolution No.53.3 dated 05.10.2018.

7.2 ENDOWMENT FUNDS

Endowment funds are received from various individual donors, Trusts and other organisations for establishing Chairs and for Medals & Prizes as specified by the Donors. The income from the investment of each Endowment Fund is added to the respective Fund. The expenditure on Medals & Prizes is met from the interest earned on the investment of the respective Endowment Funds and the balance is carried forward. The balances are represented by Investment in Fixed Deposits and balance in the Saving Bank Account and Accrued Interest on Investments.

8. GOVERNMENT (MoE) GRANTS

8.1 Government Grants are accounted on sanction/realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the subsequent financial year, that grant is accounted on accrual basis and an equal amount is shown as receivable from the Government.

8.2 Government Grants utilised towards capital expenditure, (on an accrual basis) is transferred to the Capital Fund to the extent of the amount spent on capital expenditure.

8.3 Government grants for meeting Revenue Expenditure (on an accrual basis) are treated, to the extent utilised, as income of the year in which they are realised.

8.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

8.5 Surplus Grant from MoE as on 31.03.2022 is Rs.26,70,44,487/- (Schedule 11 (C)).

9. HEFA LOAN

As per the Govt of India policy the financial assistance for creation of educational infrastructure and R&D in India's Premier Educational Institutions is through HEFA. Institute has got sanctioned HEFA loan of Rs.209 crores for four major projects. The principal amount will be repayable out of the Internal Revenue Generation of the Institute in 10 years in half yearly instalment. (**Schedule 3B**)

10. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not required immediately for expenditure, the amounts available against such funds are invested in Short/Long Term Deposit in Scheduled Nationalized Banks, leaving a balance in Savings Bank Accounts. Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

11. SPONSORED PROJECTS

11.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "current liabilities and Provisions - Current Liabilities - Other Liabilities - Receipts against ongoing sponsored projects." As and when expenditure is incurred/advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

11.2 Fellowships and Scholarships sponsored by various organisations are accounted in the same way as sponsored Projects and the expenditure generally for disbursement of Fellowships, Scholarships and contingent expenditure.

11.3 The Institution awards Fellowships and Scholarships to Under Graduate and Post Graduate students, which are accounted as Academic expenses.

12. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23C) of the Income Tax Act. No provision for tax is therefore made in the accounts.

Date : 18-07-2022

Place : Surathkal

Sd/-
(RAVINDRANATH K.)
REGISTRAR

Sd/-
(PROF. UDAYA KUMAR R. YERAGATTI)
DIRECTOR i/c

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE: 25

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS (2021-22):

A. CONTINGENT LIABILITIES:

1. CONTINGENT LIABILITIES:

1.1 As on 31.03.2022 following arbitration case is pending for decision with regard to the contractor. Construction of Ladies Hostel ₹ 29,79,122/-.

1.2 Disputed demands in respect of Service Tax is ₹22,97,932/. Presently the appeal is with the Commissioner of Central Excise (Appeals) and we have paid the mandatory pre-deposit of ₹1,72,345/- being the 7.5% of the service tax demand of ₹22,97,932/- [Appeal File No. A.No.35/16/MR/ST].

B. NOTES TO ACCOUNTS:

2. FIXED ASSETS:

2.1 Additions in the year to Fixed Assets in Schedule include Assets purchased out of Capital Grant ₹86,80,77,911/-, IRG ₹2,13,72,397/-, Non-Plan ₹65,82,820, Other designated funds/workshops ₹20,13,254/. Assets Transferred from Completed Other Research Projects is ₹14,27,16,663/-.

2.2 Assets of TEQIP I & II Project Scheme of ₹ 28,12,57,008/- has been exhibited in Schedule 4 (D-ii).

| Project Phase | Start of Proj(Year) | End of Proj(Year) | Total Value of Assets Acquired |
|----------------------|----------------------------|--------------------------|---------------------------------------|
| TEQIP – I | 2003 | 2009 | ₹ 18,42,37,765 |
| TEQIP – II | 2011 | 2017 | ₹ 9,70,19,243 |

2.3 Fixed Assets acquired out of Capital Grant, Revenue Grant and other funds have been exhibited in Sub Schedules A, B & C of the main schedule of Fixed Assets. (Schedule 5).

2.4 Depreciable fixed assets as set out in Schedule 5 do not include assets purchased out of funds of sponsored ongoing projects, as project contracts include stipulations that all such assets purchased out of project funds will remain the property of the sponsors.

2.5 Depreciation has been calculated under straight line method. Under this method the depreciation is calculated on original cost of the asset.

3. DEPOSIT LIABILITIES –No deposit liabilities.

4. EXPENDITURE IN FOREIGN CURRENCY:

During the year 2020-21 the Institute has incurred expenditure in foreign currency and remitted the amount as under:

| Type of Currency | Amount | Purpose |
|-------------------------|---------------|----------------|
| EURO | 5,29,563/- | Procurement |
| USD | 11,89,701/- | Procurement |
| GBP | 1,20,150/- | Procurement |
| S\$ | 3,02,000/- | Procurement |

5. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS:

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

6. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks shown in schedule 8 are detailed as below:

| Particulars | Amount |
|---|---------------|
| I. Savings Bank Accounts: | |
| 1. Institute - Canara Bank | 40,99,948 |
| 2. Institute - Canara Bank – HEFA-Principal | 4,25,64,452 |
| 3. Institute - Canara Bank – HEFA-Interest | 4,86,360 |
| 4. SBI SB Account | 1,78,91,618 |
| 5. DASA Bank Account-SBI | 59,25,693 |
| 6. SBI-CCE Fund | 6,15,436 |
| 7. SBI - NITK/KREC Endowment Fund | 1,09,37,417 |
| 8. SBI-NITK Corpus Fund | 17,33,704 |
| 9. SBI-Student Activity Council | 88,55,004 |
| II. Current Account: | |
| 1. Institute - State Bank of India | 19,57,50,030 |
| 2. Institute - State Bank of India | 6,59,144 |
| III Term Deposits with Schedule Banks | 67,20,63,650 |

7. Figures in the Final accounts have been rounded off to the nearest rupee.

8. Schedules 1 to 25 are annexed to and form an integral part of the Balance Sheet at 31st March 2022 and the Income & Expenditure account for the year ended on that date.

9. The existing employees' terminal benefit & Pensioners liability as per the requirement under the uniform accounting standards prescribed by the Ministry valued at ₹ 579.61 crores, as on 31-03-2022 by actuaries M/s. K.A. PANDIT an approved Consultants and Actuaries, Mumbai. The details are as follows:

| | |
|----------------------------|----------------|
| Pension Liability | ₹ 497.02 Crore |
| Leave Encashment Liability | ₹ 45.50 Crore |
| Gratuity Liability | ₹ 37.08 Crore |

10. The General Provident Fund Account is owned by the members of NITK GPF Trust and are maintained separately. A Receipts & Payments Account, Income & Expenditure Account (on Accrual basis) and a Balance Sheet of General Provident Fund Accounts for the year 2021-22 have been attached to the Institute's Accounts. During the year a sum of ₹ 4,82,20,662 has been collected and transferred to the GPF Trust Account [Investment Pattern: Central Govt. & State Govt. Securities 49.63%, Debt Securities/Term Deposits/Public Finance Bond Securities 45.19%, Money market instruments including units of money market Mutual Funds 5.18%].

All portion of the New Pension Scheme funds of ₹ 3,63,30,299/- in respect of 196 employees who have been allotted PRA numbers has been transferred to National Securities Depository Limited (NSDL) - Central Record Keeping Agency (CRA).

11. WORKS IN PROGRESS:

Works in Progress is valued at cost incurred basis.

12. HEFA LOAN:

During the year the Institute has not availed any new loan from HEFA. During the year interest charged to all the Loans is ₹ 6.31 Crores. The interest on HEFA loans are treated as revenue expenditure and shown under Schedule no.21 of Income & Expenditure Account.

All assets acquired out of HEFA loan are hypothecated to HEFA till the loan is discharged in full.

13. TUITION FEE:

The tuition fee is collected on a semester basis and accounted as per semester fee collection basis even though the period is spread over to two financial years.

14. OTHER:

1. Previous year figures have been re-casted and regrouped wherever necessary in conformity with current year presentation.
2. Tuition fee exemption has been extended to all SC/ST students along with other benefits. Hence Tuition Fee is accounted on accrual basis and other benefits such as Laptop, Book allowance, Mess Allowance etc., accounted on claim basis.
3. (i) During the year 2013-14 area of the land measuring 1.40 acres of land acquired by NHAI and compensation for the same is not yet received.
(ii) Land includes measuring 78 cents of book value ₹ 24,014/- which was under dispute. Out of which 62 cents of land was in the revenue court was decreed in favour of the Institute and same is appealed by the party in the tribunal.
4. Accrued interest earned on Investments includes ₹ 5,79,97,587 in Investments shown under schedule 6.
5. N.I.T.K. Hostel Mess Account is maintained separately. It is a separate entity governed by the NITK Hostel Trust (R).

PLACE : SURATHKAL

DATE : 18-07-2022

| | |
|--|--|
| Sd/- (RAVINDRANATH K.) REGISTRAR N.I.T.K.,SURATHKAL | Sd/- (PROF. UDAYA KUMAR R. YERAGATTI) DIRECTOR i/c N.I.T.K.,SURATHKAL |
|--|--|

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME [TEQIP - III]
NITK SURATHKAL, SRINIVASNAAR.

BALANCE SHEET

CREDIT NO. CR. 4685-0 IN

AS AT 31ST MARCH, 2022

| SI. No. | PARTICULARS | Schedule No. | Current Year Amount (₹) | Previous Year Amount (₹) |
|--|--------------------|-------------------------|------------------------------------|-------------------------------------|
| A SOURCE OF FUNDS | | | | |
| 1) Amount Received From NPIU | 1 | 6,77,63,504 | 6,72,39,929 | |
| 2) Contribution From: | | - | - | |
| 3) Excess of Income Over Expenditure | 2 | (3,31,73,394) | (3,24,97,119) | |
| Total | | 3,45,90,110 | 3,47,42,810 | |
| B APPLICATIONS OF FUNDS | | | | |
| 1) Fixed Assets | 3 | 3,45,90,110 | 3,45,90,110 | |
| 2) Work in progress - Scheme work under implementation | - | - | - | |
| 3) Investment | | - | - | |
| 4) A. Current Assets, Loan & Advances | | | | |
| a. Cash Balance | | - | - | |
| b. Bank Balance | 4 | - | 1,52,700 | |
| c. Advance for Capital Goods | | - | - | |
| d. Loan & Advances | 5 | - | - | |
| Total (A) | | - | 1,52,700 | |
| B. Current Liabilities | | | | |
| | | - | - | |
| | | - | - | |
| Total (B) | | - | - | |
| Net Current Assets (A - B) | | - | 1,52,700 | |
| Total | | 3,45,90,110 | 3,47,42,810 | |

Significant Accounting Policies and Notes to accounts form part of statement of accounts

As per Separate report attached of even date

Place : Mangalore
Date : 31.05.2022

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

| | | | |
|--|--|---|---|
| Sd/- NODAL OFFICER TEQIP III | Sd/- REGISTRAR NITK, SURATHKAL | Sd/- DIRECTOR NITK, SURATHKAL | Sd/- CA. NITIN J. SHETTY, Partner Membership No. 025990 |
|--|--|---|---|

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP - III)

NITK SURATHKAL, SRINIVASNAAR.

INCOME & EXPENDITURE FOR THE YEAR ENDED 31ST MARCH 2022

CREDIT NO. CR. 4685-0 IN

| Previous Year Amount (₹) 2020-21 | EXPENDITURE | Current Year Amount (₹) 2021-22 | Previous Year Amount (₹) 2020-21 | INCOME | Current Year Amount (₹) 2021-22 |
|---|--------------------------------------|--|---|-----------------|--|
| 8,50,300 | To Improve Student Learning | - | - | - | - |
| - | " Research Assistantship | - | - | - | - |
| 1,60,568 | " Graduates Employability | - | - | - | - |
| 11,03,988 | " Faculty & Staff Development | - | - | - | - |
| 5,96,654 | " Research & Development | - | - | - | - |
| 61,400 | " Mentoring/Twinning System | - | - | - | - |
| 2,18,260 | " Industry-Institute Interaction | - | - | - | - |
| 1,12,100 | " Hiring Consultancy Services | 64,900 | - | - | - |
| 7,67,000 | " Reforms, Governance | - | - | - | - |
| - | " Management Capacity Development | - | - | - | - |
| - | " Other Expenses | 1,37,751 | - | - | - |
| - | Incremental Operating Cost | - | - | - | - |
| 71,169 | " Office Expenses | 41,019 | - | - | - |
| 45,474 | Meeting Expenses | - | - | - | - |
| 600 | Travelling Expenses | - | - | - | - |
| 14,97,432 | Staff Salary & Allowance | 4,31,956 | - | - | - |
| 18,700 | Operation & Maintenance of Equipment | - | - | - | - |
| 649 | Bank Charges | 649 | - | - | - |
| 55,04,294 | Total | 6,76,275 | 55,04,294 | 6,76,275 | 6,76,275 |

Significant Accounting Policies and Notes to accounts form part of statement of accounts

Place : Mangalore
Date : 31-05-2021

As per Separate report attached of even date
For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

| | | |
|--|--|---|
| Sd/- NODAL OFFICER TEQIP III | Sd/- REGISTRAR NITK, SURATHKAL | Sd/- DIRECTOR NITK, SURATHKAL |
|--|--|---|

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP - III)

NITK SURATHKAL, SRINIVASNAAR.

**RECEIPT & PAYMENT FOR THE YEAR ENDED 31ST MARCH 2022
CREDIT NO. CR. 4685-0 IN**

| Previous Year Amount (₹) 2020-21 | RECEIPT | Current Year Amount (₹) 2021-22 | Previous Year Amount (₹) 2020-21 | PAYMENT | Current Year Amount (₹) 2021-22 |
|----------------------------------|------------------------------|---------------------------------|----------------------------------|--|---------------------------------|
| | Opening Balance | | | Procurement of Assets | |
| - | i) Cash in Hand | - | 28,96,750 | Books, LRs and Software | - |
| 1,49,253 | ii) Cash at Bank | 1,52,700 | 1,60,92,143 | Equipment | - |
| - | iii) Fixed Deposit with Bank | - | - | Furniture | - |
| | Grant | | 8,50,300 | Improve Student Learning | - |
| 2,43,40,076 | TEQIP III Grant from MoE | 5,23,575 | - | Research Assistantship | - |
| | Other | | 1,60,568 | Graduates Employability | - |
| 1,56,558 | Advances | - | 11,03,988 | Faculty & Staff Development | - |
| 1,03,718 | TDS on Payments | 8,500 | - | Research & Development | - |
| 3,76,692 | Deposit TDS on GST | - | 5,96,654 | MOOCs and Digital Learning | - |
| 3,600 | Deposit Profession Tax | 2,800 | 61,400 | Mentoring/Twinning System | - |
| | Miscellaneous Receipt | - | 7,67,000 | Reforms, Governance | - |
| | | | 1,12,100 | Management Capacity Development | 64,900 |
| | | | 2,18,260 | Hiring Consultancy Services | - |
| | | | - | Industry-Institute Interaction | 1,37,751 |
| | | | - | Other Expenses | - |
| | | | - | Incremental Operating Cost | - |
| | | | 18,700 | Consumables | - |
| | | | 71,169 | Operation & Maintenance of Equipment | - |
| | | | 45,474 | Office Expenses | 41,019 |
| | | | - | Meeting Expenses | - |
| | | | - | Hiring of Vehicles | - |
| | | | 600 | Travelling Expenses | - |
| | | | 14,97,432 | Staff Salary & Allowance | 4,31,956 |

| Previous Year Amount (₹) 2020-21 | RECEIPT | Current Year Amount (₹) 2021-22 | Previous Year Amount (₹) 2020-21 | PAYMENT | Current Year Amount (₹) 2021-22 |
|--|--------------|---------------------------------------|--|-----------------------------------|---------------------------------------|
| | | | | Other | |
| | | | - | Advance. | |
| | | | 1,03,718 | TDS Remitted (Contractor) | 8,500 |
| | | | - | TDS Remitted (Salary) | - |
| | | 649 | | Bank Charges | 649 |
| | | | - | GST Remitted | - |
| | | 3,76,692 | | Deposit TDS on GST | - |
| | | 3,600 | | Profession Tax Redmitted (Salary) | 2,800 |
| | | | | Closing Balance | |
| | | | 1,52,700 | i) Cash in Hand | - |
| | | | | ii) Cash at Bank | - |
| | | | | iii) Fixed Deposit with Bank | - |
| | | | | | 6,87,575 |
| | | | | Total | 2,51,29,897 |
| 2,51,29,897 | Total | 6,87,575 | | | 6,87,575 |

As per Separate report attached of even date

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Place : Mangalore
Date : 31.05.2022

Sd/-
NODAL OFFICER
TEQIP III

Sd/-
REGISTRAR
NITK, SURATHKAL

Sd/-
DIRECTOR
NITK, SURATHKAL

Sd/-
CA. NITIN J. SHETTY, Partner
Membership No. 025990

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
EMPLOYEES CONTRIBUTORY CUM GENERAL PROVIDENT FUND.**

BALANCE SHEET AS ON 31ST MARCH, 2022

| LIABILITIES | Amount in Rupees | ASSETS | Amount in Rupees |
|--|------------------|------------------------------------|------------------|
| GENERAL FUND : | | | |
| Balance as per last Balance Sheet | 8079103 | INVESTMENTS : | |
| Add : Old Credit Balances in Members Account Written Off | 7055 | Govt. and Other Securities | 382863884 |
| : Excess of Expenditure over Income | 1609530 | Accrued Interest on Investments | 4285424 |
| | 9695688 | | 387149308 |
| TAX DEDUCTED AT SOURCE: | | | |
| | | | 125072 |
| GPF SUBSCRIPTION : | | | |
| Balance as per last Balance Sheet | 336455392 | CLOSING BALANCE : | |
| Add : GPF Subscription & Interest | 74244355 | With SBI SB. A/c. No. 1017536747-6 | 711606 |
| | 410699747 | | |
| Less : Final/Partial Settlement | 32409449 | | |
| | 378290298 | | |
| | 387985986 | | 387985986 |

As per report of even date.

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-

PRESIDENT
SECRETARY

CA. NITIN J. SHETTY, Partner
Membership No. 025990

Sd/-

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
EMPLOYEES CONTRIBUTORY CUM GENERAL PROVIDENT FUND.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

| EXPENDITURE | | Amount in Rupees | INCOME | Amount in Rupees |
|-------------|--|------------------|--------------------------------------|---|
| To | Interest Paid to GPF Members | 25665093 | By Interest Received : | |
| " | Interest Paid on Purchase of Investments | 529194 | Interest on Investments | 25152600 |
| " | Premium Paid on Purchase of Investments | 683500 | Add : Accrued Int. of Current Year | 4285424 29438024 |
| " | Audit Fee | 26640 | Less : Accrued Int. of Previous Year | 1876265 Interest on Special Deposit with SBI |
| " | Bank Charges | 3664 | Interest on SB Account | 275611759 540921 |
| " | Excess of Expenditure over Income | 1609530 | | 414941 28517621 |
| | | | | 28517621 |

Place : Mangalore
Date : 31-05-2022

Sd/-
PRESIDEN

Sd/-
SECRET

As per report of even date.

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

A. NITIN J. SHETTY, Partner
Membership No. 025990
Sd/-

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
EMPLOYEES CONTRIBUTORY CUM GENERAL PROVIDENT FUND**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

| RECEIPTS | Amount in Rupees | PAYMENTS | Amount in Rupees |
|--|------------------|---|------------------|
| To OPENING BALANCE : | | | |
| S.B.I., Surathkal, S.B. A/c. No. 1017536747-6 | 4594532 | By Interest Paid to GPF Members | 256665093 |
| Investments | 337963884 | | |
| " INTEREST : | | | |
| On Investments | 25152600 | " Interest Paid on Purchase of Investments | 529194 |
| On Special Deposit with S.B.I., | | " Premium Paid on Purchase of Investments | 683500 |
| Mangalore A/C No.4 | 540921 | | |
| On Bank Balance | 414941 | " Final/Partial Settlement to GPF Members | 32409449 |
| " GPPF Subscription & Interest | | " Audit Fee | 26640 |
| " Old Credit Balances in Members Account Written Off | 7055 | " Bank Charges/SHCI Limited | 3664 |
| to General Fund | | " TDS/TCS | 25258 |
| " CLOSING BALANCE : | | | |
| | | S.B.I., Surathkal, S.B. A/c. No. 1017536747-6 | 711606 |
| | | Investments | 382863884 |
| | | | 383575490 |
| | | 442918287 | 442918287 |

Place : Mangalore
Date : 31-05-2022

As per report of even date.

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 00881S

Sd/-
PRESIDENT

Sd/-
SECRETARY

CA. NITIN J. SHETTY, Partner
Membership No. 025990

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
NPS TIER - 1 ACCOUNT

BALANCE SHEET AS ON 31ST MARCH, 2022

| LIABILITIES | Rs. | Ps. | Rs. | Ps. | ASSETS | Rs. | Ps. | Rs. | Ps. |
|------------------------------|-----|-----|------------------------|-----|--------|-----|-----|------------|-----|
| CURRENT LIABILITIES : | | | | | | | | | |
| Amount Payable to NSDL | | | 6913585.00 | | | | | 6913585.00 | |
| CLOSING BALANCE : | | | | | | | | | |
| | | | Balance with main Fund | | | | | | |
| | | | | | | | | 6913585.00 | |
| | | | | | | | | | |

PLACE : SURATHKAL
 DATE : 18-07-2022

Sd/-

(RAVINDRANATH K.)
 REGISTRAR
 N.I.T.K.,SURATHKAL

Sd/-

(PROF. UDAYA KUMAR R. YERAGATTI)
 DIRECTOR i/c
 N.I.T.K.,SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
NPS TIER - 1 ACCOUNT

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2022

PLACE : SURATHKAL
DATE : 18-07-2022

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(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

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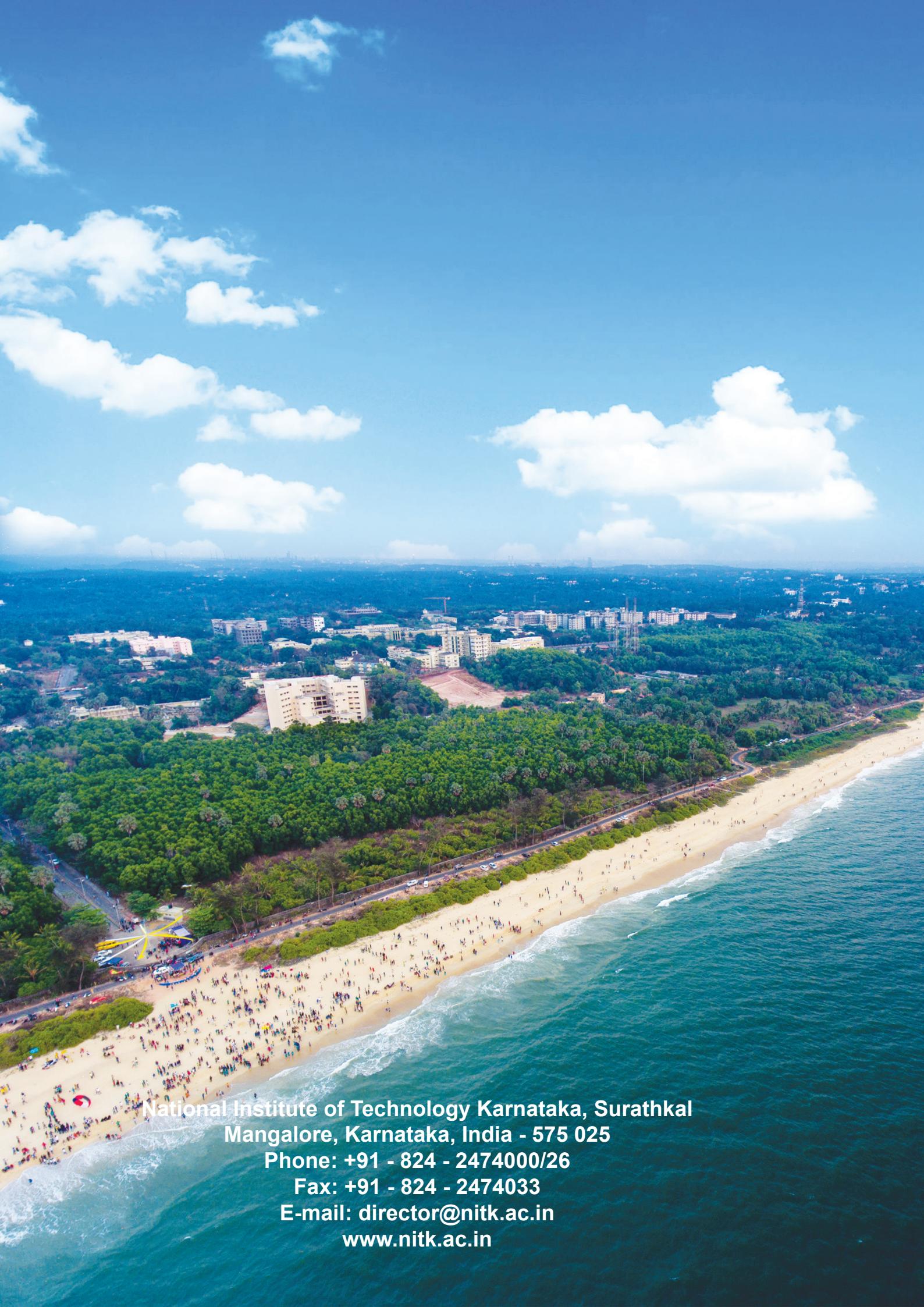
(PROF. UDAYA KUMAR R. YERAGATTI)
DIRECTOR i/c
N.I.T.K.:SURATHKAL

CENTRAL RESEARCH FACILITY



CENTRE FOR INTERDISCIPLINARY STUDIES





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