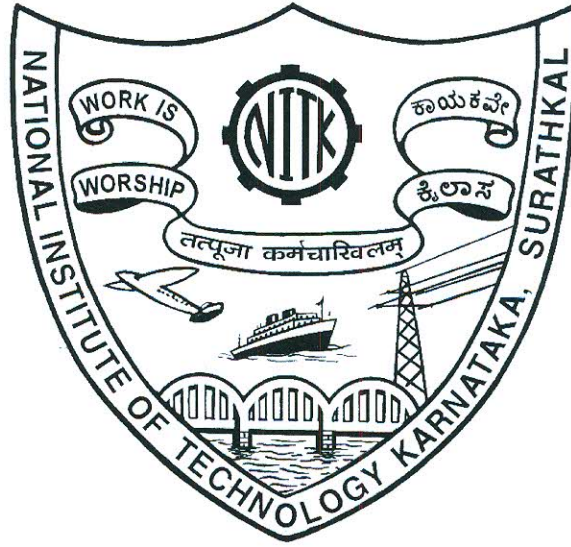


**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA**

SURATHKAL, P.O. SRINIVASNAGAR-575025, MANGALORE, DK DIST



**BUDGET ESTIMATE FOR 2016-17  
&  
REVISED ESTIMATE FOR 2015-16**

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## INTRODUCTION

National Institute of Technology Karnataka, Surathkal formerly Karnataka Regional Engineering College Surathkal, one of the 17 REC's established in the country by the Government, started in the year 1960. It was second among the first batch of 8 REC's set up in the Country. The Institute was upgraded as NIT and conferred Deemed University status w.e.f. 26.06.2002 as per GOI order No.F9 6/95 U3 dt 26.06.02 and became Institute of National Importance by an Act of Parliament-NIT Act notified on 15<sup>th</sup> August 2007.

As per Govt.of India, Ministry of Human Resource development letter No.F.35-1/2002-T.S.III dt 30-4-2003, the entire Non-Plan and Plan expenditure of the Institute be met out by the Central Government with effect from the financial year 2003-04 onwards

The Institute is running **9 Under Graduate** courses in Engineering disciplines (4 year duration with 8 Semesters) , **28 Post Graduate** courses (2 year duration with 4 semesters), except MCA course which is a 3year duration course (6 semesters) and Research Programes in 14 disciplines.

The Institute is located at Mangalore, Srinivasnagar, Surathkal, in Dakshina Kannada District of Karnataka State on the West Coast National Highway (N.H.66), having campus area of 295 acres. The Institute has well equipped Laboratories, Workshops and Library. Institute have about 230 staff quarters , 11 Boys Hostels, 4 ladies Hostels and 1 Guest House in the campus. Free Medical facilities are provided to all Students, Staff and their family members through Institute Health Care Centre. Three schools are run by the Institute in the campus to meet the educational needs of the employee's children, local resident's children and other Central & State Govt. employee's children working in the local area. The facility of State Bank of India, Canara Bank Extn counter, Post Office, 3 Co-operative Societies and 3 canteens are available to cater the needs of students and staff. Adequate facilities are available for sports and games with an International Standard Swimming pool in the campus.

Institute has a Central Computer Centre having campus wide network over 6000 nodes and 480MBPS BSNL internet Link.



**A NOTE ON BUDGETARY POSITION – 2014-15**  
**A BRIEF REVIEW**

**NON-PLAN RECURRING:**

The Revised Budget Estimate of ₹ 9636.50 lakhs (both for UG and PG courses) was approved for the Year 2014-15 by the Board of Governors in its 40th meeting held on 15-11-2014.

The MHRD, Government of India has released a sum ₹ 6000.48 lakhs non-plan grants for the period 2014-15.

The actual expenditure incurred for the period was ₹ 8647.67 lakhs. Keeping in view of the economy measures, the non-plan expenditure for the year has been restricted to minimum.

The actual revenue receipt collection for the period was ₹3547.02 lakhs (41% of total Non-Plan expenditure). As per the Ministry policy the Non Plan grants are released to meet the Salary and Non Salary Establishment expenses. The other Non Salary expenses to be met from IRG. Any surplus over the IRG should be transferred to Institute Corpus Fund. Accordingly for the year 2014-15 a surplus amount of Rs.1107.86 lakh transferred to Institute Corpus fund.

The financial year 2014-15 was started with the total negative balance grant of ₹ 115.94 lakhs as on 1<sup>st</sup> April 2014.

Details of Receipt and Expenditure for the year 2014-15 is as under: (₹ in lakhs)

<b>Particulars</b>	<b>Actuals 2014-15</b>
a) Opening balance	- 115.94
b) Grant Receipts	6000.48
d) IRG	3547.02
e) Expenditure	8647.67
f) Excess IRG over Non Salary exp	1107.86
e) Closing unspent Balance	-213.18 *

\* Salary component (-)3112.30, Non Salary (+)2899.12

Thus Institute had a total sum of ₹ -213.18 lakhs deficit non-plan grant carried over to the financial year 2015-16. The per capita expenditure per student works out to ₹ 1, 63,530 /-

