



National Institute of Technology Karnataka, Surathkal Mangalore - 575 025, India



Audit Report 2018 - 19

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA SURATHKAL
SRINIVASNAGAR, MANGALORE - 575 025 INDIA



**AUDIT REPORT
2018-19**

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**SEPARATE AUDIT REPORT OF THE COMPTROLLER AND
AUDITOR GENERAL OF INDIA ON THE ACCOUNTS OF THE
NATIONAL INSTITUTE OF TECHNOLOGY, KARNATAKA
SURATHKAL FOR THE YEAR ENDED 31ST MARCH 2019**

1. We have audited the attached Balance Sheet of National Institute of Technology Karnataka, Surathkal, as at 31 March 2019 and the Income & Expenditure Account / Receipts & Payment Account for the year ended on that date under Section 19(2) of the Comptroller and Auditor General's (Duties, Powers and Conditions of Service) Act, 1971. These financial statements are the responsibility of the Institute's management. Our responsibility is to express an opinion on these financial statements based on our audit.

2. This Separate Audit Report contains the comments of the Comptroller and Auditor General of India (CAG) on the accounting treatment only with regard to classification, conformity with the best accounting practices, accounting standards and disclosure norms, etc. Audit observations on financial transactions with regard to compliance with the Law, Rules and Regulations (Propriety and Regularity) and efficiency-cum-performance aspects etc., if any, are reported through Inspection Reports / CAG's Audit Reports separately.

3. We have conducted our audit in accordance with auditing standards generally accepted in India. These standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material mis-statements. An audit includes examining on a test basis, evidences supporting the amounts and disclosure in the financial statements. An audit also includes assessing the accounting principles used and significant estimates made by management, as well as evaluating the overall presentation of financial statements. We believe that our audit provides a reasonable basis for our opinion.

4. Based on our audit, we report that:

- i We have obtained all the information and explanations, which to the best of our knowledge and belief, were necessary for the purpose of our audit.
- ii The Balance Sheet and Income & Expenditure Account/Receipt & Payment Account dealt with by this report have been drawn up in the format prescribed by the Government of India, Ministry of Human Resource Development.
- iii In our opinion, proper books of accounts and other relevant records have been maintained by the Institute in so far as it appears from our examination of such books.
- iv We further report :

COMMENTS ON ACCOUNTS:

A) GRANTS-IN-AID :

During the financial year 2018-19, NITK received a total Grant of Rs. 250.40 crores (Capital grants - Rs. 51.51 crores and Revenue grants - Rs. 198.89 crores) with negative opening balance of Rs. 43.39 crores. Out of the total funds of Rs. 207.01 crores the Institute utilized a sum of Rs. 195.14 crores leaving balance of Rs. 11.87 crores as on 31st March 2019.

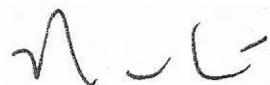
B) REVISION OF ACCOUNTS

The Institute revised the accounts based on the audit observations and submitted the "Revised Accounts" on 30.09.2019. Due to revision, the assets and liabilities increased by Rs. 22.92 lakh in the Balance Sheet and the Excess of Expenditure over Income increased by Rs. 1.95 crores.

C) GENERAL OBSERVATIONS:

The Accounting Policy No. 3.2 of Schedule 23 (Significant Accounting Policies) on Fixed Assets and Depreciation states that depreciation was provided under written down value. The depreciation as per MRHD format states that the depreciation on fixed assets should be provided on Straight Line Method. The depreciation rates adopted by the University were different from rates as specified in the format of accounts prescribed by MHRD. Further Institute was charging depreciation at the rate of 50 percent of the applicable rate where assets were acquired on or after 1 October as against the full rate prescribed in the format. Hence the policy of University on depreciation is in contravention of format of accounts prescribed by MHRD.

- v. Subject to our observations in the preceding paragraphs, we report that Balance Sheet and Income & Expenditure Account / Receipt & Payment Account dealt with by this report are in agreement with the books of accounts.
- vi. In our opinion and to the best of our information and according to the explanations given to us, the said financial statements read together with the Accounting Policies and Notes on Accounts, and subject to the significant matters stated above and other matters mentioned in Annexure to this Audit Report gives a true and fair view in conformity with accounting principles generally accepted in India.
 - a. In so far as it relates to the Balance Sheet, of the state of affairs of the National Institute of Technology, Karnataka, Surathkal as at 31 March 2019; and
 - b. In so far as it relates to Income & Expenditure Account, of the deficit for the year ended on that date.



**DIRECTOR GENERAL OF AUDIT(CENTRAL)
BANGALORE**

ANNEXURE

Adequacy of Internal Audit:

Internal Audit of the National Institute of Technology Karnataka (NITK), Surathkal is inadequate and does not commensurate with size and transactions of the Institute as the internal audit cell is managed by one audit officer and due to dearth of supporting staff. The Institute had conducted internal audit for the period 2018-19.

Adequacy of Internal Control:

Out of the 25 Audit Enquiries issued to the Institute, 16 observations have been complied with revision of accounts. Hence the internal control system is inadequate.

System of physical verification of fixed assets/inventory:

Physical verification of fixed assets/inventory has been carried out by the Institute for the period 2018-19.

Regularity in payment of statutory dues

All the statutory dues of the Institute had been remitted within the stipulated date.



**DIRECTOR GENERAL OF AUDIT(CENTRAL)
BANGALORE**

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL

P.O. SRINIVASNAGAR, MANGALORE - 575 025 INDIA

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DIRECTOR'S REPORT

Introduction

National Institute of Technology Karnataka, Surathkal formerly, Karnataka Regional Engineering College Surathkal is one of the Seventeen REC's established in the country by the Government, started in the year 1960. It was the second among the first batch of Eight RECs' set up in the Country. The Institute was upgraded as NIT and conferred Deemed University status w.e.f. 26.06.2002 as per GOI order No.F9 6/95 U3 Dt 26.06.2002 and now holds a statutory status as "Institute of National Importance" by an Act of Parliament - NIT Act notified on 15th August 2007, further amended and notified as NITSER Act 2012.

The Institute is located at Srinivasnagar, Surathkal, of Mangaluru city in Dakshina Kannada District, Karnataka State, on the West Coast National Highway (NH 66), having campus area of 295 acres.

During the year NITK has achieved significant growth in various spheres of its activities. Our efforts in teaching, infrastructure building, Research and development, Testing and Consultancy, developing entrepreneurship, and student training and placement have been responsible for NITK being placed amongst the top technological institutions in the country. We wish to acknowledge the strong support we receive in all our activities from our distinguished alumni who occupy coveted positions in the Industry.

It is now my pleasant duty to place before you, a brief report highlighting our significant achievements during the year 2018-19. I wish to place before you, some of the new initiatives taken at NITK so as to scale greater heights in teaching, research and outreach activities and get recognised as 'A National Institute with an International Recognition'.

Governance:

NITK, an Institute of National Importance, is governed by the Board of Governors, under the NITSER Act 2012 and Statutes laid down by the Govt. of India. The Board consists of representatives from Govt. of India, Govt. of Karnataka, Industry, Educationists and the Institute Senate. The Director is the Executive Head of the Institute. The day-to-day activities are carried out by the Director, with the support of Deans, Registrar, Joint Registrar, Heads of the Departments, Professor-in-charge of various activities and Assistant Registrars. Several committees have also been formed to facilitate decision-making process, effective.

Faculty and Staff:

Availability of high-quality human resources has been the major factor contributing to the success achieved in different spheres of activities at NITK, all these years. The institute is making concerted efforts to fill up all the vacant positions, both in faculty cadre as well as non-teaching staff. During the period of the report, the total number of faculty and non-faculty are 233 and 148 respectively.

Financial Support:

There has been an enhanced Revenue and Capital grants, increase in R&D funding, an increase in student intake, Testing and consultancy output and initiation of a few new infrastructural projects. The total internal revenue generation through fee collection and other receipts were ₹ 41.86 crores. Our Corpus fund has grown steadily to about ₹ 280.30 Crores.

NITK is the beneficiary of financial support extended to Centrally Funded Institutions under Phase-III of the World Bank Assisted TEQIP Program. Under the scheme, NITK has received a total grant of ₹ 1.70 Cr. for the year 2018-19. The main focus of this phase of the project is on the improvement of post-graduate

education and enhancement of our research activities and output.

Academic Activities:

Presently, NITK offers B.Tech programs in 9 disciplines and M.Tech programs in 25 specialisations. In addition, MSc Programs are offered by both Departments, Physics and Chemistry and the MBA and MCA programs are offered by the School of Management and MACS Department respectively. While M.Tech (Research) Programs are offered in all PG specialisations, doctoral research is also being undertaken with scholars registered in all the Departments.

For the academic year 2018-19, about 881 students were admitted to the B.Tech. Program based on their scores in JEE-Mains /SAT Examinations, 494 M.Tech and M.Tech by Research through GATE, 50 in MSc, 25 in MBA and 92 in MCA. A total of 162 students joined the doctoral programs, focusing increased research at the Institute. There are about 799 Research Scholars in the Institute and during the reference year, 124 students have been awarded PhDs.

Students' performance in examinations continues to be excellent with an overall pass percentage of more than 98.63%. A large number of our students have graduated with distinction. This year too, our students have excelled in GATE-2018 and CAT-2018 examinations which have fetched them admissions to top technological and business schools of India to pursue their post-graduate programs or MBA studies. A higher percentage of students, compared to last year, have been successful in obtaining admissions to the top universities in the USA and Europe. The NITK has secured 21st place in all India Ranking in Engineering by the NIRF.

R & D Activities:

The Institute is steadily transforming itself into a Teaching-cum-Research Institute, with more and more R&D initiatives being pursued by the faculty. While the administration is trying to improve the research ambience in the Institute, the members of the faculty are responding to such initiatives by getting a large number of innovative R&D Projects sanctioned by various funding agencies like DST, CSIR, ICSSR, MeitY, NRB, ISRO, DHI, MoES, MoWR, MHRD and KST&PS. Also, global R&D activities are being carried out with higher learning Universities/Institutes across various countries and potential MoUs have been signed with them.

Infrastructural Facilities:

The following were the on-going projects during 2018-19 being executed through CPWD on deposit work basis:

Sl. No.	Name of work	Estimate cost (In ₹ Crores)	Date of start
1.	New Faculty apartments – One Type – V and one Type – VI (24 dwelling units in each apartment)	38.8112 crore	December, 2014
2.	New Boys' hostel building of 500 single occupancy rooms [Block No. 10]	51.1439 crore	December, 2014
3.	Extension of 11kV LT line from 33kV substation to western side of the campus, Transformers, DG set and a Service building	5.488156 crore	April, 2018

The following works executed through CPWD were physically completed during the year 2018-19, but final settlement of accounts of CPWD are yet to be made for want of statement of final accounts from CPWD for which repeated requests were made:

Sl. No.	Name of work	Estimate cost (In ₹ Crores)	Date of physical completion
1	Construction of New Sports Complex	34.0689 crore	February, 2019

Industry-Institute Collaborations

NITK understands that the objective of effective training of our students can only be met when we have meaningful and continuous interaction with industry. Efforts are on for establishment of industry-sponsored professorial chairs, creating opportunities for training of faculty, staff and students in the collaborating industry and providing for content/skill up-gradation to industrial personnel. Active MoUs with reputed global industries and National Research agencies like Universita Degli Studi di Pavia, Italy, Arya Technocrats, Belagavi, Wadhwani Operating Foundation, Los Altos, California, USA, Eaton Technologies Pvt. Ltd, SimLife Electric Private Ltd Bangalore, Aum Techno Spray, Bangalore, IIT Bombay, Kanchanaburi Campus, Mahidol University Thailand, National Institute of Disaster Management , New Delhi, National Law School of India University Bengaluru, KIOCL Limited Mangalore, Human Resocia Co. Ltd, Japan, Department of Nanoscience & Engineering/BK21PLUS Nano Convergence Project Group of INJE University , Republic of Korea, Institute of Radio Frequency and optoelectronics Integrated Circuits plus State Key Lab of Bioelectronics, South East University. One Professorial Chair has been established with sponsorship from Ministry of Steel (GOI). Postgraduate courses are being offered in collaboration with L & T Construction, Chennai, CMTI, Bangalore and Robert Bosch, Bangalore. Also, there are outreach collaborative activities carried out in the field of Testing and Consultancy.

Training and Placement:

The Department of Training and Placement of the Institute facilitates on-campus recruitment and placement of our students and also arranges for their training/internship in Industry. NITK is ranked amongst the top-performing institutions in the country for campus placements. During 2018-19 the placement was 92% under UG and 57.5% under PG.

Acknowledgement and Conclusions:

At this juncture, I personally acknowledge the support and encouragement received from the Chairman and members of the Board of Governors. The members of the Senate, all my colleagues – both faculty and non-teaching members have been very supportive of all the new initiatives being contemplated and implemented. I record my appreciation for the students of the outgoing batch for their disciplined behaviour and keen participation in the activities of the Institute. Again, on behalf of all the members of Team-NITK, I wish to place on record, our gratitude to the MHRD-GOI, Govt. of Karnataka and other agencies for their constant support and encouragement.

Date : 02.08.2019

Place : Surathkal

Sd/-
DIRECTOR
(PROF. K.UMA MAHESHWAR RAO)

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

BALANCE SHEET AS AT 31-03-2019

PARTICULARS	SCH. NO.	(AMOUNT - ₹)	
		CURRENT YEAR	PREVIOUS YEAR
SOURCE OF FUNDS :			
CORPUS/CAPITAL FUND	1	19,48,68,495	14,82,04,729
DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS	2	3,04,12,16,651	2,69,88,42,621
CURRENT LIABILITIES AND PROVISIONS	3	5,26,79,23,971	4,75,01,12,006
TEQIP PROJECT - PHASE III	25	1,23,48,932	49,59,882
TOTAL		8,51,63,58,049	7,60,21,19,237
APPLICATION OF FUNDS :			
FIXED ASSETS	4		
Tangible Assets	4(A)+(D-ii)	3,54,33,01,719	3,19,02,32,964
Intangible Assets	4(C)	82,81,801	89,35,789
Capital Works-In-Progress	4(B)	67,72,34,141	95,56,22,215
INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS	5		
Long Term		3,00,21,75,678	2,46,02,87,920
Short Term		-	-
INVESTMENTS - OTHERS	6	-	-
CURRENT ASSETS	7	61,75,15,749	25,64,40,625
LOANS, ADVANCES & DEPOSITES	8	65,55,00,029	72,56,39,843
TEQIP PROJECT - PHASE III	25	1,23,48,932	49,59,882
TOTAL		8,51,63,58,049	7,60,21,19,237
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS	24		

PLACE: SURATHKAL
DATE : 02.08.2019

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR

N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31.03.2019

PARTICULARS	SC.NO.	(AMOUNT - ₹)	
		CURRENT YEAR	PREVIOUS YEAR
<u>INCOME:</u>			
ACADEMIC RECEIPTS	9	35,53,35,698	34,84,35,610
GRANTS/SUBSIDIES	10	1,41,00,64,378	1,27,64,00,072
INCOME FROM INVESTMENTS	11	1,15,63,558	2,81,20,806
INTEREST EARNED	12	10,90,655	16,57,496
OTHER INCOME	13	19,73,30,544	6,01,21,616
OTHER RESEARCH PROJECTS		9,43,43,983	5,83,76,125
PRIOR PERIOD INCOME	14	-	-
TOTAL (A)		2,06,97,28,816	1,77,31,11,725
<u>EXPENDITURE:</u>			
STAFF PAYMENTS & BENEFITS	15	1,31,10,60,030	4,99,90,24,339
ACADEMIC EXPENSES	16	42,00,88,076	40,46,64,312
ADMINISTRATIVE & GENERAL EXPENSES	17	25,62,51,093	21,01,12,294
TRANSPORTATION EXPENSES	18	15,67,877	14,79,549
REPAIRS & MAINTENANCE	19	9,42,33,326	7,46,79,421
FINANCE COST	20	-	-
DEPRECIATION	4	35,13,11,889	31,83,66,208
OTHER EXPENSES	21	21,97,82,064	12,50,74,683
PRIOR PERIOD EXPENSES	22	-	6,27,87,447
TOTAL (B)		2,65,42,94,356	6,19,61,88,253
<u>BALANCE:</u>			
EXCESS OF EXPENDITURE OVER INCOME	(A-B)	58,45,65,540	4,42,30,76,528
SIGNIFICANT ACCOUNTING POLICIES	23		
CONTINGENT LIABILITIES & NOTES ON ACCOUNTS	24		

PLACE: SURATHKAL
DATE : 02-08-2019

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF BALANCE SHEET AS AT 31.03.2019

SCH. NOs.	CORPUS /CAPITAL FUND:	(AMOUNT - ₹)	
		CURRENT YEAR	PREVIOUS YEAR
1	CORPUS /CAPITAL FUND:		
	A CORPUS FUND:		
	Balance at the Beginning of the Year		
	Add : Contributions towards Corpus/Capital Fund		
	Add : Grants from MHRD, Govt. of India to the extent utilised for Capital Expenditure	54,13,50,194	-
	Add : Assets Purchased out of Earmarked Funds		
	Add : Assets Purchased out of completed Sponsored Projects, Where Ownership Vests in the Institution		
	Add : Assets Purchased out of IRG		
		1,70,09,838	
		7,28,69,274	
			14,82,04,729
			2,64,74,95,630
	B CAPITAL FUND OF PROJECTS & EARMARKED FUNDS		
	Opening Balance.		
	Add: Assets Donated/Gift Received		
	Add: Assets from Completed Projects	1,20,91,145	-
	Add: Assets from Workshops	61,950	
	Add: Assets from Funds	48,56,743	
	Add : Additions during the year	1,70,09,838	
			5,89,65,364
	Less : Assets of incomplete projects		
		1,70,09,838	
			44,29,38,819
	Less : Transferred to Corpus Fund		
		1,70,09,838	
			18,99,36,339
	TOTAL - A		
			25,30,02,480
	TOTAL - B		
			25,30,02,480
	BALANCE AS AT THE YEAR - END FOR SCHEDULE - 1 (A+B)		
			14,82,04,729

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULE 2 - DESIGNATED/ EARMARKED/ ENDOWMENT FUNDS AS ON 31-03-2019

PARTICULARS	INSTITUTE DEVELOPMENT FUND	ENDOWMENT CHAIR FUND	STUDENT ACTIVITY COUNCIL FUND	NITK CORPUS FUND	CCE FUND	STUDENT PRIZE FUND	NIMCET 2018/19	NITK/KREC ENDOWMENT FUND	DASA	GRAND TOTAL	GRAND TOTAL	
	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18	2018-19	2017-18
A												
(a)	Opening Balance of the Fund	60,77,39,519	66,98,547	4,73,01,736	2,01,76,13,285	31,22,869	61,76,158	1,01,81,746	8,761	-	2,69,88,42,621	2,23,59,61,253
(b)	Additions during the year											
(i)	Donations/ Grants/ Fee/ Loans & Advances	-	-	1,75,95,790	22,73,30,595	12,84,861	1,50,000	1,53,68,425	50,00,245	-	26,67,29,916	31,86,82,487
(c)	Income from Investments	-	2,37,038	38,08,006	13,68,69,049	1,74,685	-	1,04,794	1,027	-	14,11,94,599	11,43,42,306
(d)	Interest on Savings Bank A/c.	-	-	2,82,365	5,52,592	13,170	-	-	-	-	8,48,127	7,79,580
(e)	Other Additions											
(a)	Consultancy Fund	80,79,245	-	-	-	-	-	-	-	-	80,79,245	75,34,684
(b)	Testing & Consultancy	1,64,93,888	-	-	-	-	-	-	-	-	1,64,93,888	1,30,02,166
(c)	Institute Development Fund	3,11,97,809	-	-	-	-	-	-	-	-	3,11,97,809	1,76,93,995
(d)	Staff Development Fund	5,98,34,419	-	-	-	-	-	-	-	-	5,98,34,419	4,25,53,881
(e)	Professional Development Fund	13,96,925	-	-	-	-	-	-	-	-	13,96,925	13,36,220
(f)	Campus Development Fund	33,66,000	-	-	-	-	-	-	-	-	33,66,000	31,44,500
(g)	Equipment Maintenance Fund	8,04,566	-	-	-	-	-	-	-	-	8,04,566	7,23,581
(h)	Golden Jubilee Fund	-	-	-	-	-	-	-	-	-	-	-
(i)	III Cell Fund	2,21,802	-	-	-	-	-	-	-	-	2,21,802	4,95,220
(j)	Institute Scholarship Fund	-	-	-	-	-	-	-	-	-	-	-
(k)	Staff Welfare Fund	5,56,925	-	-	-	-	-	-	-	-	5,56,925	4,95,220
(l)	Miscellaneous Income	-	-	-	-	-	-	-	-	-	-	29,275
(g)	Transfer/TDS	-	-	-	-	-	-	-	-	-	-	2,45,02,029
TOTAL A	72,96,91,098	69,35,585	6,89,87,897	2,38,23,65,521	45,95,585	63,26,158	2,56,54,965	50,10,033	-	3,22,95,66,842	2,78,12,76,398	

PARTICULARS	INSTITUTE DEVELOPMENT FUND	ENDOWMENT CHAIR FUND	STUDENT ACTIVITY COUNCIL	NITK CORPUS FUND	CCE FUND	STUDENT PRIZE FUND	NIMCET 2018/19	NITK/KREC ENDOWMENT FUND	DASA	GRAND TOTAL	GRAND TOTAL
										2018-19	2017-18
B											
(I) Capital Expenditure											
Fixed Assets	1,79,888	-	4,36,352	36,74,990	-	-	2,39,006	-	-	45,30,236	4,00,660
(II) Revenue Expenditure											
Salaries, Wages & Allowances Etc	-	-	-	4,30,756	-	11,93,760	-	1,16,588	17,41,104	2,32,236	
Other Administrative/ Activity Expenses 2,00,77,001	-	81,77,463	-	4,47,961	-	62,69,874	32,24,798	4,85,750	3,86,82,847	4,61,17,419	
Sports & Games/Swimming Pool	-	81,81,122	-	-	-	-	-	-	81,81,122	92,47,985	
(III) Transfer/ Refund/Admission Fee/TDS	-	-	13,52,14,883	-	-	-	-	-	-	13,52,14,883	2,64,35,447
TOTAL B	2,02,56,889	-	1,67,94,937	13,88,89,873	8,78,717	-	77,02,640	32,24,798	6,02,338	18,83,50,191	8,24,33,777
Closing Balance at the year end (A-B)	70,94,34,209	69,35,585	5,21,92,959	2,24,34,75,648	37,16,869	63,26,158	1,79,52,325	17,85,235	(6,02,338)	3,04,12,16,651	2,69,88,42,621

Represented by

Cash & Bank Balance	-	23,49,544	4,60,452	2,50,073	-	1,13,47,531	2,66,221	4,07,662	1,50,81,484	8,46,62,678
Investments	70,94,34,209	69,35,585	4,90,82,909	2,09,00,19,722	34,00,000	63,26,158	65,92,484	15,00,000	-	2,87,32,91,067
Interest Accrued but not due	-	-	20,62,831	9,60,33,587	34,762	-	2,258	1,027,00	-	9,81,34,465
TDS	-	-	9,87,150	4,70,38,388	32,033	-	10,052	-	-	9,71,45,092
Sundry Creditors/Payables	-	-	(22,89,474)	(13,69,50,492)	-	-	-	-	(10,10,000)	(4,80,67,623)
Misc Advance/Receivable	-	-	-	14,68,73,990	-	-	-	17,987	-	3,34,66,666
TOTAL	70,94,34,209	69,35,585	5,21,92,950	2,24,34,75,647	37,16,868	63,26,158	1,79,52,325	17,85,235	(6,02,338)	3,04,12,16,650

PLACE : SURATHKAL
DATE : 02.08.2019

Sd/-
(RAVINDRANATH K.)
REGISTRAR

Sd/-
(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR

N.I.T.K., SURATHKAL

SCH. NOs.		CURRENT YEAR	PREVIOUS YEAR	(AMOUNT ₹)
3 CURRENT LIABILITIES AND PROVISIONS:				
A. CURRENT LIABILITIES:				
1 Deposits from Staff & Lease	13,32,224	13,32,224		
2 Deposits from Students	2,48,14,646	2,42,05,995		
3 Sundry Creditors - Others		-		
Student Activity Council				
a) Liability for Expenses	22,89,474	8,01,042		
Deposit: Institute Development Fund	21,28,366	21,28,366		
DASA 2019	10,10,000	-		
NITK Corpus Fund				
a) Liability towards Security Deposit	12,584	12,584		
b) DASA Admission Fee Payable	17,23,025	17,23,025		
c) Payable to NITK - IRG	13,52,14,883	14,23,78,332		
TEQIP - II Payable to NPIU		-		
4 Deposit - Others	4,48,30,239	26,88,314		
5 Statutory Liabilities		3,87,13,348		
a) Overdue		-		
b) Others		-		
6 MHRD Surplus Grant	11,87,53,724			
7 Other Current Liabilities				
Bills Payable	24,80,81,775	25,71,74,125		
Salary Deductions	9,11,636	2,55,897		
Other Research Schemes:	25,45,64,211	25,91,17,739		
SC/ST Student Fee Refundable	16,50,000	16,50,000		
SC/ST Scholarship Grant	7,65,272	44		
Workshop/seminar Grant	32,80,086	38,54,966		
TOTAL (A)	84,13,62,145	59,36,57,669		

SCH. NOS.		CURRENT YEAR	PREVIOUS YEAR	(AMOUNT ₹)
B. PROVISIONS:				
1	For Taxation	-	-	-
2	Gratuity	32,05,95,134	29,69,56,394	
3	Superannuation Pension	3,69,60,87,277	3,48,34,27,489	
4	Accumulated Leave Encashment	30,97,46,333	27,46,89,422	
5	DCRG/Commutation Value	-	-	
7	Audit Fee	2,78,865	5,00,000	
8	Contract Salary	-	1,42,780	
9	Children Education allowance	59,97,853	-	
10	Electricity charges	30,57,571	30,57,953	
11	Fellowship/Stipend	2,71,00,000	2,21,51,748	
12	Hostel Establishment Charges	31,38,334	56,52,574	
13	Leave Travel Concession	-	3,542	
14	Pay & Allowance	5,82,24,346	4,96,62,958	
15	Pension Payments	-	1,80,70,704	
16	Phd Fellowship Payable	10,76,930	9,78,098	
17	7th Pay Commission	-	1,53,770	
18	EL Encashment	-	-	
19	Telephone /Telex	-	55,848	
20	Travelling Allowance	-	6,933	
21	Water Supply	12,59,183	9,44,124	
TOTAL (B)		4,42,65,61,826	4,15,64,54,337	
BALANCE AS AT THE YEAR - END FOR SCHEDULE - 3 (A + B)		5,26,79,23,971	4,75,01,12,006	

SCHEDULE : 3 (A) SPONSORED PROJECTS:

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
1	5G Project Funding - Mohit Titani	3305000	55532	66211	3294321	113829
2	Alumni Android Based Home Automtn - Venkatesh P	115168	4000	5339		114016
3	Alumni DC Hoome Sikar Based Grid- Suresh Y	110160	3856			103580
4	Alumni Silent Speech Interface Dev - Krishnan	105153	3561	5134		250000
5	Alumni-Design Dev of 3D Printed Heart - Mritunjay D	25000				
6	Alumni-Design & Dev - Brain Computer	200000		121658	78342	
7	Alumni-Design & Dev - Terrain Vehicle - Pruthviraj	524000	85628		438372	
8	Alumni-Design & Devt of Swift Generator -Anish S	25000			250000	
9	Alumni-Develop of Dense & Porous - Rajasekaran	100000			1000000	
10	Alumni-Dev of Battery Mgt - R Kalpana	20000			200000	
11	Alumni-Evaluation of Novel Clot - Prasanna B D	330000			330000	
12	Alumni-Extraction of Anthocyanins - I Regupathi	250000			2500000	
13	Alumni-High Altitude Wind Power - Yashwant Kashyap	224000	65961		158039	
14	Alumni-Mode Design of Chromophones-A V Adhikari	120000	28000		920000	
15	Alumni Proj.Open Source G I S - Pruthviraj U	300000	20712		279288	
16	Alumni-Prototype of Reliable ICN- Mohit P T	100000			1000000	
17	Alumni-Robocon Project - K V Gangadhara	200000	72349		127651	
18	Alumni-Rotating Packed Disc Bioreactor - Keyur Ra	102000	35490		66510	
19	Building Capacity & Collaborative Res-Saidatta	1208365	39109		196486	1050988
20	Computational Studies of Thermo-Ajith	235705	8250			243955
21	CPRI-Inv. on the Operation - D N Gaonkar	4479	750000	754479		
22	CSD Robocon Project- KV/G	74291		74291		
23	CSD-Student Project - AGV	7123	249		7372	
24	CSIR-BIOMASS Fuel Burning-Dr Gangamma	5510	193		5703	
25	CSIR - Chemo - Dr Saikat Dutta	213416	7470		220886	
26	CSIR-Devt of Novel - Krishna Bhat	50601	1771		52372	
27	CSRI-Auto System for Identification -Shashidhar	9164	1006535		415167	602406
28	Design Innovation Center -S.M.Kulkarni	2367405	1874		627663	1817054
29	Design Synthesis-Darshak Trivedi	269385	77312		269385	
30	Dev. of Korea Institute-Dr Hariprasad Dasari	542752	10945		460256	93441
31	DHI Frame Project-KV Gangadhara	84519233	2673639		27132720	60060152
32	Digital India In Faculty Youth Award	2960000	16883		131428	2845455
33	DRDO-Sigma Delta Space Time Adaptive- Srihari	481800	4896		260553	226143
34	DST-Cp-ABE Scheme Decryptn-Alwyn	1371600	12772		107399	1276973
35	DST-CSRI-Automatic Detection & Qlfn- Jenny	1433000	24396		998427	458969
36	DST-Development of Composite- M Doddamani	200000	6121		152243	166351
37	DST- Devl of Value -Dr B.B.Das	866561	18992		665555	219998
38	DST-Devt of Solar Based Humidi -Ajay Kumar	964610	372222		1336832	
39	DST-DS (ICPS) Multi Graph Base Anomaly- Venkatesan	1000000	344000		344000	1000000
40	DST Fellowship - Venkatramana					
41	DST-FIST-PROGRAM-HOD-CSE	318118		11134		329252
42	DST-FIST-PROGRAM-HOD MET. ENGG.	27540104		963904		28504008
43	DST-FIST-Program-HOD of App. Mech	11843915	414537			12258452
44	DST-Heavy Metals Removal- Keyur Raval	2632	578381	1040	234997	347056
45	DST - HOD - Chemical Engg	2148919	3951081	97375	60714	6136661

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
46	DST - HOD - Civil Engg	2193248		76764		2270012
47	DST-Indo-Portugal-Debabrata Karma	251456	182044	8084	143659	297925
48	DST Inspire - Dr Purnesh KK		801639	4625	17690	788574
49	DST-INSPIRE -Faculty-Beneesh P B	677478	91733	228889	88739	703361
50	DST-Renewable Synthesis-SaiKat Dutta	199567	400000	7684	482298	124953
51	DST-Standalone Evaporative Air Cooler-Venkatesh Per	1164954		27966	513975	678945
52	DST Synthesis & Charact-lagadeesh Babu	220765		7727		228492
53	Dynamic Soil Structure-R Shivashankar	371274		12995		384269
54	ESTC-Coastal Ocean Tech-Dr Manu	260842	500000	4258	428700	336400
55	Experimental & Numerical - Jeyaraj P	870059		22853	475885	417027
56	FIST Program-Vijay Desai Mechi	12804195		404134	5569345	7638984
57	Framework for Deep Learning Based Analytics-Sowmya	451717	535680	14255	558929	442723
58	Glimpse of Kudremukh - Pruthviraj	30595		571	21704	9462
59	Hexagon Next Gen 3D Lab-KV Gangadharan	11499		402		11901
60	HGML-Devt.of New Type -Harsha		196000	6598	29099	173499
61	HLI Pvt Ltd-Tech Implement-Pruthviraj		75300		75300	
62	Hutti Gold Mines-Development of Value - Aruna	252253		7398	95695	163956
63	IBM FACULTY AWARD- Basavaraj Talwar		315667	921		316588
64	ICSSR-Reforming Higher Education for Civic-A Steeji	7010		245		7255
65	ICSSR-Study of Adaptation to Tech Innovation-P R Je		320000	6730	162810	163920
66	ICSSR: Sustainability Reporting & India Cos-Suprabh		150000	2126	87494	64632
67	Imprint Project - Arun Kumar Thalla	812589		25244	157066	680767
68	Indo US Methanol As A Clean-M B Saidutta	3124407		109354		3233761
69	Info.Security Education & Aware-Phase II-Alwyn	21659962		74951	87100	2153813
70	INSPIRE Faculty Award-Kishore Sridharan		1347532	38139	177904	1207767
71	INSPIRE Project - Hari Prasad Dasari	316177	366651	3097	502917	183008
72	Inv of Machining Charact of TiNi-S Narendranath	238591			238591	
73	ISRO Des & Dev of Wideband Ciruly- Krishna		1748000	36226	1311318	472908
74	Karnataka Science & Tech.Deve.-Ch S N Murthy	10066778		35156	15549	1026285
75	Karnataka State Bio Fuel Dev Board	161135	116000	4795	182882	99048
76	KFD-Compilation -Viralpet-Pruthviraj	39264		332	38809	787
77	KSCST-Dr A O Surendranathan		10500		10500	
78	KSCST-Dr Shashidhar Koolagudi	4140		145		4285
79	KSCST Project	18649		653		19302
80	KSMC - Devt. of A Communiton -Dr. Harsha		970000	7058		977058
81	KSRTC-Commuter Perception on Service Quality-Ravira		8000	187		8187
82	KSTePS-Experi Verification of Three Phase-Y Suresh		500000	10208		510208
83	KSTePS-Development of Anti-Udaya Bhat K		200000	34987	4500	2030487
84	KSTePS-Effective Online Framework-Nagamma Patil		500000	8750		508750
85	Kudremukh-Camera Trap Data- Pruthviraj U	3599		126		3725
86	L&T Sponsored MTech(CTM)Project	19300829	12585166	724225	6225723	26384497
87	LUH-Ger-Coffee Certificatin & Food - Jena		468421	7672	391718	84375
88	MEIT:Dev of Tool for Detecting of ALD- S Thilagam	1749039		37683	1345430	441292
89	Metalurgical Investigation-Jagannath Nayak	60436		2115		62551
90	MHRD-IMPRINT Project- Hemant Kumar	20520902		297286	19371771	1446417
91	MHRD-Virtual Lab-K.V. Gangadharan	146224		5118		151342
92	MHRD Virtual Lab Phase2 Gangadharan	2360959	1029	51196	1798264	614920

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
93	MOES-Unraveling Submarine-Ramesh H	1016000	2963			1018963
94	MOWR-Impact of Climate - Mahesha A	1921508	59262		824014	1156756
95	M/s Boeing Company- Vijay Desai		950252	2772		953024
96	M S T-In Vitro Mass-Dr Prasanna B D	227160	616803	3781	489377	358367
97	Mysore Minerals Ltd - CSR Contribution	1203500	1200000		2403500	
98	NBHM/DAE Post Doctoral Fellow - Shubha	416000			416000	
99	NRB-Study Corrosion - Dr Narendra Nath	158371	343000	4773	487633	18511
100	Numerical and Experimental -Ajay Kumar Yadav	497523			497523	
101	Phase 3-Virtual Lab-K V Gangadharan		1500000	42564	605609	936955
102	Raptor Design -High Gain- V Preumal , EE	97924	2076			100000
103	Raptor Design-Voyager-V Perumal, EE	182076			148000	34076
104	R & D Project-Investigation to Reduction-Harsha Var	361987	373750	10176	286500	459413
105	Remote Sensing & GIS-K N Lokesh	1146722		17073	1103260	60535
106	RS and GIS Tools to Support Conser	19697		662	9340	11019
107	RT Lab-Dr K V Gangadharan	6070	500000		506070	
108	SERB: Adaptive MPPT of Grid-Tied-D Jena	399720	550000	20945	571190	399475
109	SERB:Application of Silicon-Dr H S Nagara	441415			441415	
110	SERB:Utility Interactive BasedHybrid Power-Kalpana	178870		4471	98028	85313
111	Serb-Active Vibration-Subhas C Katti	3530000		119962	377344	3272618
112	SERB-A Harmonic Eliminations Scheme-Sheron	801020			801020	
113	SERB-Air Pollution-Dr Gangamma	118531			118531	
114	SERB-All Solution-Saumen Mandal	254247	123331	7157	361783	22952
115	SERB-Analytical & Numerical - Gnanasekaran		1081500	6309		1087809
116	SERB-An Investigation-Dr Anish S	1370439			1370439	
117	SERB-Application of Kneading Theory -Murugan	1393336		4754	27435	116655
118	SERB-Atomistic Modelling- Kartick Tarafder	248299		7478	72691	183086
119	SERB-Automatic Multi Speaker- Deepu V	1215539		37655	366912	886282
120	Serb-Characterize & Identifn of Dialect-Shashidhar	781100	800000	18142	1389637	209605
121	SERB-Compact Multi-Band Antenna - Krishnamoorthy	2699018	646020	55274	2835952	564360
122	SERB-Conductive Use - Ramesh H	1179430		35042	769839	444633
123	SERB-Corrosion & Impedance-Shashi Bhushan Arya	1593661		55334	132048	1516947
124	SERB-Coupled Dynamic-Debabrata Karmakar	82920	400000		482920	
125	SERB-Des & Dev of Automated Kidney Cancer-Shyamal		1625000	4740		1629740
126	SERB-Design Analysis - Debabrata Karmakar		2635170	7686		2642856
127	SERB-Design of Modular FPGA-B. Talawar	729163		11873	467922	273114
128	SERB-Des & Impln of Multi Attribute-Chandavarkar		3164870			3164870
129	SERB-Dev. and Real Time Implementation-Shyamal	325660	163430	6447	334246	161291
130	SERB-Dev& Demonstration - Hari Prasad Dasari		6515000	19002		6534002
131	SERB-Dev of Cost - Ajay Kumar Yadav		2842000	8289		2850289
132	SERB-Dev. of Novel - Hari Prasad Dasari	2397746	367445		2765191	
133	SERB - Dev of Sust - Prasanna B D	852947		22565	481246	394266
134	SERB-Dynamic of LOW-Shajahan	1626332		34440	787751	873021
135	SERB-Effect of Frictional - Vadivuchezhian	1981984		63837	1591204	454617
136	SERB- Efficient Regularization Methods-Santhosh		685340	10944	259611	436673
137	SERB-Experimental -Atnuga Perumal	2908651		101194	33841	2976004
138	SERB-Experimental Charact- Subhas Kattimani	458794	660000	10260	442842	686212
139	SERB-Experimental-Dr Murigendrappa	217843	425000	4369	525126	122086

Sl. No.	Particulars	Opening Balance	Receipts	Interest	Expenditure	Closing Balance
140	SERB-Experimental II Invest- Sharannappa J	2388407	365030	26996	2555097	2253336
141	SERB-Experimental & Numerical -Sathyabhamma	246103	1000000	21642	1007325	260420
142	SERB Fellowship- Vinin Joseph	421543		11406	157950	274999
143	SERB- Generalized Framework for Restoring -Jidesh	204503	514820	10188	392001	337510
144	SERB-Grid Interfacing of Solar Power-H Nagendrappa	2526095	376990	46710	2706625	243170
145	SERB-High Performance-Di Krishna Bhat	586536	124934	23371	150000	584841
146	SERB-Impact of Maternal - Keyur Raval	100292		2487	75339	27440
147	SERB-Impounding of River - Ramesh H & Nasar		5811000	50846		5861846
148	SERB-Improvement in the Prop - Sudhakar C J		2600313	7584		2607897
149	SERB-Influence of Binary - B B Das		2000000	42965	1101977	940988
150	SERB-Investigation - Anjana Bhasi	2908353			2908353	
151	SERB-Investigations on Origin - Poornesh K		3732350			3732350
152	SERB-Investigations - Ranjith M	128765	215010	5954	95503	254226
153	SERB-Optimal Damping-Dr Nasar T	444098	189290	13012	369255	277145
154	SERB-Perforce Analysis & Enhancnt- Prabhu Krish		1625000			1625000
155	SERB Post Doctoral Fellowship- Dr.Kalpana	212630	450000	5544	69396	148778
156	SERB-Project					450000
157	SERB-Proteins at-Debashree Chakraborty	256248	600000	17339	706827	166760
158	SERB-Retinal Cysts Identfn & Quantificatn	228941	800000	16938	876233	169646
159	SERB-Selective Extraction - Regupathi		3392933			3392933
160	SERB-Solutions for Visous & Inviscid -Engu Satyanar	415547		14369	6015	423901
161	SERB-Synthesis of B Cyclo - Rajmohan B	1142345		26700	784109	384936
162	SERB- Transition Metal -Dr Partha P. Das		416604		416604	
163	Smart Grid Tech-COE -K P. Vital	8110302		275054	547593	7837763
164	Special Manpower Devt. Programme - DET-R Kini	3149950	200000	116081		3466031
165	Structural Engg.Project-BARC-Katta	276404			276404	
166	Study on Low Temperature -Gh Kumar	538200		18837		557037
167	Uncoordinated Secure and Energy Aware Access-U Srip	347725			347725	
168	Umath Bharath Abhiyan Scheme		175000	6125		181125
169	Usage of Granulated Slag -Kirlosker Ltd. Dr.Sunil	23926		520	19077	5369
170	Utilization of Fine Material of Mines Waste-Harsha	249785		5139	148850	106074
171	V GST-Develop of Low Cost-Arun M Isloor	384984		13474		398458
172	VGST-Pre Operative-M Doddamani	504375		15417	448558	71234
173	Visvesvaraya PhD Scheme for EC & IT		22824810	48205	21887729	985286
Grand Total		178514377	206545593	8280913	139077976	254262907

SCHEDULE 3(b): SPONDORED FELLOWSHIP AND SCHOLERSHIP

SI.NO.	NAME OF SPONSOR	OPENING BALANCE AS ON 01.04.2018		TRANSACTIONS DURING THE YEAR			CLOSING BALANCE AS ON 31.03.2019	
		3	4	5	6	7	8	
		CR.	DR.	CR.	DR.	CR.	DR.	
1	AICTE GRANT QIP REGULER	121981	-	1370436	1285416	207001	-	
2	AICTE GRANT QIP PLAN (POLY)	116750	-	-	22447	94303	-	
3	SC/ST Scholership Grant - MSUE	44	-	5210499	4445271	765272	-	
4	Other External Scholership	8118436	-	8463728	9115480	7466684	-	
TOTAL		8357211	-	15044663	14868614	8533260	-	

SCHEDULE 3(C) UNUTILIZED GRANTS FROM GOVERNMENT OF INDIA

₹ in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
A. Capital Grants:		
Balance B/F	576.36	(3,316.28)
Add: Receipts during the year	5,151.00	12,977.00
Total (a)	5,727.36	9,660.72
Less: Refunds	-	-
Less: Utilized for Revenue Expenditure	-	-
Less: Utilized for Capital Expenditure	5,413.50	9,084.36
Total (b)	5,413.50	9,084.36
Unutilized carried forward (a-b) = (A)	313.86	576.36
B.i) Revenue Grants: OH 31		
Balance B/F	681.63	2,681.73
Add: Receipts during the year	7,003.56	2,950.00
Total (c)	7,685.19	5,631.73
Less: Refunds	-	-
Less: Utilized for Non-Salary Expenditure	6,811.51	4,950.10
Total (d)	6,811.51	4,950.10
Unutilized carried forward (c-d)	873.68	681.63
B.ii) Revenue Grants: OH 36		
Balance B/F	(5,596.86)	(3,925.96)
Add: Receipts during the year	12,886.00	6,143.00
Total (c)	7,289.14	2,217.04
Less: Refunds	-	-
Less: Utilized for Salary Expenditure	8,255.53	7,813.90
Total (d)	8,255.53	7,813.90
Unutilized balance grant (c-d)	(966.39)	(5,596.86)
Add: Transfer from IRG	966.39	-
Unutilized carried forward	-	(5,596.86)
Grand Total (A+B)	1,187.54	(4,915.23)

IRG STATEMENT 2018-19

₹ in lakhs

PARTICULARS	CURRENT YEAR	PREVIOUS YEAR
TOTAL INTERNAL RECEIPTS	5,653.20	4,624.59
LESS: NON SALARY EXPENDITURE	3,218.07	3,374.34
	2,435.13	1,250.25
Less Negative Salary grant	966.39	-
SURPLUS TRANSFERRED TO CORPUS FUND	1,468.74	1,250.25

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULE NO. 4

FIXED ASSETS & DEPRECIATION AS ON 31-03-2019

(AMOUNT - ₹)

PARTICULARS	BALANCE AS ON 01.04.2018	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	ASSETS TRANSFERRED FROM FUND AND PROJECTS	TOTAL	RATE OF DEP.(%)	DEPRECIATION UP TO 31.03.18		DEPRECIATION UP TO 31.03.18 ON ASSETS TRANSFERRED	TOTAL DEPRECIATION	BALANCE AS ON 31.03.2019
							5=(1+2-3+4)	6		9=(6+7+9)	
(A) FIXED ASSETS											
(i) Tangible Asset					-	-	-	-	-	-	90,49,981
Land : Freehold	90,49,981	-	-	-	-	-	-	-	-	-	-
Buildings : Freehold.	2,01,06,35,324	35,94,64,017	-	-	-	2,37,00,99,341	10	36,38,02,257	-	18,26,56,507	54,64,58,764
Buildings : Freehold (Residential).	13,57,99,701	23,96,09,285	-	-	-	37,54,08,986	5	2,46,39,108	-	1,15,48,262	3,61,87,370
Buildings : Freehold (Hostel).	1,03,24,33,202	94,783	-	-	-	1,03,25,27,985	10	31,70,12,165	-	7,15,46,843	38,85,59,008
Plant & Equipments	24,87,62,001	-	-	-	-	24,87,62,001	15	12,14,09,704	-	1,91,02,845	14,05,12,549
Vehicle	71,15,444	-	-	-	-	71,15,444	15	33,93,396	-	5,58,307	39,51,703
Furniture & Fixtures	19,01,99,318	1,72,47,507	-	-	-	20,74,46,825	10	5,53,45,981	-	1,44,19,809	6,97,65,790
Office Equipments	1,62,86,373	97,84,260	-	-	-	2,60,70,633	15	69,52,602	-	21,66,155	91,18,757
Computer & Peripherals	22,01,01,164	3,10,06,047	-	-	-	25,11,07,211	40	17,62,43,778	-	2,53,64,180	20,16,07,958
Electrical Installation	2,87,40,678	1,19,47,343	-	-	-	4,06,88,021	10	70,27,212	-	28,00,332	98,27,544
Library Books	2,17,43,198	11,58,124	-	-	-	2,29,01,322	40	1,83,79,111	-	15,87,712	1,99,66,823
Audio Visual Equipments	83,21,925	15,14,511	-	-	-	98,36,436	15	25,22,580	-	9,84,041	35,06,621
Tube Wells and Water Supply	4,67,128	30,551	-	-	-	4,97,679	15	93,904	-	59,475	1,53,379
Lab & Scientific Equipments	11,60,98,552	2,79,19,904	-	-	-	14,40,18,456	15	3,99,56,235	-	1,39,13,109	5,38,69,344
TOTAL	4 (A)	4,04,57,53,989	69,97,76,332	-	-	4,74,55,30,321	1,13,67,78,033	-	1,13,67,78,033	-	34,67,07,577
											1,48,34,85,610
											3,26,20,44,711

* Proportionate book value of land acquired by NHAI to be recoverable from GOK.

Since the following assets are aquired on and after 01st October.2018, 50% of the applicable rate of depreciation provided.

PARTICULARS	VALUE OF ASSET	RATE OF DEP(%)	AMOUNT OF DEPRECIATION
Buildings : Freehold.	35,94,64,017	10	1,79,73,201
Buildings : Freehold (Residential).	23,96,09,285	5	59,90,232
Buildings : Freehold (Hostel).	94,783	10	4,739
Furniture & Fixtures.	1,58,05,492	10	7,90,275
Office Equipments.	93,53,998	15	7,01,550
Computer & Peripherals.	2,29,05,966	40	45,81,193
Electrical Installations.	1,13,14,977	10	5,65,749
Library Books.	11,05,861	40	2,21,172
Audio Visual Equipments	15,07,161	15	1,13,037
Tubewell and Water Supply	14,552	15	1,091
Lab & Scientific Equipments	2,26,16,326	15	16,96,224
Softwares	27,50,666	40	5,50,133
	<u>68,65,43,084</u>		<u>3,31,88,596</u>

B. CAPITAL WORK IN PROGRES AS ON 31.03.2019

PARTICULARS	OP. BALANCE	ADD / TRANS.	TOTAL	TR. TO REVENUE	TR. TO ASSET	CL. BALANCE
Constn. of 5th & 6th Floor Over PG Chem	-	2,34,878	2,34,878			2,34,878
Constn. of Addl. Bldg. for Library	-	46,44,329	46,44,329			46,44,329
Constn. of New Boys Hostel	25,45,45,979	7,80,32,949	33,25,78,928			33,25,78,928
Constn. of New Faculty Apartment	21,66,65,378	8,95,68,195	30,62,33,573			30,62,33,573
Constn. of New Ladies Hostel	-	94,783	94,783			94,783
Constn. of New Non Faculty Apartment	23,28,41,831	66,67,540	23,95,09,371			23,95,09,371
Constn of New Sports Complex	25,15,38,388	8,23,04,374	33,38,42,762			33,38,42,762
Constn.of New Teaching Block for Comp. Science	-	1,03,061	1,03,061			1,03,061
Constn of Teaching Block-Western Side	-	1,10,000	1,10,000			1,10,000
Equipment/furniture-Annual Plan	-	37,88,070	37,88,070			37,88,070
Furniture & Other Furnishings - New Comp Sc Bldg	-	1,08,91,389	1,08,91,389			1,08,91,389
Horizontal Extn. of PG Chem. Engg. Bldg.	-	19,63,671	19,63,671			19,63,671
Provdg 11KV HT Line 33KV Substation	30,639	3,83,91,001	3,84,21,640			3,84,21,640
Provdg Power Supply to New Residential Bldg	-	99,914	99,914			99,914
Vertical Extn. of Applied Mech. Bldg.	-	47,26,210	47,26,210			47,26,210
Vertical Extn. of Basic Science Bldg.	-	50,06,535	50,06,535			50,06,535
Vertical Extn. of New Mech Engg. Block	-	88,32,571	88,32,571			88,32,571
TOTAL 4 (B)	95,56,22,215	33,54,59,470	1,29,10,81,685	-	61,38,47,544	67,72,34,141
Figures for 2017-18	1,19,23,77,624	86,88,85,945	2,06,12,63,569	-	1,10,56,41,354	95,56,22,215

PARTICULARS	GROSS BLOCK			RATE OF DEP.(%)	DEPRECIATION UP TO 31.03.18	DEPRECIATION UP TO 31.03.18 ON ASSETS TRANSFERRED	TOTAL DEPRECIATION FOR THE YEAR	BALANCE AS ON 31.03.2019
	BALANCE AS ON 01.04.2018	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR					
TOTAL (C)	3,37,28,435	39,50,324	-	5=(1+2+3+4)	6	7	8	9=(6+7+8) 10 = (5-9)
(C) FIXED ASSETS								
Intangible Asset								
Software	2,46,00,261	39,50,324	-	2,85,50,585	40	1,68,95,310	-	41,11,977 2,10,07,287
E-Books	91,28,174	-	-	91,28,174	40	78,97,336	-	4,92,335 83,89,671
TOTAL (C)	3,37,28,435	39,50,324	-	3,76,78,739	2,47,92,646	-	46,04,312	2,93,96,958 82,81,801
TOTAL (A) + (C)	4,07,94,82,424	70,37,26,656	-	4,78,32,09,080	1,16,15,70,679	-	35,13,11,889	1,51,28,82,568 3,27,03,26,512
Figures for 2017-18	2,79,98,18,037	1,13,14,59,633	3,38,157	14,85,42,911	4,07,94,82,424	79,27,81,655	5,04,22,816	31,83,66,208 1,16,15,70,679 2,91,79,11,745

(D - i) FIXED ASSETS OF VARIOUS PROJECTS & FUNDS AS ON 31-03-2019

<u>OTHER RESEARCH SCHEMES</u>	OP. BALANCE	ADDITIONS	TRANSFER	CL. BALANCE	CL. BALANCE
Computer & Peripherals.	3,02,19,217	78,03,015	7,92,208	3,72,30,024	
Plant & Equipment.	4,77,06,595	-	2,89,345	4,77,06,595	
Electrical Installations.	25,97,148	29,63,621	77,028	52,71,424	
Furniture & Fixtures	30,08,485	1,96,714		31,28,171	
Office Equipments.	16,89,026	10,102	959	16,98,169	
Books	4,68,697	72,996	60,879	4,80,814	
Software	1,26,97,318	4,92,481	2,22,428	1,29,67,371	
Audio Visual Equipments	14,95,125	1,41,060	42,095	15,94,090	
Lab & Scientific Equipments	9,00,54,728	2,74,55,337	1,06,06,203	10,69,03,862	
TOTAL (D - i)	18,99,36,339	3,91,35,326	1,20,91,145	21,69,80,520	-
Figures for 2017-18	27,95,13,886	5,89,65,364	14,85,42,911	18,99,36,339	-

(D - ii) FIXED ASSETS OF TEQIP AS ON 31-03-2019

PARTICULARS	GROSS BLOCK				RATE OF DEP.(%)	DEPRECIATION UP TO 31.03.18 ON ASSETS TRANSFERRED	DEPRECIATION FOR THE YEAR	TOTAL DEPRECIATION	BALANCE AS ON 31.03.2019
	BALANCE AS ON 01.04.2018	ADDITIONS DURING THE YEAR	DELETIONS DURING THE YEAR	ASSETS TRANSFERRED FROM FUND AND PROJECTS					
TEQIP I Assets	18,42,37,765	-	-	-	18,42,37,765	-	-	-	18,42,37,765
TEQIP II Assets	9,70,19,243	-	-	-	9,70,19,243	-	-	-	9,70,19,243
TOTAL (D - ii)	28,12,57,008	-	-	-	28,12,57,008	-	-	-	28,12,57,008
GRAND TOTAL (A) + (C) + (D - ii)									3,55,15,83,520
Figures for 2017-18									3,55,15,83,520

PLACE : SURATHKAL
DATE : 02.08.2019

Sd/-
(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
N.I.T.K., SURATHKAL

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. K. UMAMAHESHWAR RAO)

3,19,91,68,753

SCH. NOs.		CURRENT YEAR	PREVIOUS YEAR	(AMOUNT ₹)
5 INVESTMENTS FROM EARMARKED/ ENDOWMENT FUNDS				
1 In Central Government Securities		-	-	-
2 In State Government Securities		-	-	-
3 Other Approved Securities		-	-	-
4 Shares		-	-	-
5 Debentures and Bonds		-	-	-
6 Term Deposits with Banks		-	-	-
<u>Long Term Investments:</u>				
Main Account Funds		62,27,42,590		
Balance at the beginning of the year		81,44,90,187		
Add: Additions during the year		1,43,72,32,777		
Less: Transferred/Matured		68,37,86,679		
Student Activity Council		75,34,46,098		
NIMCET		5,11,45,740		
NITK Corpus Fund		65,94,742		
KREC/NITK Endowment Investments		2,18,60,53,309		
CCE Fund		15,01,027		
7 Other		34,34,762		
		2,24,87,29,580		
			21,76,170	
				3,00,21,75,678
				2,46,02,87,920
BALANCE AS AT THE YEAR - END FOR SCHEDULE - 5				
6 INVESTMENTS - OTHERS				
1 In Central Government Securities		-	-	-
2 In State Government Securities		-	-	-
3 Other Approved Securities		-	-	-
4 Shares		-	-	-
5 Debentures and Bonds		-	-	-
6 Other		-	-	-
BALANCE AS AT THE YEAR - END FOR SCHEDULE - 6				

SCH. NOS.		(AMOUNT ₹)	
		CURRENT YEAR	PREVIOUS YEAR
7 CURRENT ASSETS			
1 Stock	-	-	-
2 Sundry Debtors	-	-	-
3 Cash and Bank Balances			
a) Cash in Hand			1,829
b) With Scheduled Banks			
In Current Accounts			
State Bank of India CA 1	6,39,81,575	67,14,459	
State Bank of India CA 2	57,43,521		
Syndicate Bank A/c	1,66,767	2,13,557	
In Term Deposit Accounts			
Balance at the beginning of the year	3,36,40,601		
Add: Additions during the year	58,35,48,576		
	61,71,89,177	48,86,89,177	
	12,85,00,000		3,36,40,601
Less: Transferred/Matured.			
In Savings Bank Accounts			
Canara Bank - SB A/c 1	30,33,528	10,92,12,474	
Canara Bank - HEFA Principle+Int	9,125		
SBI SB Account	4,08,02,551	1,93,06,256	
DASA Bank Account-SBI	4,07,662		
SBI-CCE Fund	2,50,073	9,32,223	
SBI - NIMCET	1,13,47,531	1,01,81,746	
SBI - NITK/KREC Endowment Fund	2,66,221	8,761	
SBI - TEQIP - II	-	26,88,314	
SBI-NITK Corpus Fund	4,60,452	7,21,73,588	
SBI-Student Activity Council	23,49,544	13,66,361	
c) With non-Scheduled Banks			-
4 Stamps	844	457	
	61,75,15,749	25,64,40,625	

SCH. NOs.	CURRENT YEAR	PREVIOUS YEAR	(AMOUNT ₹)
8 LOANS, ADVANCES & DEPOSITS			
1 Advance to Employees			
a) Salary	-	-	1,41,300
b) Festival	-	-	-
c) Medical	-	-	-
d) Other	-	-	80,000
2 Long Term Advances to Employees (Interest Bearing)			
a) Vehicle Loan	-	-	-
b) Home Loan	-	-	-
c) Other	-	-	-
3 Advances and Other Amounts Recoverable in Cash or in Kind or for Value to be Received			
a) On Capital Accounts	-	26,82,37,547	8,37,94,649
b) To Suppliers			
c) Other			
Rent Receivable	53,425		
Interest Receivable	3,94,402		4,25,953
NITK Corpus Fund - Interest Receivable	13,52,14,883		
TDS Receivable	2,82,63,748		
Pre-Deposit-Service Tax-Immovable Property	9,591		
Pre-Deposit-Service Tax Penalty-T&C	2,20,209		
Loans, Advance/Receivable of Project/ Funds			
Institute Development Fund	21,28,366		21,28,366
NITK Corpus Fund - IRG	14,68,73,990		12,50,24,823
NITK Corpus Fund - TDS	4,70,38,388		3,26,92,254
CCE - TDS	32,033		14,476
NIMCET - TDS	10,052		
NITK/KREC Endowment Fund	17,987		65,550
SAC - TDS	9,87,150		7,59,936
	62,94,81,770		

SCH. NOS.		CURRENT YEAR	PREVIOUS YEAR	(AMOUNT ₹)
4	Prepaid Expenses			
	a) Insurance	29,899		29,899
	b) Other Expenses			-
	Prepaid Road Tax	864	30,763	864
5	Deposits			
	a) Telephone	77,466		77,466
	b) Lease Rent	-		-
	c) Electricity	65,50,012		62,86,432
	d) Other - Gas & Oil suppliers	1,02,120	67,29,598	1,02,120
6	Income Accrued			
	a) On Investments from Earmarked/ Endowment Funds	33,76,666		33,71,809
	b) On Investment - Others	-		-
	c) On Loans & Advances	-		-
	d) Other			
	Leave Salary & Pension Receivable			
	SPDC Tuition Fee Receivable	19,37,332		16,10,804
	Student Fee Receivable	935		935
		3,18,840	56,33,773	7,47,090
7	Other - Current Assets, Recivables from UGC/Sponsored Projects			
	a) Debit Balance in Sponsored Projects			-
	b) Debit Balance in Sponsored Fellowships & Scholarships			-
	c) Grants Receivable			-
	Summer School Exp Receivable	69,38,840		69,38,840
	Winter School Exp Receivable	4,69,929		4,69,929
	AICTE-NTMIS Grant Receivable	39,14,232		39,14,232
	Ammar Ali Fee Receivable	4,500		4,500
	DAE Grant Receivable	3,08,340		3,08,340
	DEIT Grant Receivable	-		88,70,446
	DASA Tuition Fee Receivable	5,57,600		4,65,000

Sd/-
(RAVINDRAN
REGISTI
N.I.T.K., SUR

Sd/-
(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL

P.O. SRINIVASNAGAR - 575 025

SCHEDULES FORMING PART OF INCOME & EXPENDITURE FOR THE YEAR ENDED 31-03-2019

(AMOUNT ₹)

SCH. NOs.		CURRENT YEAR	PREVIOUS YEAR
9	<u>ACADEMIC RECEIPTS:</u>		
	A <u>Academic</u>		
	Admission Fee-College & Hostel	12,93,750	11,63,000
	Library Fee	87,57,500	86,76,000
	M.B.A .Tution Fee	39,55,000	56,00,000
	M.C.A .Tution Fee	1,85,15,000	1,84,45,000
	M.Sc.Tution Fee	14,92,500	15,07,500
	Phd Thesis Fee	7,85,000	8,05,000
	Phd. Tution Fee	1,38,36,848	1,13,76,410
	Tution Fee - M.Tech	7,09,45,771	6,91,03,362
	Tuition Fee - U.G	22,39,40,252	24,51,47,266
	TOTAL (A)	34,35,21,622	36,18,23,538
	B <u>Examinations</u>		
	TOTAL (B)	-	-
	C <u>Other Fees</u>		
	Central Computing Facilities Fee	66,38,250	65,55,831
	Identity Card	14,900	24,500
	Convocation Fee	34,56,650	31,73,429
	Late Fee, Fine & Processing Fee	6,78,553	4,86,527
	Certificate Fee	1,91,650	1,70,426
	TOTAL (C)	1,09,80,003	1,04,10,713
	D <u>Sale of Publications</u>		
	Application Form/Prospectus	8,34,073	10,73,000
	TOTAL (D)	8,34,073	10,73,000
	E <u>Other Academic Receipts</u>		
	TOTAL (E)	-	-
	TOTAL (F) = (A)+(B)+(C)+(D)+(E)	35,53,35,698	37,33,07,251
	Less : Utilised for Capital Expenditure (G)	-	2,48,71,641
	TOTAL (F)-(G)	35,53,35,698	34,84,35,610

10	<u>GRANTS / SUBSIDIES:</u>			
	Balance B/F	(43,38,87,704)	(45,60,52,128)	
	Add : Receipts during the year - Revenue Grant	1,98,89,56,000	90,93,00,000	
	- Capital Grant (Previous Year)	-	-	
	- Capital Grant	51,51,00,000	1,29,77,00,000	
		2,07,01,68,296	1,75,09,47,872	
	Less : Refund to MHRD	-	-	
	Balance	2,07,01,68,296	1,75,09,47,872	
	Less : Utilised for Capital Expenditure (A)	54,13,50,194	90,84,35,504	
	Balance	1,52,88,18,102	84,25,12,368	
	Less : Utilised for Revenue Expenditure (B)	1,41,00,64,378	1,27,64,00,072	
	Balance C/F (C)	11,87,53,724	(43,38,87,704)	
11	<u>INCOME FROM INVESTMENTS :</u>			
1	Interest			
	a. On Government Securities	-	-	
	b. Other Bonds / Debentures	-	-	
2	Interest on Term Deposits	15,27,58,157	2,81,20,806	
3	Income Accrued but not Due on Term Deposits	-	-	
4	Interest on Savings Bank Accounts	8,48,127	-	
5	Others	-	-	
	TOTAL (A)	15,36,06,284	2,81,20,806	
	Less : Transferred to Earmarked / Endowment Funds (B)	14,20,42,726	-	
	TOTAL (A)-(B)	1,15,63,558	2,81,20,806	
12	<u>INTEREST EARNED:</u>			
1	Interest on Savings Bank Accounts	6,52,431	11,84,215	
2	On Loans	-	-	
3	On Debtors & Receivable			
	Interest on MESCOM Deposit	4,38,224	4,73,281	
	TOTAL	10,90,655	16,57,496	
13	<u>OTHER INCOME:</u>			
A	1 Income from Land & Building			
	Hostel Room Rent	4,51,79,796	4,39,45,674	
	Rent From Building	21,89,389	21,78,634	
	Rent from Guest House	29,69,900	25,80,758	
	Rent from Quarters	34,82,513	26,50,291	
2	Water Charges Collection-Qtrs	4,45,005	4,36,775	
3	Water Charges-Contractor	3,78,364	4,15,300	
4	NITK Corpus Fund - Interest.	13,52,14,883	-	
	TOTAL (A)	18,98,59,850	5,22,07,432	
B	Sale of Institute's Publications			
	TOTAL (B)	-	-	
C	Income from Holding Events			
	TOTAL (C)	-	-	

D Other

1	Income from Consultancy	-	-
2	RTI Fees	-	-
3	Income from Royalty	-	-
4	Sale of Application Form (Recruitment)	14,40,100	-
5	Miscellaneous Receipts	9,56,383	23,05,717
6	<u>Profit on Sale/Disposal of Assets</u>		
a)	Owned Assets	-	-
b)	Assets Received Free of Cost	-	-
7	Grants/Donations from Institutions, Welfare Bodies & International Bodies	-	-
8	Others (Specify)		
	Auction Sales	4,73,219	17,70,353
	Leave Salary & Pension Contribution	31,08,278	14,77,019
	Security Deposits Forfeited	-	7,48,692
	Transcript Charges	7,11,501	7,24,574
	Verification Fee	7,81,213	8,86,720
	Penalty Charges	-	1,108
TOTAL (D)		74,70,694	79,14,183
TOTAL (A)+(B)+(C)+(D)		19,73,30,544	6,01,21,616

14 PRIOR PERIOD INCOME

1	Academic Receipts	-	-
2	Income from Investments	-	-
3	Interest Earned	-	-
4	Other Income	-	-
TOTAL		-	-

15 STAFF PAYMENTS & BENEFITS (ESTABLISHMENT EXPENSES)

a)	Pay Non-Teaching	18,23,02,443	19,25,94,790
b)	Pay-Teaching	52,50,12,135	50,93,71,323
c)	Allowances & Bonus	-	-
d)	Contribution to Provident Fund	-	-
e)	New Defined Pension Contribution	1,98,75,911	2,06,97,381
f)	Staff Amenities	-	-
g)	Pension Payments	-	14,14,34,476
h)	LTC/Home Travel Concession	80,24,412	1,18,22,469
i)	Medical Facility	75,55,254	1,01,74,890
j)	Children Education Allowance	59,97,853	-
k)	Others		
1	Livery to Class IV Staff	77,788	1,25,467
2	Leave Encashment	-	92,63,779
3	Leave Salary/pension Contribution	-	3,41,922
4	Cumulative Professional Dev Allowance	67,64,374	2,29,35,011
5	DCRG and Commutation	-	2,48,85,529
6	Training to Staff and Faculty	3,68,175	3,03,997
TOTAL		75,59,78,345	94,39,51,034

15A	EMPLOYEES RETIREMENT AND TERMINAL BENEFITS		
	Opening Balance as on 01.04.2018	4,05,50,73,305	3,89,70,17,122
	Add: Capitalised Value of Contributions Received from other Organisations	-	-
	Total (a)	-	-
	Less: Actual Payment during the year (b)	28,37,26,246	16,85,02,225
	Balance as on 31.03.2019 (c)	3,77,13,47,059	3,72,85,14,897
	Provision required on 31.03.2019 as per Actuarial Valuation (d)	4,32,64,28,744	32,65,58,408
	A Provision to be made in the Current year (d-c)	55,50,81,685	-
	B Contribution to New Pension Scheme	-	-
	C Medical Reimbursement to Retired Employees	-	-
	D Travel to Hometown on Retirement	-	-
	E Deposit Linked Insurance Payment	-	-
	TOTAL	55,50,81,685	4,05,50,73,305
	TOTAL	1,31,10,60,030	4,99,90,24,339
16	ACADEMIC EXPENSES		
	a) Field work/Participation in Conferences	16,16,621	28,34,627
	b) Expenses on Seminars/Workshops	20,97,827	8,82,916
	c) Payment to Visiting Faculty	23,24,178	24,68,862
	d) Convocation Expenses	22,73,077	17,09,076
	e) Stipend/Means-cum-merit Scholarship	32,94,000	36,14,000
	f) Sc/ST Plan Grant Exp	4,73,44,764	5,30,24,416
	g) Others		
	1 Centre of Excellence	2,83,197	2,64,038
	2 Coaching to SC/ST Students	7,82,727	9,40,819
	3 Expert Lectures	8,98,062	12,94,678
	4 Internship-UG Non Plan	1,01,559	6,46,674
	5 NCC/NSS Activities Expenses	15,30,991	10,71,176
	6 Phd Contingencies	99,51,727	1,02,04,016
	7 Practical Training at Mining Site	4,06,323	5,87,370
	8 Research Interaction	6,26,610	7,66,455
	9 Annual Plan Recurring Exp - PG Stipend/ Fellowship	28,25,12,372	26,74,02,486
	Operating Cost- Applied Mech.	27,00,663	21,87,319
	Operating Cost- Central Computing Facility	5,60,417	2,73,984
	Operating Cost- Chemical Engg.	52,39,699	49,79,233
	Operating Cost- Chemistry	44,27,509	39,37,506
	Operating Cost -Civil	36,20,465	38,71,041
	Operating Cost- Computer Engg	16,55,155	12,64,970
	Operating Cost- E&C Engg.	7,76,457	10,38,108
	Operating Cost- E&E Engg.	15,56,174	14,96,284
	Operating Cost- Humanities Dept.	15,36,844	9,50,963
	Operating Cost- Information Tech	6,74,480	8,25,380
	Operating Cost- Library	3,09,02,491	2,69,77,925
	Operating Cost- MACS Dept.	10,27,999	5,31,487
	Operating Cost- Mechanical Engg	43,49,451	30,85,435
	Operating Cost- Metallurgical Engg.	15,30,813	18,26,584
	Operating Cost- Mining	6,32,163	8,42,541
	Operating Cost- Physics	28,53,261	28,63,943
	TOTAL	42,00,88,076	40,46,64,312

17	<u>ADMINISTRATIVE AND GENERAL EXPENSES</u>			
A	Infrastructure			
a)	Electricity & Power	3,76,61,406	4,15,66,389	
b)	Water Charges	1,58,89,429	1,40,35,666	
c)	Insurance	-		
d)	Rent, Rates & Taxes (including property tax)	15,99,615	16,00,943	
B	Communication			
e)	Postage	2,43,652	1,43,267	
f)	Telephone, Fax & Internet Charges	12,89,799	14,00,834	
C	Others			
g)	Printing & Stationery	25,55,703	35,13,041	
h)	Travelling, TA & Conveyance	1,06,68,206	84,65,806	
i)	Hospitality/Entertainment	10,11,727	6,74,597	
j)	Auditor Remuneration	-	2,55,750	
k)	Professional Charges	21,75,000	7,78,684	
l)	Advertisement & Publicity	15,63,381	17,73,498	
m)	Magazines & Journals	50,000	78,783	
n)	Hostel Establishment	1,74,03,632	1,86,84,032	
o)	I R G - Contingencies	23,275	1,00,57,761	
p)	<u>Others</u>			
	Dispensary	1,71,00,688	1,28,34,910	
	Security Outsourcing	4,89,15,832	3,31,50,216	
	Operating Cost- Training & Placement	7,28,224	8,68,628	
	Miscellaneous Expenses	30,27,541	18,53,364	
	Recurring Expenses from Projects: Other Research Project	9,43,43,983	5,83,76,125	
	TOTAL	25,62,51,093	21,01,12,294	
18	<u>TRANSPORTATION EXPENSES</u>			
1	Vehicles			
a)	Running Expenses	15,67,877	14,79,549	
b)	Repairs & Maintenance	-	-	
c)	Insurance Expenses	-	-	
2	Vehicles taken on Rent/Lease			
a)	Rent/Lease Expenses	-	-	
3	Vehicles Hiring Expenses	-	-	
	TOTAL	15,67,877	14,79,549	
19	<u>REPAIRS & MAINTENANCE</u>			
a)	Building (ACB)	2,11,63,264	1,89,10,504	
	Hostel	1,06,73,424	54,22,412	
	Residential Bldg	47,50,541	21,26,575	
b)	Furniture & Fixtures	44,784	5,16,699	
c)	Machinery & Equipments	90,19,539	69,39,187	
d)	Computers	1,36,41,503	1,41,74,094	
e)	Gardening	36,26,281	37,19,992	
f)	Others			
	Internal Telephone	24,63,580	29,72,205	
	Guest House	55,51,622	60,01,450	

	Campus Maint/upkeeping	23,42,876	19,67,590
	Electrical Installation	1,14,70,854	72,35,504
	Maintenance of Road	38,48,911	26,62,182
	Maint. of Waste Water Disposal	53,16,767	16,81,317
	Swachha Bharath Abhiyan	69,380	99,710
	NIT Transit House	2,50,000	2,50,000
	TOTAL	9,42,33,326	7,46,79,421
20	<u>FINANCE COSTS</u>		
	a) Bank Charges	-	-
	b) Others	-	-
	TOTAL	-	-
21	<u>OTHER EXPENSES</u>		
	a) IRG-Asset & Utility Mapping for NITK	38,800	-
	b) Transfer to Corpus/Capital fund to the extent of Capital expenses from IRG	7,28,69,274	
	c) Provision for Bad & Doubtful Debts/Advances	-	-
	d) Irrecoverable Balances Written Off	-	49,860
	e) Grants/Subsidies to other Institutions/Organisations	-	-
	f) Others : Surplus of Internal Generation over Non-Salary Expenditure transferred to NITK Corpus Fund	14,68,73,990	12,50,24,823
	TOTAL	21,97,82,064	12,50,74,683
22	<u>PRIOR PERIOD EXPENSES</u>		
1	Establishment Expenses :	-	1,20,00,000
2	Academic Expenses	-	-
3	Administrative Expenses	-	3,64,631
4	Transportation Expenses	-	-
5	Repairs & Maintenance	-	-
6	Other Expenses - Depreciation on Fund/Project Assets	-	5,04,22,816
	TOTAL	-	6,27,87,447

PLACE : SURATHKAL
DATE : 02.08.2019

Sd/- (RAVINDRANATH K.) REGISTRAR N.I.T.K., SURATHKAL	Sd/- (PROF. K. UMAMAHESHWAR RAO) DIRECTOR N.I.T.K., SURATHKAL
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NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

RECEIPTS & PAYMENTS FOR THE YEAR ENDED 31-03-2019

RECEIPTS	Current Year	Previous Year	PAYMENTS	Current Year	Previous Year
Opening Balances:			Expenses:		
(a) Cash in hand	1,829	885	(a) Establishment Expenses	1,54,25,47,895	1,15,88,20,547
(b) Bank Balances:			(b) Administrative Expenses	0	1,54,25,47,895
(i) In current accounts	69,28,016	6,42,61,157	Payments Against Earmarked/Endowment Funds	5,24,82,215	67,80,23,308
(ii) Savings accounts	12,85,18,729	1,77,55,054	Payments Against Sponsored Projects/Schmes	18,72,75,396	8,15,71,630
Grants Received:			Investments Made	1,80,69,31,412	17,44,61,918
(a) From Govt. of India			Out of Earmarked/Endowment Fund		
Capital Grant	51,51,00,000		Out of Own Fund		
Revenue Grant	1,98,89,56,000	2,50,40,56,000	Expenditure on Fixed Assets &		
(b) From State Government	-	-	Capital Work - in - progress:		
Academic Receipts	34,23,37,932	40,59,38,815	Deposits & Advances	1,24,42,39,336	1,63,57,22,257
Receipts Against Earmarked/Endowment Funds	52,30,19,639	54,07,13,640	Payments made against	2,19,73,77,031	1,96,32,96,124
Receipts Against Sponsored Projects/Schmes/Plan	24,32,16,813	67,72,38,346	Funds for various projects:	75,49,76,453	1,03,01,59,783
Income on Investments	1,07,66,669	2,14,17,820	Any Other Payments :		
Interest Received :	6,52,431	65,39,656	Closing Balances:		
Deposits & Advances	1,08,17,49,347	1,63,87,31,272	(a) Cash in hand	7,178	1,829
Investments Encashed/matured	81,22,86,679	74,78,98,827	(b) Bank Balances:		
Any other receipts:	2,67,13,78,479	2,75,11,22,933	(i) In current accounts	6,98,91,862	69,28,016
			(ii) Savings accnts	4,38,36,079	12,85,18,729
			(iii) HEFA accnts	9,125	11,37,44,244
TOTAL	8,32,49,12,564	9,07,86,18,407	TOTAL	8,32,49,12,564	9,07,86,18,407

PLACE : SURATHKAL
DATE : 02.08.2019

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

Sd/-
(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA
SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE: 23

SIGNIFICANT ACCOUNTING POLICIES (2018-19)

1. BASIS FOR PREPARATION OF ACCOUNTS

The accounts are prepared under Accrual method of accounting.

2. REVENUErecognition

2.1 Revenues are recognised on accrual basis except for interests on Savings Bank Accounts.

3. FIXED ASSETS AND DEPRECIATION

3.1 Fixed assets are stated at cost of acquisition including inward freight, duties and taxes and incidental and direct expenses related to acquisition, installation and commissioning.

3.2 Fixed assets are valued at cost less accumulated depreciation under different blocks. Depreciation was provided under written down value method. Assets acquired on and after 01-10-2018 are applied with 50% applicable rate of depreciation (Detailed working is given in the **Schedule No. 4** to the Balance Sheet)

3.3 The total value of assets acquired out of the Earmarked fund and sponsored funds of completed projects has been incorporated in the books of accounts and considered as Institute assets. The assets acquired from the ongoing sponsored projects are held and used by the Institution are not included in Schedule 4.

3.4 Intangible Assets: E-Journals and Computer Software are grouped under Intangible Assets.

4. STOCKS:

Expenditure on the purchase of chemicals, glassware, Stationary and other stores is accounted as revenue expenditure.

5. RETIREMENT BENEFITS

Employees Gratuity, Leave Encashment and Pension liability has been valued by the actuaries and the same has been incorporated in the statement of accounts during the financial year 2018-19. Ref: **Notes on Accounts Sl. No. 9.**

6. INVESTMENTS

Investments are stated at cost and the same is disclosed in detail as per the standard format.

7. EARMARKED/ENDOWMENT FUNDS

The income from investments is credited on an accrual basis to the respective Funds. The expenditures are debited to the Fund. The assets created out of Earmarked Funds where the ownership Vests in the institution, are merged with the assets of the Institution by crediting an equal amount to the Capital Fund. The balance in the respective funds is carried forward and is represented on the assets side by the balance at Bank, Investments and accrued interest.

7.1 NITK CORPUS FUND

The fee received from DASA students, Institution share of Consultancy fees and surplus Revenue over expenses of the Institute (IRG) are considered to Corpus fund. Income earned from the investment is added to the Fund. Only the investment Interest earned under the Corpus Fund may be utilised for both Revenue and Capital expenditure based on the guidelines of the Institution. The 44th BOG held on 23-03-2016, it was resolved to remove the upper accumulation ceiling limit for NITK Corpus Fund (FC Item No. 34.3.11 dated 23-03-2016).

7.2 ENDOWMENT FUNDS

Endowment funds are received from various individual donors, Trusts and other organisations for establishing Chairs and for Medals & Prizes as specified by the Donors. The income from the investment of each Endowment Fund is added to the respective Fund. The expenditure on Medals & Prizes is met from the interest earned on the investment of the respective Endowment Funds and the balance is carried forward. The balances are represented by Investment in Fixed Deposits and balance in the Saving Bank Account and Accrued Interest on Investments.

8. GOVERNMENT (MHRD) GRANTS

8.1 Government Grants are accounted on sanction/realization basis. However, where a sanction for release of grant pertaining to the financial year is received before 31st March and the grant is actually received in the subsequent financial year, that grant is accounted on accrual basis and an equal amount is shown as receivable from the Government.

8.2 Government Grants utilised towards capital expenditure, (on an accrual basis) is transferred to the Capital Fund to the extent of the amount spent on capital expenditure.

8.3 Government grants for meeting Revenue Expenditure (on an accrual basis) are treated, to the extent utilised, as income of the year in which they are realised.

8.4 Unutilized grants (including advances paid out of such grants) are carried forward and exhibited as a liability in the Balance Sheet.

8.5 Surplus Grant from MHRD as on 31.03.2019 is ₹ 11,87,53,724/- (Schedule 10 (C)).

9. INVESTMENTS OF EARMARKED FUNDS AND INTEREST INCOME ACCRUED ON SUCH INVESTMENTS:

To the extent not required immediately for expenditure, the amounts available against such funds are invested in Short/Long Term Deposit in Scheduled Nationalized Banks, leaving a balance in Savings Bank Accounts. Interest received, interest accrued and due and interest accrued but not due on such investments are added to the respective funds and not treated as income of the Institution.

10. SPONSORED PROJECTS

10.1 In respect of ongoing Sponsored Projects, the amounts received from sponsors are credited to the head "current liabilities and Provisions - Current Liabilities - Other Liabilities - Receipts against ongoing sponsored projects." As and when expenditure is incurred/advances are paid against such projects, or the concerned project account is debited with allocated overhead charges, the liability account is debited.

10.2 Fellowships and Scholarships sponsored by various organisations are accounted in the same way as sponsored Projects and the expenditure generally for disbursement of Fellowships, Scholarships and contingent expenditure.

10.3 The Institution awards Fellowships and Scholarships to Under Graduate and Post Graduate students, which are accounted as Academic expenses.

11. INCOME TAX

The income of the Institution is exempt from Income Tax under Section 10(23C) of the Income Tax Act. No provision for tax is therefore made in the accounts.

Date : 02.08.2019

Place : Surathkal

Sd/-

(RAVINDRANATH K.)
REGISTRAR

Sd/-

(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA

SURATHKAL, P.O. SRINIVASNAGAR - 575 025

SCHEDULE: 24

CONTINGENT LIABILITIES AND NOTES ON ACCOUNTS (2018-19):

A. CONTINGENT LIABILITIES:

1. CONTINGENT LIABILITIES:

1.1 As on 31.03.2019 following arbitration case is pending for decision with regard to the contractor. Construction of Ladies Hostel ₹ 29,79,122/-.

1.2 Disputed demands in respect of Service Tax is ₹ 22,97,932/. Presently the appeal is with the Commissioner of Central Excise (Appeals) and we have paid the mandatory pre-deposit of ₹ 1,72,345/- being the 7.5% of the service tax demand of ₹ 22,97,932/- [Appeal File No. A.No.35/16/MR/ST].

B. NOTES TO ACCOUNTS:

2. FIXED ASSETS:

2.1 Additions in the year to Fixed Assets in Schedule include Assets purchased out of Capital Grant ₹ 61,38,47,544/-, IRG ₹ 7,28,69,274/-, other designated funds ₹ 49,18,693/-. Assets Transferred from Completed Other Research Projects is ₹ 1,20,91,145/-.

2.2 Assets of TEQIP I & II Project Scheme of ₹ 28,12,57,008/- has been exhibited in Schedule 4 (D-ii).

<u>Project Phase</u>	<u>Start of Proj(Year)</u>	<u>End of Proj(Year)</u>	<u>Total Value of Assets Acquired</u>
TEQIP – I	2003	2009	₹ 18,42,37,765
TEQIP – II	2011	2017	₹ 9,70,19,243

2.3 Fixed Assets acquired out of Capital Grant, Revenue Grant and other funds have been exhibited in Sub Schedules A, B & C of the main schedule of Fixed Assets. (Schedule 4).

2.4 Depreciable fixed assets as set out in Schedule 4 do not include assets purchased out of funds of sponsored ongoing projects, as project contracts include stipulations that all such assets purchased out of project funds will remain the property of the sponsors.

3. DEPOSIT LIABILITIES – No deposit liabilities.

4. EXPENDITURE IN FOREIGN CURRENCY:

During the year 2018-19 the Institute has incurred expenditure in foreign currency and remitted the amount as under:

<u>Type of Currency</u>	<u>Amount ₹</u>	<u>Purpose</u>
Euro	1,97,190/-	Procurement
USD	42,653/-	Procurement
Japan Yen	10,43,400/-	Procurement
GBP	4,570/-	Procurement

5. CURRENT ASSETS, LOANS, ADVANCES AND DEPOSITS:

In the opinion of the Management, the current assets, Loans, Advances and Deposits have a value on realisation in the ordinary course, equal at least to the aggregate amount shown in the Balance Sheet.

6. The details of balances in Saving Bank Accounts, Current Accounts and Fixed Deposit Accounts with Banks shown in schedule 7 are detailed as below:

<u>Particulars</u>	<u>Amount</u>
I-Savings Bank Accounts:	
1. Institute - Canara Bank	30,33,528
2. Institute - Canara Bank - HEFA	9,125
3. SBI SB Account	4,08,02,551
4. DASA Bank Account-SBI	4,07,662
5. SBI-CCE Fund	2,50,073
6. SBI – NIMCET	1,13,47,531
7. SBI - NITK/KREC Endowment Fund	2,66,221
8. SBI-NITK Corpus Fund	4,60,452
9. SBI-Student Activity Council	23,49,544
II-Current Account:	
1. Institute - State Bank of India	6,39,81,575
2. Institute - State Bank of India	57,43,521
3. Institute - Syndicate Bank A/c	1,66,767
III-Term Deposits with Schedule Banks	48,86,89,177

7. Figures in the Final accounts have been rounded off to the nearest rupee.

8. Schedules 1 to 25 are annexed to and form an integral part of the Balance Sheet at 31st March 2019 and the Income &Expenditure account for the year ended on that date.

9. The existing employees' terminal benefit & Pensioners liability as per the requirement under the uniform accounting standards prescribed by the Ministry valued at ₹ 432.64 crores, as on 31-03-2019 by actuaries M/s. K.A.PANDIT an approved Consultants and Actuaries, Mumbai. The details are as follows:

Pension Liability	₹ 369.61 Crore
Leave Encashment Liability	₹ 30.97 Crore
Gratuity Liability	₹ 32.06 Crore

10. The General Provident Fund Account is owned by the members of NITK GPF Trust and are maintained separately. A Receipts & Payments Account, Income & Expenditure Account (on Accrual basis) and a Balance Sheet of General Provident Fund Accounts for the year 2018-19 have been attached to the Institute's Accounts. During the year a sum of ₹ 3,86,73,900/- has been collected and transferred to the GPF Trust Account [Investment Pattern : Central Govt. Securities 25.92%, State Govt. Securities 25.55%, Public Finance Bonds 23.31%, Combination of all the three categories 25.22%].

All portion of the New Pension Scheme funds of ₹ 2,13,91,642/- in respect of 159 employees who have been allotted PRA numbers has been transferred to National Securities Depository Limited (NSDL) - Central Record Keeping Agency (CRA).

11. WORKS IN PROGRESS:

Works in Progress is valued at cost incurred basis.

12. TUITION FEE:

The tuition fee is collected on a semester basis and accounted as per semester fee collection basis even though the period is spread over to two financial years.

13. OTHER:

1. Previous year figures have been re-casted and regrouped wherever necessary in conformity with current year presentation.

2. Tuition fee exemption has been extended to all SC/ST students along with other benefits. Hence Tuition Fee is accounted on accrual basis and other benefits such as Laptop, Book allowance, Mess Allowance etc., accounted on claim basis.

3. (i) During the year 2013-14 area of the land measuring 1.40 acres of land acquired by NHAI and compensation for the same is not yet received.

(ii) Land includes measuring 78 cents of book value ₹ 24,014/- which was under dispute. Out of which 62 cents of land was in the revenue court was decreed in favour of the Institute and same is appealed by the party in the tribunal and 16 cents of land is under encroachment.

4. Accrued interest earned on Investments includes ₹ 10,67,21,300/- in Investments shown under schedule 5.

5. N.I.T.K. Hostel Mess Account is maintained separately. It is a separate entity governed by the NITK Hostel Trust (R).

Date : 02.08.2019

Place : Surathkal

Sd/-

(RAVINDRANATH K.)
REGISTRAR

Sd/-

(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP) - PHASE - III
 NITK SURATHKAL, SRINIVASNAGAR.

BALANCE SHEET AS AT 31ST MARCH 2019

S.NO.	PARTICULARS	SCHEDULE NO.	CURRENT YEAR ₹	PREVIOUS YEAR ₹
A SOURCE OF FUNDS				
	Opening Balance.		49,59,882	-
	Add: TEQIP III Grant received during the year from MHRD		1,69,99,619	90,18,082
			2,19,59,501	90,18,082
			96,10,569	40,58,200
			1,23,48,932	49,59,882
	TOTAL			
B APPLICATION OF FUNDS				
	1) Fixed Assets:	I	1,21,99,217	49,46,867
	2) Work in Progress		-	-
	3) A. Current Assets, Loans and Advances:		-	-
	a) Cash Balance	II	1,42,817	13,015
	b) Bank Balance		-	-
	c) Advance for Capital Goods		6,898	-
	d) Loans and Advances			-
			1,49,715	13,015
	B. Less : Current Liabilities.		-	-
	TOTAL		1,23,48,932	49,59,882

Significant Accounting Policies and Notes to accounts forming part of accounts

Place : Mangalore
 Date : 20.05.2019

For NITIN J. SHETTY & CO
 Chartered Accountants
 Firm Reg. No. 008891S

Sd/-
CA. NITIN J. SHETTY, Partner
 Membership No. 0255990

Sd/-
REGISTRAR
NITK, SURATHKAL

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)

PHASE - III

NITK SURATHKAL, SRINIVASNAGAR.

INCOME & EXPENDITURE FOR THE YEAR ENDED 31st MARCH 2019

Upto Previous Year Amount in ₹	EXPENDITURE	Current Year		Upto Previous Year Amount in ₹	INCOME	Current Year Amount in ₹	Cumulative Amount in ₹
		Amount in ₹	₹				
10,68,558	To Improve Student Learning	29,96,253	40,64,811	-	By Registration Fee Collected	1,55,115	1,55,115
2,09,549	" Research Assistantship	-	2,09,549	-	" Miscellaneous receipt	4,000	4,000
2,61,845	" Graduates Employability	2,20,375	4,82,220	40,58,200	" Excess of Expenditure over Income.	96,10,569	1,73,91,137
78,026	" Faculty & Staff Development	30,11,558	30,89,584				
3,71,468	" Research & Development	8,08,307	11,79,775				
5,41,036	" Mentoring/Twinning System	6,40,612	11,81,648				
-	" Industry-Institute Interaction	2,03,126	2,03,126				
-	" Hiring Consultancy Services	41,300	41,300				
-	" Management Capacity Development	43,037					
	<u>Incremental Operating Cost</u>						
60,326	Office Expenses	79,886	1,40,212				
5,44,501	Meeting Expenses	1,36,530	6,81,031				
2,92,795	Travelling Expenses	99,549	7,29,645				
6,30,096	Staff Salary & Allowance	14,66,613	14,66,613				
-	Operation & Maintenance of Equipment	21,240	40,79,440				
-	Bank Charges	1,298	1,298				
40,58,200	Total	97,69,684	1,75,50,252	40,58,200	Total	97,69,684	1,75,50,252

Significant Accounting Policies and Notes to accounts form part of accounts.

Place : Mangalore
Date : 20.05.2019

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-
CA. NITIN J. SHETTY, Partner
Membership No. 025990

Sd/-
DIRECTOR
NITK, SURATHKAL

Sd/-
REGISTRAR
NITK, SURATHKAL

TECHNICAL EDUCATION QUALITY IMPROVEMENT PROGRAMME (TEQIP)

PHASE - III

NITK SURATHKAL, SRINIVASNAGAR.

RECEIPT & PAYMENT FOR THE YEAR ENDED 31ST MARCH 2019

Sl.No.	RECEIPT	Upto Previous Year Amount in ₹	Current Year Amount in ₹	Cumulative Amount in ₹	SI.No.	PAYMENT	Upto Previous Year Amount in ₹	Current Year Amount in ₹	Cumulative Amount in ₹
1	Opening Balance				1	Procurement of Assets			
	i) Cash in Hand	-	-	-		Books, LRs and Software Equipment	49,46,867	-	49,46,867
	ii) Cash at Bank	-	13,015	-		Furniture	-	72,52,350	72,52,350
	iii) Fixed Deposit with Bank	-	-	-	2	Improve Student Learning	10,68,558	29,96,253	40,64,811
2	Grant				3	Research Assistantship	2,09,549	-	2,09,549
3	TEQIP III Grant from MHRD	90,18,082	1,69,99,619	2,60,17,701					
	Other								
	Advances	1,80,000	23,000	2,03,000	4	Graduates Employability	2,61,845	2,20,375	4,82,220
	TDS on Payments	14,737	1,86,961	2,01,698					
	TDS on Salaries	-	4,368	4,368	5	Faculty & Staff Development	78,026	30,11,558	30,89,584
	Deposit TDS on GST	-	34,800	34,800					
	Registration Fee Collected	-	1,55,115	1,55,115	6	Research & Development	3,71,468	8,08,307	11,79,775
	GST Collected	-	27,920	27,920					
	Miscellaneous Receipt	-	4,000	4,000	7	MOOCs and Digital Learning			
					8	Mentoring/Twinning System			
					9	Reforms, Governance	-		
					10	Management Capacity Development	-	43,037	43,037
					11	Hiring Consultancy Services	-	41,300	41,300
					12	Industry-Institute Interaction	-	2,03,126	2,03,126
					13	Incremental Operating Cost			
						Consumables	-		
						Operation & Maintenance of Equipment	-	21,240	21,240
						Office Expenses	60,326	79,886	1,40,212
						Meeting Expenses	5,44,501	1,36,530	6,81,031
						Hiring of Vehicles	-		
						Travelling Expenses	2,92,795	99,549	3,92,344
						Staff Salary & Allowance	6,30,096	14,66,613	20,96,709

Sl.No.	RECEIPT	Upto Previous Year Amount in ₹	Current Year Amount in ₹	Cumulative Amount in ₹	Sl.No.	PAYMENT	Previous Year Amount in ₹	Upto Previous Year Amount in ₹	Current Year Amount in ₹	Cumulative Amount in ₹
					14	<u>Other</u>				
						Advance.	1,80,000	29,898	2,09,898	
						TDS Remitted (Contractor)	14,737	1,86,961	2,01,698	
						TDS Remitted (Salary)	-	4,368	4,368	
						Bank Charges	-	1,298	1,298	
						GST Remitted	-	27,920	27,920	
						Deposit TDS on GST	-	34,800	34,800	
					15	<u>Closing Balance</u>				
						i) Cash in Hand	-	-	-	
						ii) Cash at Bank	13,015	1,42,817	1,42,817	
						iii) Fixed Deposit with Bank	-	-	-	
						Total	92,12,819	1,74,48,798	2,66,48,602	
								92,12,819	1,74,48,798	2,66,48,602

Significant Accounting Policies and Notes to accounts form part of accounts.

Place : Mangalore
Date : 20.05.2019

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-
DIRECTOR
NITK, SURATHKAL
Sd/-
REGISTRAR
NITK, SURATHKAL
CA. NITIN J. SHETTY, Partner
Membership No. 025990

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
GENERAL PROVIDENT FUND.**

BALANCE SHEET AS ON 31ST MARCH, 2019

As per report of even date.

For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S

Sd/-
CA. NITIN J. SHETTY, Partner
Membership No. 025990

Place : Mangalore
Date : 12.06.2019

Sd/-
PRESIDE

Sd/-
SECRET

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
GENERAL PROVIDENT FUND.**

INCOME AND EXPENDITURE ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

	EXPENDITURE	Rs.	Ps.	Rs.	Ps.		INCOME	Rs.	Ps.	Rs.	Ps.
To Interest Paid to GPF Members		19859750.00				By <u>Interest Received :</u>					
" Interest Paid on Purchase of Investments		1255982.00				Interest on Investments		19988469.00			
" Premium Paid on Purchase of Investments		661750.00				Add : Accrued Int. of Current Year	2597478.00				
" Excess of Income over Expenditure		129658.00					22585947.00				
						Less : Accrued Int. of Previous Year	1826452.00	20759495.00			
						Interest on Special Deposit with SBI		586633.00			
						Interest on SB Account			347912.00	21694040.00	
						" Discount earned on Purchase of Investments					213100.00
											21907140.00

As per report of even date.

**For NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S**

Sd/-

SECRETARY

Sd/-

PRESIDENT

**CA. NITIN J. SHETTY, Partner
Membership No. 025990**

**NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
GENERAL PROVIDENT FUND TRUST BOARD**

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

Place : Mangalore
Date : 12.06.2019

Sd/-
PRESIDE

Sd/-
SECRETARY

二〇

As per report of even date.
FOR NITIN J. SHETTY & CO
Chartered Accountants
Firm Reg. No. 008891S
Sd/-
A. NITIN J. SHETTY, Partner
Membership No. 0255990

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
NPS TIER - 1 ACCOUNT

BALANCE SHEET AS ON 31ST MARCH, 2019

LIABILITIES	Rs.	Ps.	Rs.	Ps.	ASSETS	Rs.	Ps.	Rs.	Ps.
<u>CURRENT LIABILITIES:</u>									
Amount Payable to NSDL			2,82,498.00		Balance with main Fund			2,82,498.00	
<u>CLOSING BALANCE:</u>									
								2,82,498.00	
			2,82,498.00						

PLACE : SURATHKAL
 DATE : 02.08.2019

Sd/-
 (RAVINDRANATH K.)
 REGISTRAR
 N.I.T.K., SURATHKAL
 (PROF. K. UMAMAHESHWAR RAO)
 DIRECTOR
 N.I.T.K., SURATHKAL

NATIONAL INSTITUTE OF TECHNOLOGY KARNATAKA, SURATHKAL
NPS TIER - 1 ACCOUNT

RECEIPTS AND PAYMENT ACCOUNT FOR THE YEAR ENDED 31ST MARCH, 2019

	RECEIPTS	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.	Rs.
To OPENING BALANCE:											
Balance with main Fund		17,32,457.00									
" NPS Tier-I Account :											
Own Subscription	2,13,91,642.00										
Institutes Subscription	1,98,75,911.00		4,12,67,553.00								
				4,30,00,010.00							

PLACE : SURATHKAL
DATE : 02.08.2019

Sd/-
(RAVINDRANATH K.)
REGISTRAR
N.I.T.K., SURATHKAL

(PROF. K. UMAMAHESHWAR RAO)
DIRECTOR
N.I.T.K., SURATHKAL



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